

# Volta Extends Mineralization at Depth at its Kiaka Gold Project in Burkina Faso

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- Intersects 121.0m @ 1.25g/t Gold, including 36.9m @ 2.14g/t Gold -

- Also 59.0m @ 2.22g/t Gold, including 27.0m @ 3.64g/t Gold -

TSX: VTR

Volta Resources Inc. ('Volta Resources' or the 'Company')

announces the results from an additional six drill holes from its on-going Phase 3 program at its Kiaka Gold Project in Burkina Faso. Phase 3 comprises approximately 50,000m of drilling being undertaken to extend resources in the Central Area, to follow up positive results in the South Area, to test several more ground geophysical targets and undertake scout drilling on regional targets on the Kiaka property (see News Release of 13 October 2011).

The reported holes, comprising a total of 3,469.4m, were drilled across the Kiaka Main Zone (KMZ) orebody (5 holes) and (one hole) just south of the KMZ. They respectively aimed at extending the resources in the Central Zone at depth and at testing the southern continuity of the Main Orebody. All holes were oriented N135degree(s)E and drilled with an inclination of -60degree(s).

The holes on sections 5200N to 5525N confirm the continuity of wide mineralization at depth. In particular holes KDH329, KDH332 and KDH335 have extended the mineralization in that area to a vertical depth of over 450m.

The highlights from the reported drill holes include :

- KDH329 : 43.3m @ 1.22g/t Au, including 3.0m @ 6.24g/t Au AND  
135.0m @ 1.12g/t Au, including 16.0m @ 1.61g/t Au  
59.0m @ 2.22g/t Au, including 27.0m @ 3.64g/t Au AND
- KDH330 : 121.0m @ 1.25g/t Au, including 36.9m @ 2.14g/t Au  
21.0m @ 1.54g/t Au, including 3.0m @ 3.76g/t Au AND
- KDH332 : 92.2m @ 0.99g/t Au, including 36.0m @ 1.28g/t Au  
35.2m @ 1.28g/t Au AND
- KDH333 : 53.1m @ 1.04g/t Au, including 8.0m @ 1.76g/t Au  
65.0m @ 1.10g/t Au, including 9.0m @ 4.18g/t Au AND  
105.5m @ 0.81g/t Au, including 11.0m @ 1.23g/t Au AND
- KDH335 : 52.0m @ 1.28g/t Au, including 17.0m @ 1.75g/t Au

Kevin Bullock, Volta's CEO, said, 'With the results from the final holes of the infill drilling now starting to come in, we look forward to announcing an updated NI 43-101 compliant resource within the next few weeks.'

Results for the holes are highlighted in Table 1 and in locations shown in Figure 1. Analyses of the Volta samples were undertaken by fire assay on a 50g charge at ALS Chemex Laboratories in Ouagadougou. Volta's sampling and assay procedures included rigorous QA/QC elements that employed the inclusion of certified standards and blanks.

Table 1: Highlights of gold intersections for the reported boreholes

BHID	FROM (m)	TO (m)	INTERVAL (m)	Au (g/t)	COMMENTS
KDH329	59.00	62.00	3.00	5.29	59.0 - 60.0 = 14.60g/t Au
AND	87.00	107.00	20.00	0.50	
AND	147.00	180.00	33.00	0.67	
INCL	174.00	178.70	4.70	1.54	
AND	248.70	292.00	43.30	1.22	254.0 - 254.0 = 17.05 g/t Au
INCL	251.00	254.00	3.00	6.24	
INCL	262.00	265.00	3.00	2.92	
AND	368.00	391.00	23.00	0.65	
AND	398.00	432.00	34.00	0.57	
AND	444.00	579.00	135.00	1.12	530.0 - 531.0 = 10.15g/t Au
INCL	448.00	470.00	22.00	1.82	
INCL	489.00	498.00	9.00	1.31	
INCL	501.85	507.00	5.15	1.12	
INCL	516.00	532.00	16.00	1.61	
INCL	536.60	545.00	8.40	1.03	
INCL	548.00	573.00	25.00	1.50	
AND	635.00	647.00	12.00	0.71	
					280.0 -281.0 = 33g/t Au ; 298.0 -299.0 = 10.95g/t Au ;
KDH330	259.00	318.00	59.00	2.22	301.6 - 302.2 = 23.6g/t Au
INCL	276.00	303.00	27.00	3.64	
AND	326.00	343.00	17.00	0.63	
					369.0 - 370.0 = 13.10g/t Au ; 429.0 - 430.0 = 31.70g/t Au
AND	349.00	470.00	121.00	1.25	
INCL	368.00	375.90	7.90	3.07	
INCL	379.00	390.00	11.00	1.52	
INCL	403.10	440.00	36.90	2.14	
INCL	455.50	458.00	2.50	1.95	
AND	480.10	497.00	16.90	0.69	
INCL	486.30	492.00	5.70	1.15	
AND	522.00	525.00	3.00	1.00	
KDH331	249.00	256.00	7.00	1.11	
INCL	249.00	252.00	3.00	2.01	
KDH332	27.15	31.00	3.85	0.73	
AND	227.00	248.00	21.00	1.54	247.0 - 248.0m = 14.10g/t Au
INCL	236.00	239.00	3.00	3.76	
AND	269.85	288.00	18.15	1.00	
INCL	269.85	277.00	7.15	1.67	
AND	321.00	326.10	5.10	1.18	
AND	356.00	379.00	23.00	0.55	
INCL	359.10	363.00	3.90	1.02	
AND	395.80	488.00	92.20	0.99	
INCL	395.80	400.00	4.20	1.65	
INCL	410.00	414.00	4.00	1.13	
INCL	418.00	420.30	2.30	1.53	
INCL	424.00	460.00	36.00	1.28	
INCL	463.00	471.00	8.00	1.33	
INCL	473.90	477.00	3.10	1.44	
AND	495.00	503.35	8.35	1.32	
INCL	496.00	502.25	6.25	1.65	
AND	518.35	601.00	82.65	0.62	
INCL	526.00	531.95	5.95	1.86	
INCL	536.90	540.00	3.10	1.29	
INCL	547.40	553.00	5.60	0.89	
INCL	557.00	565.00	8.00	0.95	
AND	624.00	630.00	6.00	0.85	

INCL	627.00	630.00	3.00	1.38	
KDH333	23.00	29.00	6.00	1.35	
AND	257.00	309.00	52.00	0.82	
INCL	265.50	274.00	8.50	1.69	
INCL	281.00	285.00	4.00	1.73	
INCL	288.00	296.90	8.90	1.15	
AND	329.20	333.20	4.00	1.33	
AND	361.80	397.00	35.20	1.28	
INCL	361.80	384.00	22.20	1.40	
INCL	387.00	396.00	9.00	1.29	
AND	406.00	459.10	53.10	1.04	
INCL	409.00	417.00	8.00	1.76	
INCL	420.00	425.00	5.00	1.58	
INCL	454.00	459.10	5.10	1.34	
AND	465.00	489.00	24.00	0.55	
INCL	465.00	468.00	3.00	0.82	
INCL	474.00	477.00	3.00	0.83	
KDH335	79.00	96.25	17.25	1.41	
INCL	87.00	96.25	9.25	2.26	
AND	102.90	114.10	11.20	0.78	
AND	233.95	256.00	22.05	0.79	
INCL	251.00	256.00	5.00	1.08	
AND	269.00	272.00	3.00	1.63	
AND	314.00	379.00	65.00	1.10	322.3 - 323.0 = 29.12g/t Au
INCL	315.00	324.00	9.00	4.18	
INCL	367.00	372.00	5.00	1.26	
AND	412.00	517.50	105.50	0.81	472.2 - 473.0 = 17.44g/t Au
INCL	442.00	447.00	5.00	1.02	
INCL	472.20	475.00	2.80	6.82	
INCL	483.00	497.10	14.10	1.14	
INCL	505.00	516.00	11.00	1.23	
AND	524.00	535.00	11.00	1.08	
INCL	527.00	535.00	8.00	1.23	
AND	544.00	553.70	9.70	1.50	
INCL	546.00	552.60	6.60	1.97	
AND	561.00	613.00	52.00	1.28	
INCL	562.00	579.00	17.00	1.75	
INCL	581.00	595.65	14.65	1.54	
AND	627.90	638.00	10.10	0.65	
INCL	635.00	638.00	3.00	1.38	

Notes on Table 2:

- 1) Intervals are 5.00m core length; true width is unknown at this time.
- 2) Intersections are based on a 0.3 g/t gold cut-off with maximum internal dilution (MID) of 5m for the lower grade mineralization envelop.
- 3) In order to highlight the continuity of the high grade zone, a 0.8 g/t gold cut-off with maximum internal dilution of 2m has been used.
- 4) No top cut has been applied.
- 5) The intersections listed in the table represent sections of at least 3m in excess of 1g/t Au and/or sections of at least 10m in excess of 0.5g/t Au.
- 6) The intersections represent sections drilled by cored drilling (see Table 2)
- 7) The cored drill holes were sampled at one meter intervals and cut in half using a diamond saw. Half-core is archived at the core storage facility on site the other half was sent to the laboratory.
- 8) Samples were sent to ALS Chemex in Ouagadougou for standard preparation followed by Fire Assay on a 50g charge.
- 9) Certified standards were inserted every 15 samples, field duplicates (in the RC portions) about every 20 and blanks about every 30 samples. The blanks, certified standards and duplicate assays confirm that all assays used to compile the intersections quoted here have passed Volta's rigorous QA/QC checks.

TABLE 2 : Collar coordinates and orientation parameters for the reported boreholes

SECTION	Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Dip (degrees)	Azimuth (degrees)
5525N	KDH329	739263	1289747	273.4	700.65	-60	135
5475N	KDH332	739224	1289712	275.2	700.00	-60	135
5450N	KDH335	739192	1289712	277.3	700.63	-60	135
5250N	KDH330	739137	1289482	271.1	525.90	-60	135
5200N	KDH333	739101	1289448	271.0	520.10	-60	135
4850N	KDH331	738921	1289130	267.0	322.12	-58	135

Volta Resources also announces the commencement of a drilling program at its Gaoua Cu-Au porphyry project totaling approximately 17,000 meters. The Company plans to carry out an updated resource calculation at the Gaoua Cu-Au porphyry project starting after the drilling is completed.

Under the guidelines of National Instrument 43-101, the qualified person for the Kiaka Gold Project and the Gaoua Cu-Au porphyry project is Mr. Guy Franceschi, Vice President, Exploration for Volta Resources. Mr. Franceschi is a member of the European Federation of Geologists and has reviewed and approved the contents of this news release.

Volta Resources has a portfolio of quality gold exploration projects in Burkina Faso and Ghana, both mining-friendly West African jurisdictions with proven world-class gold deposits. VTR will focus on fast-tracking its flagship Kiaka Gold Project (NI-43-101 compliant resources include 90.29 million tonnes @ 1.04 g/t Au for 3,018,000 ounces in the Measured and Indicated categories and 38.52 million tonnes @ 1.00 g/t Au for 1,260,000 ounces in the Inferred category [Please see VTR press release dated June 29, 2011]) towards a development decision, aiming to complete a Feasibility Study in Q1, 2013. Recent acquisition of properties around Kiaka have provided VTR with an extensive ground position along the highly prospective Markoye Fault Corridor in an important emerging gold province. VTR will also advance exploration at its Gaoua Copper-Gold Project, Nassara Gold Project and Titao Gold Project, all located in Burkina Faso.

#### Forward Looking Information Caution:

This press release presents 'forward-looking statements' within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold and other minerals and metals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward looking terminology such as 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved'. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Volta Resources to be materially different from those expressed or implied by such forward looking statements, including but not limited to: risks related to international operations, risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Volta Resources believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Volta Resources does not undertake to update any

forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

PDF with caption: 'Figure 1: Location of reported drill holes'. PDF available at:  
[http://stream1.newswire.ca/media/2012/03/06/20120306\\_C9968\\_DOC\\_EN\\_10785.pdf](http://stream1.newswire.ca/media/2012/03/06/20120306_C9968_DOC_EN_10785.pdf)

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## **Volta Resources Inc.**

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