

# Bolero Welcomes Greg Lipton to Its Board of Directors

10.05.2011 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- (Marketwire - May 10, 2011) - [Bolero Resources Corp.](#) (the "Company" or "Bolero"), (TSX VENTURE: BRU), (FRANKFURT: U7N1) is pleased to announce that Greg Lipton has joined the Company's board of directors to provide geological expertise throughout the upcoming 2011 work and drilling programs. Greg Lipton is a registered Professional Geoscientist with the Association of Professional Geoscientists of Ontario (APGO), and a long time member of the Prospectors and Developers Association of Canada (PDAC). Greg is also the current President and CEO of Metallum Resources Inc., which trades on the Toronto Venture Exchange.

With more than 33 years of field experience in international exploration for base metals, precious metals, diamonds, and industrial mineral deposits, Greg has worked extensively with BHP International and Utah International as a Senior Geologist. Mr. Lipton has worked many and varied geologic environments including porphyry, epithermal, VMS, MVT, BHT, and Sedex in North, Central, and South America, Africa, Australia, Southeast Asia, and the Middle East.

Bolero Resources' President and CEO, R. Bruce Duncan, stated "We feel the addition of Mr. Lipton to our board will bring tremendous expertise to our operations at this active time for the Company. Mr. Lipton will be working with the Discovery team and Bolero's advisory board to maximise the effectiveness of multiple upcoming work and drill programs on our "Carbonatite Syndicate" REE project, the "Red Chris South" copper/gold project, the "White Gold" Yukon project, and the newly acquired "Charge" REE project, that contains the highest known (La) (Y) and (Ce) Rare Earth Element soil sample values in the province of British Columbia's Regional Geochemical Survey (BCRGS) database."

## About Bolero Resources Corp.

Bolero Resources Corp. is a Canadian Gold and Rare Earth exploration and development company. Our primary assets include: 100% interest in the Red Chris South prospect, covering over 13,000 acres in north-western BC, contiguous to Imperial Metals Corp (III.T) and; The "Carbonatite Syndicate" consisting of 211 mineral claims prospective for Rare Earth Elements covering over 90,000 hectares (222,415 acres) contiguous to Spectrum Mining Corporation in northern BC and; 2 separate quartz claim blocks covering over 6,500 acres, in the "White Gold District" of the Yukon; and the "Charge" BC REE prospect. The Company is listed on the TSX-Venture Exchange under the symbol BRU as well as the Frankfurt Exchange under U7N1. For more information, please visit: [www.boleroresources.com](http://www.boleroresources.com) or contact Investor Relations Toll Free.

On behalf of the Board of Directors

R. Bruce Duncan  
President & CEO

*"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

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