

Bolero Resources Corp. Retains Discovery Consultants for 2011 Work Programs

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - May 5, 2011) - [Bolero Resources Corp.](#) (the "Company" or "Bolero"), (TSX VENTURE: BRU), (FRANKFURT: U7N1), (PINK SHEETS: BRUZF) announces it has retained Discovery Consultants to oversee multiple upcoming work and drill programs on its Gold and Rare Earth Element projects in BC and the Yukon. One of the longest established mineral exploration consulting firms in British Columbia, Discovery Consultants (Bill Gilmour and Tom Carpenter) have more than 70 years combined experience and are Professional Geoscientists registered with the Association of Professional Engineers and Geoscientists of British Columbia.

Following last season's discovery of significant REE values in soil samples on the "Carbonatite Syndicate" property and significant multiple IP anomalies on the "Red Chris South" project, which is contiguous with Imperial Metals' "Red Chris" discovery, management feels Discovery Consultants will play an integral part in moving both projects forward through this upcoming 2011 season to drill ready status and overseeing the multiple drill programs that will follow.

Bolero Resources' President and CEO, R. Bruce Duncan, stated "We are pleased to be working with the Discovery team at this very active time for Bolero. Discovery will oversee multiple mineral exploration programs on the "Carbonatite Syndicate" REE project, the "Red Chris South" copper/gold project, and the newly acquired "Charge" REE project, that contains the highest (La) (Y) and (Ce) Rare Earth Element silt sample values in the province of British Columbia's Regional Geochemical Survey (BCRGS) database. Bolero currently has approximately \$3,700,000 in cash making it a well-funded 2011 season for all four of our primary projects including: The "White Gold" Yukon, the "Red Chris South," the "Charge" REE, and the "Carbonatite Syndicate" REE projects."

Dr. Roger Steininger, Ph.D., CPG (AIPG), a Company Director, is the "Qualified Person" (as such term is defined by NI 43-101) responsible for the preparation of the technical information in this release.

About Bolero Resources Corp.

Bolero Resources Corp. is a Canadian Gold and Rare Earth exploration and development company. Our primary assets include: 100% interest in the Red Chris South prospect, covering over 13,000 acres in north-western BC, contiguous to Imperial Metals Corp (III.T) and; The "Carbonatite Syndicate" consisting of 211 mineral claims prospective for Rare Earth Elements covering over 90,000 hectares (222,415 acres) contiguous to Spectrum Mining Corporation in northern BC and; 2 separate quartz claim blocks covering over 6,500 acres, in the "White Gold District" of the Yukon; and the "Charge" BC REE prospect. The Company is listed on the TSX-Venture Exchange under the symbol BRU, the Pink Sheets under the symbol BRUZF, as well as the Frankfurt Exchange under U7N1. For more information, please visit: www.boleroresources.com or contact Investor Relations Toll Free.

On behalf of the Board of Directors

"R. Bruce Duncan"
President & CEO

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Contact Information

Bolero Resources Corp.
Toll Free Investor Inquiries: 1 (888) 818-1365
E-mail inquiries: info@boleroresources.com

www.boleroresources.com

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