

Volta Reports High-Grade Extension at Depth at its Kiaka Gold Project in Burkina Faso

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- Intersects 153.0m @ 1.57g/t Gold, Including 30.0m @ 2.80g/t Gold - - Also 59.0m @ 1.95g/t Gold & 76.0m @ 1.45g/t Gold -

TSX: VTR

Volta Resources Inc. ('Volta Resources' or the 'Company')

announces the results from an additional eighth drill holes from its on-going Phase 3 program at its Kiaka Gold Project in Burkina Faso. Phase 3 comprises approximately 50,000m of drilling being undertaken to extend resources in the Central Area, to follow up positive results in the South Area, to test several more ground geophysical targets and undertake scout drilling on regional targets on the Kiaka property (see News Release of 13 October 2011).

The reported holes, comprising a total of 3644.1m, were drilled across the Kiaka Main Zone (KMZ) orebody (7 holes) and (one hole) just south of the KMZ. They respectively aimed at extending the resources in the Central Zone at depth and at testing the southern continuity of the KMZ.

The holes on sections 5200N to 5600N confirm the continuity of wide mineralization at depth, extending the mineralization in that area to a vertical depth of over 400m. Hole KDH334 drilled on section 4850N confirms the southward continuity of mineralization. On-going geological modelling indicates that the KMZ is intersected in that area by a gabbroic intrusion which runs approximately parallel to the general trend of the KMZ, splitting it into zones on both the northwestern and southeastern sides of the intrusive. Hole KDH334 intersected (low-grade) mineralization on the southeastern side.

The highlights from the reported drill holes include :

- KDH320 : 171.0m @ 0.83g/t Au, including 6.0m @ 2.30g/t Au
- KDH322 : 153.0m @ 1.57g/t Au, including 30.0m @ 2.80g/t Au AND 12.0m @ 2.62g/t Au
- KDH324 : 28.0m @ 3.33g/t Au, including 9.0m @ 8.69g/t Au AND
- KDH324 : 59.0m @ 1.95g/t Au,
- KDH325 : 89.2m @ 1.01g/t Au, including 6.5m @ 4.62g/t Au
- KDH326 : 76.0m @ 1.45g/t Au, including 13.0m @ 3.09g/t Au AND
- KDH326 : 7.0m @ 4.87g/t Au

Kevin Bullock, Volta's CEO, said, 'These latest results again represent new milestones for Kiaka. When we first started developing the already significant Kiaka deposit, our goals were to expand the deposit deeper and to better delineate the higher grade zones. We have consistently met these goals and, in fact, have accelerated our rate of achievement.

Results for the holes are highlighted in Table 1 and in locations shown in Figure 1. Analyses of the Volta

samples were undertaken by fire assay on a 50g charge at ALS Chemex Laboratories in Ouagadougou. Volta's sampling and assay procedures included rigorous QA/QC elements that employed the inclusion of certified standards and blanks.

Table 1: Highlights of gold intersections for the reported boreholes

BHID	FROM (m)	TO (m)	INTERVAL (m)	Au (g/t)	COMMENTS
KDH320	191.00	301.00	110.00	0.68	
INCL	191.00	195.00	4.00	4.16	
INCL	198.00	205.00	7.00	1.42	
INCL	220.00	224.00	4.00	1.84	
INCL	265.00	269.20	4.20	1.12	
INCL	288.00	290.30	2.30	1.33	
AND	399.00	570.00	171.00	0.83	
INCL	409.00	412.00	3.00	1.46	
INCL	424.00	427.00	3.00	1.19	
INCL	430.00	436.00	6.00	2.30	
INCL	454.20	459.00	4.80	1.48	
INCL	469.00	474.60	5.60	1.41	
INCL	492.50	497.00	4.50	1.17	
INCL	499.40	506.00	6.60	1.87	
INCL	515.00	518.70	3.70	1.39	
INCL	521.70	531.00	9.30	1.37	
INCL	552.00	557.00	5.00	1.19	
AND	579.00	647.00	68.00	0.66	
INCL	584.00	587.00	3.00	1.59	
INCL	595.00	599.00	4.00	1.40	
INCL	610.70	616.85	6.15	1.25	
KDH322	23.60	28.50	4.90	1.28	
AND	103.00	117.00	14.00	0.62	
AND	144.10	153.00	8.90	1.59	
INCL	144.10	152.00	7.90	1.74	
AND	244.00	319.95	75.95	0.90	
INCL	258.00	265.00	7.00	1.58	
INCL	280.00	293.00	13.00	1.05	
INCL	296.00	305.85	9.85	1.08	
AND	327.00	480.00	153.00	1.57	372.5-373.0 = 22.9g/t Au; 420.0-421.0m = 20.6g/t Au
INCL	335.20	337.50	2.30	2.09	
INCL	340.00	344.00	4.00	2.07	
INCL	371.00	383.00	12.00	2.62	
INCL	401.10	431.10	30.00	2.80	
INCL	434.60	450.70	16.10	1.76	
INCL	453.00	462.00	9.00	1.72	
KDH324	215.00	218.00	3.00	4.65	216.0 - 217.0m =12.70g/t Au
AND	226.10	236.70	10.60	0.55	
AND	246.55	281.00	34.45	1.34	
INCL	268.00	281.00	13.00	2.09	
AND	296.00	324.00	28.00	3.33	311.0 - 312.0m = 20.70g/t Au and 312 - 313 = 46g/t Au
INCL	296.00	299.00	3.00	1.13	
INCL	305.00	314.00	9.00	8.69	
AND	348.80	380.00	31.20	0.67	
AND	419.50	445.00	25.50	1.23	428.0-428.75m = 14.4g/t Au
INCL	420.00	429.50	9.50	2.19	
INCL	437.00	442.00	5.00	1.12	
AND	452.00	511.00	59.00	1.95	466.25 - 466.9m = 87.34g/t Au
AND	519.00	521.00	2.00	1.21	
KDH325	242.30	256.75	14.45	0.65	
INCL	252.00	256.75	4.75	1.30	
AND	279.55	397.00	117.45	0.72	
INCL	288.00	294.00	6.00	1.62	
INCL	319.00	342.00	23.00	1.34	
INCL	391.40	397.00	5.60	1.68	

AND	420.10	509.30	89.20	1.01	ENDED IN MINERALIZATION
INCL	472.00	479.00	7.00	1.31	
					484.5-485.2m = 13.25g/t Au;
INCL	484.50	491.00	6.50	4.62	490.0-491.0m = 5.5g/t Au
INCL	497.00	500.00	3.00	2.38	
KDH326	210.70	218.00	7.30	1.00	
AND	239.00	250.00	11.00	0.78	
INCL	245.00	249.00	4.00	1.15	
AND	270.00	346.00	76.00	1.45	289.0 - 290.0m = 30g/t Au
INCL	282.00	295.00	13.00	3.09	
INCL	317.00	336.00	19.00	1.66	
INCL	339.00	346.00	7.00	1.55	
AND	356.00	412.00	56.00	0.75	
INCL	374.00	381.00	7.00	1.02	
INCL	384.00	402.00	18.00	0.88	
INCL	408.00	412.00	4.00	1.18	
AND	420.00	427.00	7.00	4.87	426.0 - 427.0m = 26g/t Au
AND	493.00	496.00	3.00	1.35	
KDH328	306.00	376.40	70.40	0.63	348.0 - 349.0m = 15.60g/t Au
INCL	346.00	349.00	3.00	5.65	
AND	393.00	429.00	36.00	0.72	
INCL	401.00	404.00	3.00	0.96	

Notes on Table 2

- 1) Not all intervals are the same length; true width is unknown at this time.
- 2) Intersections are based on a 0.3 g/t gold cut-off with maximum internal dilution (MID) of 5m for the lower grade mineralization envelop.
- 3) In order to highlight the continuity of the high grade zone, a 0.8 g/t gold cut-off with maximum internal dilution of 2m has been used.
- 4) No top cut has been applied.
- 5) The intersections listed in the table represent sections of at least 3m in excess of 1g/t Au and/or sections of at least 10m in excess of 0.5g/t Au.
- 6) The intersections represent sections drilled by cored drilling (see Table 2)
- 7) The cored drill holes were sampled at one meter intervals and cut in half using a diamond saw. Half-core is archived at the core storage facility on site the other half was sent to the laboratory.
- 8) Samples were sent to ALS Chemex in Ouagadougou for standard preparation followed by Fire Assay on a 50g charge.
- 9) Certified standards were inserted every 15 samples, field duplicates (in the RC portions) about every 20 and blanks about every 30 samples. The blanks, certified standards and duplicate assays confirm that all assays used to compile the intersections quoted here have passed Volta's rigorous QA/QC checks.

TABLE 2 : Collar coordinates and orientation parameters for the reported boreholes

SECTION	Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Dip (degrees)	Azimuth (degrees)
5625N	KDH320	739331	1289815	275.0	702.93	-60	135
	KDH325	739703	1289446	265.5	509.30	-60	315
5300N	KDH322	739459	1289235	264.1	530.30	-60	315
5250N	KDH324	739421	1289198	264.4	532.47	-60	315
5200N	KDH326	739390	1289164	264.7	517.80	-60	315
5100N	KDH328	739032	1289372	270.6	520.20	-60	135
4850N	KDH334	739136	1288915	267.5	331.10	-58	315

Under the guidelines of National Instrument 43-101, the qualified person for the Kiaka Gold Project is Mr. Guy Franceschi, Vice President, Exploration for Volta Resources. Mr. Franceschi is a member of the European Federation of Geologists and has reviewed and approved the contents of this news release.

Volta Resources has a portfolio of quality gold exploration projects in Burkina Faso and Ghana, both mining-friendly West African jurisdictions with proven world-class gold deposits. VTR will focus on

fast-tracking its flagship Kiaka Gold Project (NI-43-101 compliant resources include 90.29 million tonnes @ 1.04 g/t Au for 3,018,000 ounces in the Measured and Indicated categories and 38.52 million tonnes @ 1.00 g/t Au for 1,260,000 ounces in the Inferred category [Please see VTR press release dated June 29, 2011]) towards a development decision, aiming to complete a Feasibility Study in Q1, 2013. Recent acquisition of properties around Kiaka have provided VTR with an extensive ground position along the highly prospective Markoye Fault Corridor in an important emerging gold province. VTR will also advance exploration at its Gaoua Copper-Gold Project, Nassara Gold Project and Titao Gold Project, all located in Burkina Faso.

Forward Looking Information Caution:

This press release presents 'forward-looking statements' within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold and other minerals and metals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward looking terminology such as 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved'. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Volta Resources to be materially different from those expressed or implied by such forward looking statements, including but not limited to: risks related to international operations, risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Volta Resources believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Volta Resources does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

PDF with caption: 'Figure 1: Location and highlights for drill holes in the current press release'. PDF available at: http://stream1.newswire.ca/media/2012/02/28/20120228_C7896_DOC_EN_10491.pdf

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