

Soltoro Files El Rayo Silver Deposit NI 43-101 Resource Report on SEDAR

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TORONTO, ONTARIO -- (Marketwire - Feb. 2, 2012) - [Soltoro Ltd.](#) (TSX VENTURE:SOL) has filed its NI 43-101 resource estimate for its 100% owned El Rayo silver project on SEDAR and made it available on the Company's website. The report was prepared by Roscoe Postle Associates Inc. ("RPA"). The El Rayo property is located approximately 110 km west-northwest of Guadalajara, Jalisco State, Mexico. The NI 43-101 compliant Mineral Resources were estimated by RPA and include an updated estimate for the Las Bolas and Highway Zone structures and an initial estimate for the La Soledad structure.

The Mineral Resources are estimated by RPA by constructing block models and applying a preliminary open pit on each of the deposits. The estimates of in-pit resources are shown in the tables below:

Las Bolas, Highway Zone & La Soledad Deposit Silver Resources

Deposit Area	Cut-off grade (g/t Ag)	Tonnes (millions)	Average Grade (g/t Ag)	Contained ounces of Silver (millions)	
Measured Mineral Resources					
Las Bolas	20		6.1	63.4	12
Indicated Mineral Resources					
Las Bolas	20		29.3	49.5	4
Highway Zone	20		2.9	57.4	
La Soledad	20		3.9	104.2	
Total Measured and Indicated Mineral Resources					
Las Bolas, Highway Zone & La Soledad				20	42.2
Inferred Mineral Resources					
Highway Zone	20		0.21	36.3	
La Soledad	20		0.35	82.2	
Total Inferred Mineral Resources					
Highway Zone & La Soledad			20	0.58	65.5

Notes:

1. CIM definitions were followed for Mineral Resources.
2. Mineral Resources were estimated using prices of US\$27/oz Ag. No credits are assigned for other metals.
3. Metallurgical recovery is assumed to be 72% of the contained silver for the Las Bolas deposit and Highway Zone, and 80% for Soledad.
4. High silver values are cut to 400 g/t Ag.
5. Mineral Resources were estimated using a pit discard cut-off grade of 20.24 g/t Ag for the Bolas and Highway deposits, and 18.72 g/t Ag for La Soledad deposit.
6. The numbers for tonnage, average grade and contained ounces of silver are rounded figures.
7. The Las Bolas, La Soledad and Highway Zone deposits are modeled at a minimum of 5 m vertical thickness of mineralization.
8. The above resources are constrained by a Whittle optimized pit shell and constitute 87% of total resources within a conceptual open pit for the Bolas Structure, 89% of total resources for La Soledad Structure, and 64% for the Highway Zone.

The Company has also been investigating the gold potential at the north end of the El Rayo structure. Previous drilling had identified a gold zone one kilometre in strike length. At a pit discard cut-off grade of 0.35 g/t Au, the resource estimate for the northernmost 250 metres of the gold structure is reported by RPA as follows:

El Rayo Northern Zone Gold Resource

Deposit Area	Cut-off grade (g/t Au)	Tonnes (thousands)	Average Grade (g/t Au)	Contained ounces of Gold
Indicated Mineral Resources				
El Rayo North		0.35		380
Inferred Mineral Resources				
El Rayo North		0.35		365
				1.85
				1.61

Notes:

1. CIM definitions were followed for mineral resources.
2. Mineral Resources were estimated using prices of US\$1,300/oz Au. No credits were assigned for other metals.
3. Metallurgical recovery is assumed to be 90% of the contained gold.
4. The Rayo Extension deposit is modeled at a minimum of 5 m vertical thickness of mineralization.
5. The numbers for tonnage, average grade and contained ounces of gold are rounded figures.
6. The above resources are constrained by a Whittle optimized pit shell.

A copy of the full resource estimation report is available on the SEDAR website and by following this link on Soltoro's website:

<http://www.soltoro.com/projects/pdf/Soltoro/RPA2012-ElRayoNI43-101.pdf>

The Mineral Resources were estimated by Hrayr Agnerian, M.Sc. (Applied), P.Geo., Associate Principal Consulting Geologist with RPA. Mr Agnerian is the Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, and has verified the data disclosed in this release.

About Soltoro:

[Soltoro](#) is engaged in exploration for bulk tonnage gold and silver deposits in Mexico. The Company has two diamond drills operating at the El Rayo silver project with the objective of expanding the existing NI 43-101 silver resource. Soltoro has optioned several of its properties in Jalisco State. The Company continues to actively advance its Chinipas, La Tortuga, El Santuario and Peña Grande projects. Soltoro has 58,948,037 shares outstanding and trades on the TSX Venture Exchange under the symbol SOL. [Coeur d'Alene Mines Corp.](#) holds 4.5 million shares of Soltoro Ltd.

This communication to shareholders and the public contains certain forward-looking statements. Actual results may differ materially from those indicated by such statements. All statements, other than statements of historical fact, included herein, including, without limitations statements regarding future production, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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