

Argentum Silver Corp. Retains Investor Relations Advisors

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Feb. 24, 2012) - [Argentum Silver Corp.](#) (TSX VENTURE: ASL) ("Argentum" or the "Company") announces that it has retained the services of AJF Consultants Ltd. ("AJF") to provide investor relations and shareholder communications services with a focus on retail distribution.

AJF assists public companies with communication, marketing experience and brand awareness in addition to developing and initiating strategies to gain increased exposure to investors. The company is owned and managed by Allan and Janice Feldman, who stated, "We are excited to include a silver company exploring in Mexico in our client portfolio. Our investor base will be excited by the opportunity to learn about and invest in a company like Argentum that is well-funded, with good management and exciting projects."

The service agreement with AJF will have an initial term of 12 months and will pay AJF a monthly consulting fee of \$5,000. The service agreement is subject to the approval of the TSX Venture Exchange.

Oaxaca Update

Following a detailed evaluation of its Oaxacan claims package, Argentum has determined that the prospective area for exploration on its Silacayoapan property is located within the core of the claim. To minimize unnecessary yearly tax expenditures, Argentum has made a formal request to Arco Resources Corp. ("Arco"), the optionor of its land package in Oaxaca, Mexico, to reduce the size of the Silacayoapan claim from 20,788 hectares to 3,475 hectares. Argentum has also provided notice that it wishes to remove the claims comprising the Nino Perdido property from the Company's option agreement with Arco.

Argentum's land team in Oaxaca has also pursued an agreement with the community neighboring its Lachiguiri Project to access the property for drilling. The community has requested the matter be readdressed at a later date. The Company will focus on the exploration program at its Coyote Project as well as a program on the Silacayoapan property while awaiting word from the community at Lachiguiri.

About Argentum Silver

Argentum holds the right to acquire a 100% interest in the Lachiguiri, Silacayoapan and Nino Perdido properties, all located in Oaxaca, Mexico, under an option agreement with Arco Resources Corp. Argentum also has an option to earn a 100% interest from Soltoro Ltd. in the Victoria and Coyote silver-gold projects located in Jalisco, Mexico. For further information, please go to www.argentumsilvercorp.com.

On behalf of the Board of Directors of Argentum Silver Corp.

Warren McIntyre, President and Chief Executive Officer
Argentum Silver Corp.

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Argentum relies upon litigation protection for forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information

Argentum Silver Corp.
Ian Tootill
Director of Investor Relations
604.661.2110
ian@argentumsilvercorp.com
www.argentumsilvercorp.com

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