

# Volta Continues to Report Wide Intersections From the Central Area at its Kiaka Gold Project in Burkina Faso

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TSX: VTR

- Intersects 59.0m @ 1.36g/t Gold, Including 28.0m @ 1.97g/t Gold -

- Also 163.0m @ 0.94g/t Gold, Including 16.0m @ 2.39g/t Gold -

Volta Resources Inc. ('Volta Resources' or the 'Company')

announces the results from an additional seventeen drill holes from its on-going Phase 3 program at its Kiaka Gold Project in Burkina Faso. Phase 3 comprises approximately 50,000m of drilling being undertaken to extend resources in the Central Area, to follow up positive results in the South Area, to test several more ground geophysical targets and undertake scout drilling on regional targets on the Kiaka property (see News Release of 13 October 2011).

The seventeen reported holes were drilled in the northern and central parts of the Kiaka Main Zone (KMZ) orebody. They aimed at extending the resources in the Central Zone, both at depth and to the North, at testing the Hanging Wall and Footwall Zones and at allowing for a better definition of the orebody.

The 17 holes, comprising a total of 5,248m, confirm the continuity of wide mineralization, typical of the KMZ deposit, at depth and to the North and also show the continuity of the Hanging Wall Zone (KHZ) at depth. Holes KDH317 and KDH320 intersected mineralization down to a vertical depth exceeding 500m. The holes on sections 5800N to 6050N confirm the continuity of mineralization to the North. The mineralization was, however, intersected above the 'southeasterly striking fault' (see News Release of 16 January 2012) which off-sets the wide mineralization, typical of the Kiaka Main Zone (KMZ), from the hanging wall style ('KHZ'). The southeasterly striking fault dips moderately to the northwest and the holes reported in this news release intersected multiple parallel hanging wall style mineralized zones ranging in width from several metres to about 30 metres.

The highlights from the reported drill holes include :

- KDH323 : 69.00m @ 0.95g/t Au, including 14.05m @ 1.85g/t Au
- KDH321 : 59.00m @ 1.36g/t Au, including 28.00m @ 1.97g/t Au
- KDH317 : 163.00m @ 0.94g/t Au, including 16.00m @ 2.39g/t Au AND
- KDH316 : 21.75m @ 1.99g/t Au, including 12.70m @ 3.04g/t Au AND
- KDH316 : 57.40m @ 1.10g/t Au, including 21.75m @ 1.59g/t Au AND
- KDH316 : 120.70m @ 0.97g/t Au, including 28.00m @ 1.30g/t Au
- KDH311 : 12.00m @ 2.28g/t Au, including 4.00m @ 4.26g/t Au
- KDH314 : 11.10m @ 1.52g/t Au, including 4.80m @ 2.82g/t Au

Kevin Bullock, Volta Resources' CEO, said, 'Since the Central Area in the KMZ is the heart of the Kiaka deposit we are very happy to keep recording results that will continue to improve the project's dynamics. These results, along with other recent results, are being used in the upcoming resource update and Pre-Feasibility Study.'

Results for the holes are highlighted in Table 1 and in locations shown in Figure 1. Analyses of the Volta Resources samples were undertaken by fire assay on a 50g charge at ALS Chemex Laboratories in Ouagadougou. Volta Resources' sampling and assay procedures included rigorous QA/QC elements that employed the inclusion of certified standards and blanks.

Table 1: Highlights of gold intersections for the reported boreholes

SECTION	BHID	FROM (m)	TO (m)	INTERVAL (m)	Au (g/t)	COMMENTS	
5575N	KDH323	153.00	156.00	3.00	1.19		
		161.30	187.20	25.90	0.72		
	INCL	173.00	180.00	7.00	1.56		
	AND	258.00	279.10	21.10	0.88		
	INCL	265.00	271.00	6.00	1.70		
	AND	361.00	449.90	88.90	0.62		
	INCL	413.00	417.00	4.00	1.62		
	INCL	435.00	442.00	7.00	2.00		
	INCL	446.40	449.90	3.50	2.62		
	AND	455.00	524.00	69.00	0.95		
	INCL	461.00	475.30	14.30	1.32		
	INCL	505.30	519.35	14.05	1.85		
	AND	530.00	603.00	73.00	0.56		
	INCL	536.00	540.70	4.70	2.24		
	INCL	547.70	552.00	4.30	1.02		
INCL	581.00	584.00	3.00	1.42			
5625N	KDH321	122.00	161.00	39.00	0.93	138.0-139.0m = 17.1g/t Au 182.0-183.0m = 30.2g/t Au 183.0-184.0m = 69.7g/t Au	
		AND	181.00	188.00	7.00	14.60	
	AND	226.00	235.90	9.90	1.27		
	INCL.	226.00	229.00	3.00	3.19		
	AND	289.00	348.00	59.00	1.36		
	INCL.	304.00	307.00	3.00	1.90		
	INCL.	310.00	338.00	28.00	1.97		
	AND	409.00	429.50	20.50	0.74		
	AND	444.00	483.00	39.00	0.59		
	INCL.	461.00	464.00	3.00	1.13		
	5650N	KDH318	175.70	179.00	3.30	1.25	
			AND	187.00	199.75	12.75	0.84
INCL		187.00	191.00	4.00	1.10		
INCL		194.00	198.00	4.00	1.25		
AND		319.00	347.00	28.00	0.74		
INCL	330.00	335.80	5.80	1.98			
5675N	KDH317	93.00	121.00	28.00	0.56		
		AND	214.00	227.00	13.00	1.14	
	INCL	219.00	227.00	8.00	1.71		
	AND	241.00	267.00	26.00	0.56		
	INCL	252.75	256.00	3.25	1.41		
	INCL	261.00	266.00	5.00	1.00		
	AND	352.00	455.00	103.00	0.63		
	INCL	358.00	365.00	7.00	1.10		
	INCL	414.00	424.00	10.00	1.18		
	AND	465.00	628.00	163.00	0.94	481.0 - 482.0 = 25.50g/t	
	INCL	473.00	489.00	16.00	2.39		
	INCL	494.00	510.00	16.00	1.34		
	INCL	521.00	529.00	8.00	1.73		
INCL	532.00	539.00	7.00	1.97			
INCL	542.00	562.00	20.00	1.31			
INCL	568.00	576.00	8.00	1.17			
AND	662.00	678.00	16.00	0.55			

5700N	KDH316	122.25	144.00	21.75	1.99	127.00 - 128.00 = 26.10g/t
	INCL	125.30	138.00	12.70	3.04	
	AND	338.60	399.00	60.40	0.63	
	INCL	352.00	362.00	10.00	1.11	
	AND	405.60	463.00	57.40	1.10	
	INCL	410.00	414.00	4.00	1.02	
	INCL	419.00	424.00	5.00	1.29	
	INCL	431.00	452.75	21.75	1.59	
	INCL	459.00	463.00	4.00	2.21	
	AND	472.00	592.70	120.70	0.97	
	INCL	473.00	481.00	8.00	1.39	
	INCL	485.10	495.30	10.20	1.28	
	INCL	503.00	531.00	28.00	1.30	
	INCL	538.00	543.47	5.47	1.27	
	INCL	549.00	557.00	8.00	1.05	
	INCL	560.00	578.00	18.00	1.07	
5800N	KDH305	157.00	161.00	4.00	1.22	
	AND	173.00	181.00	8.00	1.83	180.00 - 181.00 = 12.75g/t
5950N	KDH309	217.90	225.00	7.10	1.61	
	INCL	217.90	221.00	3.10	3.39	
	AND	232.00	235.40	3.40	1.05	
	AND	269.70	280.10	10.40	0.50	
	AND	316.00	319.00	3.00	1.33	
	AND	363.90	371.00	7.10	0.96	
	KDH310	54.00	57.00	3.00	27.30	54.0 - 55.0 = 78.80g/t
	AND	90.00	93.00	3.00	1.37	
	KDH313	209.70	220.00	10.30	1.00	
	KDH315	54.00	60.10	6.10	3.12	
	AND	115.00	125.00	10.00	0.85	
6000N	KDH298	109.00	131.40	22.40	0.66	
	INCL	119.00	123.00	4.00	2.21	
	AND	174.00	177.00	3.00	1.26	
	AND	231.00	250.70	19.70	0.75	
	AND	280.00	301.11	21.11	0.56	ENDED IN MINERALIZATION
	KDH311	253.00	265.00	12.00	2.28	256.00 - 257.00 = 11.70g/t
	INCL	257.00	261.00	4.00	4.26	
	AND	274.50	278.45	3.95	1.61	
	AND	291.00	319.00	28.00	0.62	
	INCL	292.00	296.00	4.00	1.80	
	AND	406.00	445.75	39.75	0.78	
	INCL	436.85	445.75	8.90	1.45	
	AND	457.30	460.70	3.40	1.26	
	KDH314	106.00	117.10	11.10	1.52	
	INCL	112.30	117.10	4.80	2.82	
6050N	KDH312	371.20	383.00	11.80	0.78	
	INCL	379.10	383.00	3.90	1.38	
	AND	433.90	446.35	12.45	0.61	
	AND	454.40	487.00	32.60	0.76	
Notes on Table 1:	INCL	466.40	469.15	2.75	1.14	
	KDH319	98.00	120.00	22.00	0.56	
	INCL	102.00	105.00	3.00	1.82	

- 1) Intervals are core length. True width is unknown at this time.
- 2) Intersections are based on a 0.3 g/t gold cut-off with maximum internal dilution (MID) of 5m for the lower grade mineralization envelop, except for holes KDH323 (455.0-524.0m) where it has been increased to 5.25m.
- 3) In order to highlight the continuity of the high grade zone, a 0.8 g/t gold cut-off with maximum internal dilution of 2m has been used, except for holes KDH317 (330.0-335.8m) and KDH316 (125.3-138.0m) where it has been increased to 3m
- 4) No top cut has been applied.
- 5) The intersections listed in the table represent sections of at least 3m in excess of 1g/t Au and/or sections of at least 10m in excess of 0.5g/t Au.
- 6) The intersections represent sections drilled by cored drilling (see Table 2)
- 7) The cored drill holes were sampled at one meter intervals and cut in half using a diamond saw. Half-core is archived at the core storage facility on site and the other half was sent to the laboratory.
- 8) Samples were sent to ALS Chemex in Ouagadougou for standard preparation followed by Fire Assay on a 50g charge.
- 9) Certified standards were inserted every 15 samples, field duplicates (in the RC portions) about every 20 and blanks about every 30 samples. The blanks, certified standards and duplicate assays confirm that all assays used to compile the intersections quoted here have passed Volta's rigorous QA/QC checks.

TABLE 2 : Collar coordinates and orientation parameters for the reported boreholes

SECTION	Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Dip (degrees)	Azimuth (degrees)
5575N	KDH323	739295.56	1289783.69	275.21	697.85	-60	135
5625N	KDH321	739397.19	1289752.77	271.70	487.10	-60	135
5650N	KDH318	739318	1289873	274.1	376.00	-60	135
5675N	KDH317	739368	1289853	273.8	701.20	-60	135
5700N	KDH316	739384	1289869	273.8	601.35	-60	135
5800N	KDH296	739742	1289661	269.3	100.00	-55	135
	KDH297	739777	1289626	268.4	99.32	-55	135
	KDH305	739776	1289628	268.4	201.00	-60	315
5950N	KDH309	739852	1289771	270.2	442.20	-60	315
	KDH310	739616	1289995	270.4	172.00	-55	135
	KDH313	739634	1289978	271.3	442.10	-60	135
	KDH315	739725	1289892	272.3	223.25	-58	135
6000N	KDH298	739660	1290032	270.7	301.11	-60	135
	KDH311	739917	1289765	269.3	522.35	-60	315
	KDH314	739761	1289926	271.4	250.40	-58	135
6050N	KDH312	739627	1290115	269.9	550.58	-60	135
	KDH319	739796	1289961	270.5	265.17	-58	135

Under the guidelines of National Instrument 43-101, the qualified person for the Kiaka Gold Project is Mr. Guy Franceschi, Vice President, Exploration for Volta Resources. Mr. Franceschi is a member of the European Federation of Geologists and has reviewed and approved the contents of this news release.

Volta Resources has a portfolio of quality gold exploration projects in Burkina Faso and Ghana, both mining-friendly West African jurisdictions with proven world-class gold deposits. VTR will focus on fast-tracking its flagship Kiaka Gold Project (NI-43-101 compliant resources include 90.29 million tonnes @ 1.04 g/t Au for 3,018,000 ounces in the Measured and Indicated categories and 38.52 million tonnes @ 1.00 g/t Au for 1,260,000 ounces in the Inferred category [Please see VTR press release dated June 29, 2011]) towards a development decision, aiming to complete a Feasibility Study in Q1, 2013. Recent acquisition of properties around Kiaka have provided VTR with an extensive ground position along the highly prospective Markoye Fault Corridor in an important emerging gold province. VTR will also advance exploration at its Gaoua Copper-Gold Project, Nassara Gold Project and Titao Gold Project, all located in Burkina Faso.

Forward Looking Information Caution:

This press release presents 'forward-looking statements' within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold and other minerals and metals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward looking terminology such as 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved'. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Volta Resources to be materially different from those expressed or implied by such forward looking statements, including but not limited to: risks related to international operations, risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Volta Resources believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Volta Resources does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

Figure 1: Location and highlights of reported drillholes.

PDF with caption: 'Figure 1: Location and highlights of reported drillholes.'. PDF available at:  
<http://40rhel5streamview01.newswire.ca/media/2012/02/21/20120221-573604-10259-5bce0935-ea6f-4173-ba50-25ae>

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