

Aurcana Corporation Increases Ownership of La Negra Mine to 99.86%

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#)) -- 02/20/12 -- [Aurcana Corporation](#) ('Aurcana' or the 'Company') (TSX VENTURE: AUN) (OTCQX: AUNFF) (PINK SHEETS: AUNFF) is pleased to report it has increased its ownership in Real de Maconi S.A. de C.V. ('Real Maconi') from 92% to 99.86% as a result of a recent capital restructure of Real de Maconi. Real Maconi holds a 99.99% interest (one share representing a .00002% interest is held by a third party) in Minera La Negra S.A. de C.V. which has a 100% interest in the La Negra Mine.

The capital restructure was the result of Real De Maconi's 2010 audit wherein Mexican Tax Authorities required Real de Maconi to reclassify certain accounting transactions resulting in a reclassification and roll back of the capitalization of the equity accounts. The result of the roll back increased Aurcana's ownership of Real de Maconi to 99.86% leaving a minority interest of .14% to a third party.

Corporate

The Company's shares are now also traded in the United States on OTCQX under the symbol 'AUNFF'. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcqx.com and www.otcmarkets.com.

About Aurcana Corporation:

The Shafter Silver Mine is scheduled to start production within 4 months and is estimated to produce 3.8 million ounces of silver in the first year of operation. It has an NI 43-101 Measured and Indicated Resource of 24.6 million ounces of silver and an Inferred Resource of 22.8 million ounces of silver using a 4.0 ounce per ton cut off. The 99.86% owned La Negra silver-lead-zinc-copper mine produced over 1 million ounces of contained silver in 2011.

The reader should be cautioned that the Company has not completed a feasibility study to confirm the projected production capacity for La Negra and there is no certainty the Company's plans will be economically viable.

ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION

Lenic Rodriguez
President & CEO

NR-12-02

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Company. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include unsuccessful exploration results, changes in metal prices, changes in the availability of funding for mineral exploration and development, unanticipated changes in key management personnel and general economic conditions. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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