

Mediterranean Resources drill results show continuity of base metal mineralization at the Corak property

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VANCOUVER, Feb. 20, 2012 /CNW/ - [Mediterranean Resources Ltd.](#) ('Mediterranean') announces results from five infill diamond core holes drilled enhancing the continuity of base metal values at the Corak property. Mediterranean owns 100% of the Corak and Tac advanced exploration properties together with six other properties situated along a continuous 12 kilometer mineralized trend in northeastern Turkey. Drilling continues at Tac where assay results are expected shortly.

Highlights

- High grade gold values up to 40.7 g/t over short intervals.
- Multiple intercepts in each hole reported, from surface to 254 metres depth.
- Reported holes CD-205 and CD-206 were drilled approximately 450 metres and CD-207 and CD-208 were drilled approximately 300 metres northwest of the Village and South. CD-209 was drilled at the East zone (250m east of village zone) and tested valley zone between main (Village) zone and East zone.
- High grade Au intercepts from drill hole CD-209 (one metre of 40.7 g/t) and from drill hole CD-208 (0.7 metres of 23.3 g/t).
- Associated silver, lead and zinc values up to 102 g/t silver, 21% zinc and 7.8 % lead.
- An updated Corak resource estimate incorporating current results is expected in the first half of 2012.

Current Corak Drilling Program

Some 1,100 metres of the 2011 Corak drill campaign have been completed. The five diamond core drill holes reported in this release are all drilled as infill holes along the Western side of the main deposit. Holes CD209 and CD208 confirm the continuity of high grade gold and base metal mineralization along the East and Northwest zones. The attached map (or link to [www.medresources.ca](#)) correlates the mineralized zones with the new drill holes.

An Indicated Resource of 630,000 ozs Au (plus 1.30mn ozs Ag, 141 mn lbs Pb and 340.34mn lbs Zn) has already been established at Corak in an NI 43-101 compliant report released in 2008. Current drilling will be the basis of an updated resource estimate, expected in the first half of 2012.

Results are tabled below. True widths of the high grade veins reported are indeterminable at this stage. Depths of the reported holes range from 150 to 254 metres with the average being 206 metres.

CD-209	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	31.3	40.6	9.3	0.41	30.04	0.75	2.33	6.62
incl	37	38.5	1.5	0.69	57.8	1.25	4.14	14.65
and	39.6	40.6	1.0	0.34	102.0	1.50	7.88	8.49
and	62.45	63.85	1.4	4.55	53.7	0.19	6.21	21.2
	133	149.3	16.3	0.29	1.33	0.06	0.47	1.61
Incl.	138.3	141.55	4.25	0.40	1.86	0.12	0.53	3.39
and	192.40	193.40	1.0	40.7	3.7	0	0.495	0.855
and	193.4	194.4	1.0	4.40	1.0	0	0.41	0.823

CD-208	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	44.1	44.85	0.75	0.201	29.1	0.97	3.67	0.67
and	61.6	61.9	0.3	0.751	2.80	0	1.08	5.29
and	68.3	69.3	1.0	0.359	6.1	1.29	.03	0.048
and	135	135.3	0.3	6.61	4.5	0.07	0.837	3.66
and	141.0	141.7	0.7	23.3	9.4	0.08	2.85	7.65

CD-207A	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	36.4	36.95	0.55	2.13	1.4	0	0.26	0.26

CD-206	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	37.4	38.4	1.0	3.35	0.4	0	0	0
and	41.6	42.6	1.0	3.63	0.8	0	0.21	0.61

CD-205	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
	212.3	213.3	1.0	1.775	1.6	0	0.39	0.48

Qualified Person and QA/QC

Alex Gostevskikh is the qualified person who has reviewed the data in this news release. The ALS Chemex Izmir laboratory used standard fire assay and atomic absorption methods in performing all gold and multi-element analyses.

Project Overview

NI 43-101 compliant resource estimates (Indicated: 1.5mn ozs of Au, 64mn lbs Cu, 141mn lbs Pb and 340mn lbs Zn **and** Inferred: 290,000 ozs Au, 9.81 mn lbs Cu, 34.76mn lbs Pb and 82mn lbs Zn) have been established at the Tac and Corak properties; drilling has also been undertaken on the Celtik property on targets identified by surface exploration programs including soil geochemistry and IP geophysical surveys. Ground exploration to develop drilling targets is ongoing at the Cevreli property and for the new Copper Zones at North Corak. Additional exploration licenses have been obtained which allow a continuous property holding along a 12 kilometre mineralized trend.

About Mediterranean Resources

Mediterranean acquired an undivided interest in the Tac and Corak properties from Teck Cominco in 2006. Approximately \$18 million in cumulative expenditures have been made to date. The Cevreli and Celtik properties were acquired directly by Mediterranean. Mediterranean is well financed for continued exploration.

On behalf of the Board of Directors,

'Christopher Ecclestone'
President and CEO

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