

# Teras Continues to Expand Gold and Silver Mineralization at It's Cahuilla Project

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CALGARY, ALBERTA -- ([Marketwire](#) - Feb. 16, 2012) - [Teras Resources Inc.](#) ("Teras" or the "Company") (TSX VENTURE: TRA): is pleased to announce the receipt of additional assay results from its reverse circulation drill program at the Cahuilla gold-silver project in Imperial County, California. The Cahuilla Project is a large epithermal, paleo-hot springs system hosting multiple high grade veins that occur within an extensive body of disseminated gold-silver mineralization. For further information on the Cahuilla project refer to the NI 43-101 technical report entitled "Cahuilla Property 43-101 Technical Report," dated October 25, 2007 prepared by Todd Wakefield, MAusIMM of AMEC E&C Services filed on Sedar on November 15, 2007.

To date, a total of forty of the one hundred planned holes have been completed. The majority of drilling completed during this campaign was conducted along the southeast margin of the main body of known gold mineralization for the purpose of expanding historic gold and silver mineralized zones by defining the high grade veins as well as enhancing the disseminated mineralization. Assaying of the reverse circulation samples was conducted by Inspectorate Laboratory in Reno, Nevada. Drill samples were collected by Mr. Paul Stubble (project geologist), split on site, placed in sample bags and delivered to Inspectorate Laboratory in Reno, Nevada for analysis. In addition, blanks and certified standards have been inserted into the sample stream at random intervals for quality control purposes.

The Company is pleased with the following results as they continue to increase and develop the known gold and silver mineralized zones.

Hole #	From	To	TD	Thickness - m (ft)	Gold - g/t
CAH-148	33.5	73.2	208.8	39.7 (130)	0.45 (0.013)
	147.8	150.9		3.1 (10)	5.17 (0.151)
Including	147.8	149.3		1.5 (5)	9.76 (0.285)
	161.5	170.7		9.2 (30)	1.23 (0.036)
CAH-149	35.1	45.7	182.9	10.6 (35)	0.48 (0.013)
	56.4	76.2		19.8 (65)	0.44 (0.013)
	96.0	158.5		62.5 (205)	1.07 (0.031)
	164.6	181.4		16.8 (55)	0.58 (0.017)
CAH-150	29.0	93.0	182.9	64.0 (210)	0.58 (0.017)
	112.7	115.8		3.1 (10)	1.78 (0.052)
	143.2	146.3		3.1 (10)	3.80 (0.111)
CAH-151	25.9	48.8	182.9	22.9 (55)	0.82 (0.024)
	70.1	77.7		7.6 (25)	1.10 (0.032)
	161.5	164.6		3.1 (10)	1.20 (0.035)
CAH-152	15.2	94.5	179.8	47.3 (155)	0.99 (0.029)
Including	74.7	79.3		4.6 (15)	5.96 (0.174)
Including	76.2	77.7		1.5 (5)	12.47 (0.364)
	120.4	135.6		15.2 (50)	0.96 (0.028)
CAH-153	16.8	32.0	170.7	15.2 (50)	0.051 (0.015)
	57.9	105.2		47.3 (155)	0.75 (0.022)
	167.6	170.7		3.1 (10)	0.72 (0.021)
CAH-154	53.3	70.1	176.8	16.8 (45)	0.51 (0.015)
	82.3	91.4		9.1 (30)	1.30 (0.038)
	115.8	121.9		6.1 (20)	1.10 (0.032)
	163.0	164.5		1.5 (5)	1.68 (0.049)
CAH-155	42.7	114.3	182.9	71.6 (235)	0.58 (0.017)
	138.7	143.3		4.6 (15)	1.06 (0.031)

Currently, drilling is being conducted approximately 600 meters west of the main mineralized zone in an area where historic drilling encountered significant gold intercepts along the Modoc Fault about 120 meters east of High Grade Hill. Drilling is also occurring in the vicinity of CAH-139 and CAH-142 where very high grade gold and silver mineralization was encountered by Teras as reported in the December 5, 2011 and February 1,

2012 press releases.

The Company would also like to report that management is consulting with several engineering companies in order to prepare a new NI 43-101 technical report which will focus on the completion of compliant gold/silver resource estimation. The short term focus of the Company is to complete the current one hundred hole drill program in conjunction with an industry standard compliant resource report that will be issued in a press release when finished.

Dale Vitone P. Eng., a Director for Teras is the Company's nominated qualified person responsible for monitoring the supervision and quality control of the programs completed on the Company's properties. Mr. Vitone has reviewed and verified the technical information contained in this news release.

### **About Teras**

Teras' vision is to acquire and advance properties with established technical merit. The Company's exploration efforts will be focused on detailed drill programs with the goal of proving resources through the preparation of NI 43-101 compliant resource reports.

*This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein may be forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budgets", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. In particular, this press release contains forward-looking information regarding the reverse circulation drill program. This forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to, the actual results of exploration projects being equivalent to or better than estimated results in technical reports or prior exploration results and future costs and expenses being based on historical costs and expenses, adjusted for inflation. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of the Company and its projects; general business, economic, competitive, political and social uncertainties; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting the Company; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

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