

# New World Intersects High-Grade Mineralization at Lipeña and Near-Surface Gold at the La Mosa Zone

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VANCOUVER, Jan. 20, 2012 - [New World Resource Corp.](#) ("New World" or the "Company") (TSX VENTURE: NW) (FRANKFURT: NWU) wishes to announce the first seven holes of the recently completed diamond drill program at the Lipeña/Bonete copper-gold project, in southern Bolivia. These seven holes total 2,509.5 metres ("m") and cover a strike length of approximately 900 m.

## Highlights

- La Mosa drilling continues to evaluate the near-surface gold ("Au") mineralization. Results include 39.4 m of 3.18 grams per tonne ("g/t") Au, from 12.8 m below the surface.
- Drill hole 11DLP064 intersects high-grade mineralization at the Lipeña zone with 59.16 m of 2.01 g/t Au, 1.56% copper ("Cu") and 26.62 g/t silver ("Ag").
- New World announces the plan to conduct preliminary metallurgical studies.

## Significant Intercepts

Zones	Hole	From (m)	To (m)	Core length (m)	Au (g/t)	Ag g/t)	Cu (%)		
Lipeña		11DLP058		266.80	321.9	55.10	0.81		
	including		292.75	302.6		9.85	1.56		2.65
La Mosa		11DLP062		12.80	52.2	39.40	3.18		
	11DLP062		80.05	86.16	6.11	2.23			6.99
NE of Lipeña		11DLP063		0	87.28	87.28	N/S		
	including		0	22.30	22.30	N/S	22.75		
	11DLP063		204	212.55	8.55	0.06			30.54
Lipeña		11DLP064		248.27	307.43	59.16	2.01		
	including		248.27	278	29.73	2.71			33.01
	11DLP064		266.40	278	11.60	3.22			67.59
	11DLP064		266.40	275.72	9.32	3.37			75.19

## Drill Results

The program was designed to confirm and extend the previously reported National Instrument 43-101 ("NI 43-101") resource estimate (news release: October 15, 2008) outlined within the original Lipeña property and test new targets in the encompassing Bonete concession.

Previous work has located three main zones of hydrothermal magmatic breccias, which have been named: Lipeña, Central, and La Mosa. Drill hole 11DLP058 (azimuth 200° / dip -60°) was designed to test the down dip extension of hole 06DLP047 (azimuth 200° / dip -60°) within the Lipeña zone. However due to the structurally complex nature of the deposit, the hole did not intersect the expected mineralized zone. Drill hole 11DLP064 (azimuth 90° / dip -50°) intersected significant mineralization and was designed to test and confirm the structural complexities encountered in hole 11DLP058, and to give a dimensional width to the previously encountered Lipeña mineralization. Drill hole 11DLP063 (azimuth 360° / dip -90°) was designed to test a geophysical anomaly and the northeast extension of the Lipeña zone. This drill hole outlines the emergence of a zonation of mineralization, with stronger silver values and lesser amounts of gold and copper. Drill hole 11DLP060 (azimuth 155° / dip -55°) focused on testing the southern extension of the Lipeña zone, the drill hole intersected a post mineralized breccia.

Drill hole 11DLP059 (azimuth 200° / dip -60°) targeted a prominent geophysical Inverse Polarization ("IP") chargeability anomaly within the Central zone. The hole intersected varying amounts of disseminated pyrite that is interpreted to be the cause of the IP anomaly, returning intermittent gold intervals. Drill hole 11DLP061 (azimuth 110° / dip -60°) was abandoned before target depth and 11DLP062 (azimuth 360° / dip -90°) was designed to confirm the extent and morphology of the La Mosa mineralization with near-surface gold values identified.

The results from an additional five holes totalling 1,445 metres are pending, and will be released once received and compiled.

### **Future Plans**

New World with the support of its Lipeña partner, Luis Mercado, President of EMUSA (a leading Bolivian mining company) is now sourcing out a mining engineering firm and is planning the commencement of metallurgical studies. These studies will add to the understanding of the economic potential of the deposit.

### **Quality Control and Assurance**

Exploration work on the Lipeña-Bonete project is under the supervision of Joan McCorquodale, P.Geo, the Company's Vice President, Exploration, who is a "qualified person", as defined in NI 43-101, and is responsible for the preparation of the information contained in this news release.

The intra-lab standards, blanks and replicates were augmented by unmarked blanks, replicates and by aliquots of three geological standards acquired by New World. Unmarked checks (standards, blanks and duplicates) were inserted into the numbered sample sequence, and represents approximately 5% of the total samples. Under the supervision of the project geologist, sample bags were sealed and stored, pending secured transport for analysis. All drill core samples were submitted to ALS Preparatory Laboratory located in Oruro, Bolivia where they were crushed, split and pulverized. ALS then shipped the pulps to their analytical laboratory in Lima Peru where the samples underwent a four acid digestion followed by analysis of 33 elements using an ICP mass spectrometer, gold was fire assayed from a 50 gram pulp sample with an atomic absorption finish.

### **About New World**

New World Resource Corp. is a Canadian based mining exploration company focused on building a strong, diversified project portfolio within the Americas. The Company's projects include the Lipeña/Bonete copper-gold project and the Pastos Grandes lithium brine project in Bolivia.

NEW WORLD RESOURCE CORP.

John Lando  
President

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