

New World Update on Lipeña/Bonete Copper-Gold and Pastos Grandes Lithium Brine Projects, Bolivia

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VANCOUVER, Nov. 15, 2011 - [New World Resource Corp.](#) (TSX VENTURE: NW) (FRANKFURT: NWU) ("New World" or the "Company") wishes to provide an update on operations currently underway at its' two flagship projects; Lipeña/Bonete copper-gold project and Pastos Grandes lithium brine project, both in Bolivia.

Lipeña/Bonete Copper-Gold Project

The Company has completed approximately 3,100 metres of drilling to date in a planned 5,000 metre first phase program to expand the National Instrument 43-101 compliant Lipeña resource (news release: October 15, 2008) and to explore the surrounding Bonete claims. Assay laboratories in South America are currently experiencing extremely slow turnaround times due to a heavy volume of drilling taking place in the region. The Company will report drill results when a representative amount of analytical results have been received from the laboratory.

Pastos Grandes Lithium Brine Project

The Company has completed the expansion and construction of the on-site laboratory, offices and accommodations. The planned drill program is over 50 percent complete and has delivered strong lithium content results. An abnormally severe rainy season has hampered the efficiency of the program; however, management continues to be encouraged with the high grade lithium and overall chemistry of the salar.

Management is currently in discussions with a number of strategic groups that would greatly benefit the development of Pastos Grandes. The Company recognizes the importance of delivering the correct strategic partner to this project and will announce any developments on this front as soon as anything material occurs. Drilling is currently on hold while the next phase of work is being planned.

About New World

New World Resource Corp. is a Canadian based mining exploration company focused on building a strong, diversified project portfolio within the Americas. The Company's projects include the Lipeña/Bonete copper-gold project and the Pastos Grandes lithium brine project in Bolivia.

NEW WORLD RESOURCE CORP.

John Lando
President

This news release includes "forward-looking information", as such term is defined in applicable securities laws. The forward-looking information includes, without limitation, statements regarding the extent and timing of its exploration programs, exploration program budgets and exploration results. This forward-looking information is given as of the date of this news release. Users of forward-looking information are cautioned that actual results may vary from the forward-looking information contained herein. While the Company has based this forward-looking information on its expectations about future events as at the date that such information was prepared, the information is not a guarantee of the Company's future performance and is subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking information. Such factors and assumptions include, amongst others, the effects of general economic conditions, the price of lithium, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal

proceedings and negotiations and misjudgments in the course of preparing forward-looking information. In addition, there are also known and unknown risk factors which could cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Known risk factors include, among others, risks relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; political and economic instability and general civil unrest in Bolivia; potential defects in title to the properties; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; and other risks and uncertainties. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company is under no obligation to update or alter any forward-looking information except as required under applicable securities laws.

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