Teras Receives Remaining Assay Results from Its Core Drill Program and Begins Drilling Its 20,000 Meter RC Program

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CALGARY, ALBERTA -- (Marketwire - Oct. 12, 2011) - Teras Resources Inc. ("Teras" or the "Company") (TSX VENTURE:TRA): Teras is pleased to announce the receipt of assay results from the completed diamond drill program that was conducted at the Cahuilla gold-silver Project in Imperial County, California. The Cahuilla Project is a large epithermal, paleo-hot springs system hosting multiple high grade veins that occur within an extensive body of disseminated gold-silver mineralization. For further information on the Cahuilla project refer to the NI 43-101 technical report entitled "Cahuilla Property 43-101 Technical Report," dated October 25, 2007 prepared by Todd Wakefield, MAusIMM of AMEC E&C Services filed on Sedar on November 15, 2007.

The purpose of the drill program was to test the surface dimensions and down dip extensions of the outcropping sheeted quartz veins on High Grade Hill to better plan the current 20,000 meter drill program which started on September 26th, 2011. A series of fences of shallow holes were drilled to test for continuity of veins and enhance existing gold/silver mineralization. Assaying of the core was conducted by Inspectorate Laboratory in Reno, Nevada. The samples were collected by Mr. Paul Stubbe (project geologist), they were then split in half for sampling and assaying purposes. The split core was then placed in sample bags and delivered to Inspectorate laboratory in Reno Nevada for processing.

Results from the remaining holes are as follows:

Hole #	From	To	Thickness – m (ft)	Gold – g/t (oz/ton)
CAH-119	5.2	17.6	12.4 (40.6)	2.02 (0.059)
including	9.5	15.4	5.9 (19.5)	3.53 (0.103)
Including	14.6	15.4	0.8 (2.5)	17.09 (0.499)
CAH-120	0.0	10.1	10.1 (33.0)	1.75 (0.051)
Including	6.4	8.5	2.1 (7.0)	3.60 (0.105)
CAH-121	30.2	54.9	24.7 (81.0)	0.38 (0.011)
CAH-122	26.3	37.8	11.5 (37.7)	2.91 (0.085)
Including	36.3	37.8	1.5 (5.0)	7.36 (0.215)
CAH-123	6.4	12.8	6.4 (21.0)	0.82 (0.024)
CAH-124	11.6	27.1	15.5 (51.0)	0.58 (0.017)

The results from the core program have identified the areas for the company to focus the more extensive reverse circulation drill program which is currently in progress. The principle objectives of this drill program are to explore the many high grade gold veins that have been encountered throughout the project area and focus on the expansion of disseminated gold/silver mineralization that was defined by historic drilling and report the results in a NI 43-101 report.

Dale Vitone P. Eng., a Director for the Company is the Company's nominated qualified person responsible for monitoring the supervision and quality control of the programs completed on the Company's properties. Mr. Vitone has reviewed and verified the technical information contained in this news release.

About Teras

Teras' vision is to acquire and advance properties with established technical merit. The Company's exploration work will be focused on detailed diamond drilling programs with the goal of proving resources with a NI 43-101 compliant resource report.

This press release may contain "forward-looking information" within the meaning of applicable Canadian

securities legislation. All statements, other than statements of historical fact, included herein may be forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as “plans“, “ expects“ or “does not expect“, “proposed“, “is expected“, “budgets“, “scheduled“, “estimates“, “forecasts“, “intends“, “anticipates“ or “does not anticipate“, or “believes“, or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. In particular, this press release contains forward-looking information regarding the commencement date and objectives of an upcoming reverse circulation drill program. This forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to, the actual results of exploration projects being equivalent to or better than estimated results in technical reports or prior exploration results and future costs and expenses being based on historical costs and expenses, adjusted for inflation. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of the Company and its projects; general business, economic, competitive, political and social uncertainties; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting the Company; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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Contact Information

Teras Resources Inc.
Peter Leger, President
(403) 262-8411
(403) 852-0644 (FAX)
pleger@teras.ca
www.teras.ca

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