

Teras Resources Inc. to Initiate 20,000 Meter Drill Program

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CALGARY, ALBERTA -- ([Marketwire](#) - Sept. 23, 2011) - [Teras Resources Inc.](#) ("Teras" or the "Company") (TSX VENTURE: TRA) Teras is pleased to announce that the Company has engaged Harris Exploration to drill approximately 100 holes totalling over 20,000 meters on its Cahuilla project in Imperial County, California. The Cahuilla Project is a large epithermal, paleo-hot springs system hosting multiple high grade veins that occur within an extensive body of disseminated gold-silver mineralization. For further information on the Cahuilla project refer to the NI 43-101 technical report entitled "Cahuilla Property 43-101 Technical Report," dated October 25, 2007 prepared by Todd Wakefield, MAusIMM of AMEC E&C Services filed on Sedar on November 15, 2007.

Teras has engaged Harris Exploration Company of Escondido, California (www.harrisexploration.com), having over 55 years' experience in the drilling business. Harris is scheduled to begin drilling at Cahuilla during the week of September 26th, 2011. Teras is planning to drill a minimum of 100 Reverse Circulation holes that total at least 20,000 meters. Harris will be using a Foremost Explorer 1500 buggy mounted angle drill to complete the program. Drill information obtained from historical drilling and the previous two drill programs conducted on the project over the past 12 months were used to plan the new drill hole locations. The purpose of the drill program is to significantly expand currently defined gold-silver mineralization and disclose in a new NI43-101 report.

About Teras

Teras' vision is to acquire and advance properties with established technical merit. The Company's exploration work will be focused on detailed diamond drilling programs with the goal of proving resources with a NI 43-101 compliant resource report.

This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein may be forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budgets", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. This forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to, management's assumptions about the TSX Venture Exchange approvals for the projects announced above, the actual results of exploration projects being equivalent to or better than estimated results in technical reports or prior exploration results and future costs and expenses being based on historical costs and expenses, adjusted for inflation. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of the Company and its projects; general business, economic, competitive, political and social uncertainties; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting the Company; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

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Contact Information

Teras Resources Inc.
Peter Leger, President
(403) 262-8411 or (403) 852-0644
pleger@teras.ca
www.teras.ca

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