

New World Resource Corp. Closes Final Tranche of Non-Brokered Private Placement

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VANCOUVER, March 18, 2011 - [New World Resource Corp.](#) (the "Company") (TSX VENTURE: NW) (FRANKFURT: NWU) wishes to announce the closing of the third and final tranche of its previously announced non-brokered private placement by issuing 331,140 units (the "Units") at a price of \$0.40 for gross proceeds of \$132,456.

The Company issued 2,320,000 Units on March 4, 2011 and 4,082,000 Units on March 11, 2011, which together with the final tranche raised total gross proceeds of \$2,693,256.

Each Unit consists of one common share of the Company and one-half of one share purchase warrant. Each whole warrant (a "Warrant") entitles the holder to purchase one additional common share of the Company at an exercise price of \$0.60 until March 17, 2012. There was no finders' fee paid in connection with the final tranche of the private placement. The Units, in the final tranche, are subject to a 4-month hold period expiring July 18, 2011.

The proceeds of the private placement will be used to fund a drill program to increase the current 43-101 compliant resource on the Company's Lipeña copper-gold project (the 43-101 resource estimate report can be seen on the Company's website; http://www.newworldresource.com/i/pdf/NW_Lipena_43101_112508.pdf), for further resource definition on the Company's Pastos Grandes lithium-potash brine project and for general working capital.

About New World

New World Resource Corp. is a Canadian based mining exploration company focused on building a strong, diversified project portfolio within the Americas. The Company's projects include the Lipeña copper gold project and the Pastos Grandes lithium brine project in Bolivia, and the recently joint-ventured Long Valley gold project in Nevada.

NEW WORLD RESOURCE CORP.

John Lando
President

This news release includes "forward-looking information", as such term is defined in applicable securities laws. The forward-looking information includes, without limitation, statements regarding the use of proceeds of this financing, the extent and timing of its exploration programs, exploration program budgets and exploration results. This forward-looking information is given as of the date of this news release. Users of forward-looking information are cautioned that actual results may vary from the forward-looking information contained herein. While the Company has based this forward-looking information on its expectations about future events as at the date that such information was prepared, the information is not a guarantee of the Company's future performance and is subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking information. Such factors and assumptions include, amongst others, the effects of general economic conditions, the price of lithium, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations and misjudgements in the course of preparing forward-looking information. In addition, there are also known and unknown risk factors which could cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Known risk factors include, among others, risks relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; political and economic instability and general civil unrest in Bolivia; potential defects in title to the properties; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; and other risks and uncertainties. Although the

Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company is under no obligation to update or alter any forward-looking information except as required under applicable securities laws.

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