

ABM Resources NL: Welcomes Hong Kong Based APAC Resources to Acquire 19.99% in ABM Resources

13.02.2012 | [ABN Newswire](#)

10:04 AEST Feb 13, 2012 ABN Newswire (C) 2004-2012 Asia Business News PL. All Rights Reserved.

Perth, Australia (ABN Newswire) - [ABM Resources NL](#) (ASX: ABU) is pleased to announce that, via a transaction between [Tanami Gold NL](#) (ASX: TAM) ('Tanami Gold') and APAC Resources Ltd (HKG: 1104) ('APAC'), APAC has arranged to become a 19.99% shareholder in ABM. APAC is a Hong Kong based global resource investment business.

Andrew Ferguson, CEO of APAC Resources said, 'This strategic investment in ABM is a great opportunity for APAC. ABM has proven itself over the past two years to be one of the best emergent gold exploration and discovery companies in Australia. ABM offers near-term development potential of the high-grade Old Pirate Prospect along with the mid-term opportunity of the large Buccaneer Gold Porphyry Deposit and its satellite discoveries. These leading assets along with the regional discovery portfolio in one of the most underexplored gold belts on the planet combine to give great optionality within a quality gold exploration business.'

Darren Holden, Managing Director of ABM Resources said, 'The ABM Board of Directors is very pleased with this share transaction between Tanami Gold and APAC relating to the purchase of shares in ABM. APAC, as evidenced by their recent transaction relating to Kalahari Minerals PLC, understands the business of resource investment and holding strategic stakes in emergent companies. Furthermore, the transaction entails the exercise of share options in ABM and hence even further bolsters ABM's balance sheet to a cash position of approximately \$28 million.'

ABM Resources and Tanami Gold will continue to work very closely together with the clear geographic, project and infrastructure synergies between the two Companies. ABM and Tanami Gold recently signed a Memorandum of Understanding to work collaboratively to investigate the processing of high-grade gold-bearing material from ABM's 100% owned Old Pirate Gold Prospect and both companies are fully committed to this process.'

About The Transaction

Today Tanami Gold announced that it has entered into an agreement to sell 508,014,212 shares in ABM Resources to APAC Resources Limited. Furthermore, Tanami Gold will exercise all of its 300 million options at \$0.015 for gross proceeds to ABM Resources of \$4.5M. Tanami Gold is contracted to sell 139,896,797 of the shares issued from the option exercise to APAC. As a result APAC will become ABM's largest shareholder with a total holding of 19.99% of ABM's shares on issue.

About APAC Resources

APAC Resources is an established natural resources investment and commodity business listed on the Hong Kong Stock Exchange. APAC owns strategic interests in world class natural resource companies, focused on metals and energy. APAC is headquartered in Hong Kong with its commodity business run from Shanghai and Hong Kong.

APAC Resources was named in Forbes Asia 200 'Best Under a Billion' awards for 2011.

APAC holds investments in resource companies with assets in Australia, North America, South America, Asia and Africa. As of 31st December 2011, APAC Resources' Net Asset Value was HK\$0.68 per share* which is approximately HK\$4.657 billion (approximately AU\$600 million) and posted a net profit of HK\$1.462 billion* (approximately AU\$177 million) for the 18-month period ending 30th June 2011.

*Sourced from APAC Resources Ltd February 2012 Investor presentation available on their [website](#)

About ABM Resources NL:

ABM Resources (ASX:ABU) is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license/license application holders in Australia. The Company has an aggressive exploration approach.

Contact:

ABM Resources NL
Jutta Zimmermann
CFO / Company Secretary
TEL: +61-8-9423-9777

Darren Holden
Managing Director
TEL: +61-8-9423-9777

Berdine Mastaglia
Investor Relations Manager
TEL: +61-8-9423-9777
www.abmresources.com.au

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/119348--ABM-Resources-NL--Welcomes-Hong-Kong-Based-APAC-Resources-to-Acquire-19.99Prozent-in-ABM-Resources>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).