

# Wealth Minerals Ltd. Arranges Non-Brokered Private Placement and Debt Settlement

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Feb. 13, 2012) - [Wealth Minerals Ltd.](#) (the "Company" or "Wealth") (TSX VENTURE:WML) (OTCQX:WMLLF) (FRANKFURT:EJZ) is pleased to announce that it has arranged a non-brokered private placement of up to 4,000,000 shares (the "Shares") at a price of CAD 0.30 per share for gross proceeds of up to CAD 1,200,000 (the "Offering").

All securities issued in the Offering will have a hold period in Canada of four months from the closing of the Offering.

The net proceeds from the Offering are intended to be used to settle outstanding accounts payable, fund exploration programs on the Company's Valsequillo Silver project, Mexico and for general working capital.

The Company has also arranged to settle the sum of CAD 515,092.80 owing to Mr. Carlos Ballon, an arm's length private lender, by the issuance of 1,716,976 common shares at a deemed price of CAD 0.30 per share. The funds advanced by Mr. Ballon have been used by the Company for working capital and to make the initial USD 150,000 payment in respect of the Valsequillo Silver project. These securities will be subject to a hold period of four months from the date of issuance.

Completion of the private placement and debt settlement are subject to the acceptance for filing thereof by the TSX Venture Exchange. The Company may pay finder's fees in either cash or common shares, or both, in accordance with TSX Venture Exchange guidelines, on a portion of the private placement.

The foregoing securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "1933 Act") or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

## **About Wealth Minerals Ltd.**

Wealth is an early stage mineral exploration company with listings on the TSX Venture, OTCQX and Frankfurt Stock Exchanges.

For further details on the Company readers are referred to the Company's web site ([www.wealthminerals.com](http://www.wealthminerals.com)) and its Canadian regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

## **Cautionary Note Regarding Forward-Looking Statements**

This press release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the anticipated content, commencement and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the anticipated completion of a private placement and debt settlement, the anticipated use of the net proceeds of such private placement, the timing of future activities by the Company and the anticipated business plans of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company or any of its joint venture partners are not guarantees of future results or performance, and that actual results may differ materially from those in

forward looking statements as a result of various factors, including, but not limited to, the state of the financial markets for the Company's equity securities, the state of the commodity markets generally, variations in the nature, quality and quantity of any mineral deposits that may be located, variations in the market price of any mineral products the Company may produce or plan to produce, the inability of the Company to obtain any necessary permits, consents or authorizations required for its or their activities, the inability of the Company to produce minerals from their properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties disclosed in the Company's latest interim Management Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via [www.sedar.com](http://www.sedar.com) and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

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