

# Sacre-Coeur Minerals Announces Arrangement of \$650,000 Credit Facility

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SACRE-COEUR MINERALS, LTD. (the "Company") announced that it has today closed on a credit facility in the principal amount of \$650,000 to provide working capital for general corporate purposes, including the establishment of its Contract Drilling Division (see PR dated December 15, 2011). The Company has issued an unsecured Convertible Debenture ("Debenture") in the amount of \$650,000 to a limited partnership (the "Holder"). The Debenture will mature on February 2, 2013. The Debenture bears interest at 8% per annum, payable quarterly in arrears. At any time after a four month hold (June 4, 2012), the outstanding principal balance or any portion thereof can be converted at the Holder's option into common shares of the Company at a conversion price of \$0.28 per share. If after June 4, 2012, the weighted average trading price of the Company's common shares for any 20 consecutive trading day period is equal to or greater than \$0.30, the Company, at its election, may force conversion. The Debenture and any common shares issued upon conversion are subject to a hold period expiring June 4, 2012.

Combined net cash flow from the Company's alluvial mining operations and contract drilling division is expected to cover all operating costs, including on-going hard-rock exploration, feasibility studies for development of a portion of its existing hard-rock gold resource, property holding costs, and corporate general and administrative costs plus accumulation of additional working capital net of repayment of the Debenture to the extent that it is not converted into common shares of the Company.

We are very pleased to have arranged this facility under favorable terms. The structure and scope of the facility is intended to provide the Company with the working capital required for the front-end costs associated with set-up of the Company's contract drilling division with minimal dilution to our share capital if conversion is elected, and repayment is expected to be managed from cash flow if it is not converted.

## About Sacre-Coeur

The Company is engaged in the acquisition, exploration, development, and production of properties for gold, metals and diamonds in South America, initially focussing on exploration and production of gold from its properties in Guyana. The Company presently holds 100% interest in approximately 850 sq. km of mineral properties in Guyana, including the Million Mountain Property which hosts an NI 43-101 compliant hard-rock resource of 12,119,285 tonnes grading 1.0 g/t Au Measured, and 2,175,278 tonnes grading 0.9 g/t Au Indicated for a total 451,000 tr oz Au combined. The Company has offices in Vancouver, Canada and Georgetown, Guyana. More information about the Company is available at [www.scminerals.com](http://www.scminerals.com).

ON BEHALF OF THE BOARD OF DIRECTORS OF SACRE-COEUR MINERALS, LTD.

Gregory B. Sparks, P. Eng.  
President & CEO

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*This news release may contain 'forward-looking statements' within the meaning of the United States Private Securities Litigation Reform Act of 1995 or 'forward-looking information' within the meaning of applicable Canadian securities laws, which we will refer to as 'forward-looking information'. Often, but not always, forward-looking information can be identified by the use of words such as 'plans', 'expects', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'believes' or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results 'may', 'could', 'would', 'might' or 'will' be taken, occur or be achieved. Forward-looking information includes, but is not limited to, statements pertaining to the timing of, revenue/cash flow from and costs of current and proposed operations and production.*

*We can give no assurance that the forward-looking information will prove to be accurate. Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors, including those discussed in the Company's quarterly and annual management discussion and analysis, which are available at [www.sedar.com](http://www.sedar.com) under the Company's profile, any of which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. The forward-looking information is based on a number of assumptions that management believes are reasonable, including but not limited to assumptions about the statements contained herein: the price of gold; the financial condition of the Company; anticipated costs and expenditures; estimated production; mineral resources or reserves; and metallurgical recoveries; general business conditions; and the ability to achieve our goals. The forward-looking information is also subject to certain risks, uncertainties and other factors associated with our business, including but not limited to: gold price volatility; risks of not meeting production and cost targets; discrepancies between actual and estimated production; mineral reserves and resources and metallurgical recoveries; mining operational and development risk; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment and operating in foreign countries; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed in the Company's quarterly and annual management discussion and analysis. Should underlying assumptions prove incorrect, or should one or more of the risks, uncertainties or other factors materialize, actual results may vary materially from those expressed or implied in the forward-looking information.*

*Forward-looking information is designed to help you understand management's current views of our near and longer term prospects, and it may not be appropriate for other purposes. Forward-looking information is based on the reasonable beliefs, estimates and opinions of management at the date the statements are made and is subject to change without notice. These factors should be carefully considered and viewers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date of this news release. We will not necessarily update this information unless we are required to by applicable securities laws.*

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