

Zone Resources Inc. Intersects 29.98% Iron Over 85.20 Metres on Labrador Trough Property

29.11.2011 | [Marketwired](#)

VANCOUVER, Nov. 29, 2011 - [Zone Resources Inc.](#) (Zone) (TSX VENTURE: ZNR) (FRANKFURT: 7ZR) is pleased to announce the results of diamond drill hole ZR11-05 on the company's iron ore property in the Labrador trough of northern Québec. The hole intersected iron formation with an average of 29.98% Fe over 85.20 metres.

Drill hole ZR11-05 was drilled vertically on a combined magnetic and gravity anomaly on the North Slope Zone, in the Moore claim group. It was collared in magnetite-rich iron formation at the base of casing at 3.00 metres. The magnetite zone continued for 85.20 metres. Iron contents of individual samples over core lengths of between 1.50 and 2.00 metres ranged up to a maximum 42.38% Fe, with an average of 29.98% Fe over 85.20 metres.

The dip of the iron zone, based on core angles, averages about 30 degrees. The hole was collared in iron formation, and so did not intersect the full width of the zone.

Technical information in this news release has been prepared and/or reviewed by Michael Magrum, P.Eng., a Qualified Person as defined in NI 43-101. Analyses were performed by Activation Laboratories Ltd. using X-Ray fluorescence.

About Zone Resources Inc.

Zone Resources Inc. is a Canadian Iron exploration and development company with 4 major projects situated in the Labrador Trough of Quebec, Canada. The properties are near Adriana Resources' Lac Otelnu Project and New Millennium's Kemag and Labmag Projects. Historical drilling on the Moore-Ross property includes a significant hole grading 42.9% iron over 197 feet. Over 37 drill holes, the primary iron mineral is hematite and iron grades ranged from 17.25% to 44.8%. The Company's shares trade on the TSX Venture Exchange under the symbol ZNR and on the Frankfurt Exchange under the symbol 7ZR.

Cautionary note:

This report contains forward looking statements. Resource estimates, unless specifically noted, are considered speculative. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as "reserves" unless such figures are based upon actual production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information

Zone Resources Inc.
Vancouver Office
(604) 683 5445
(604) 687-9631 (FAX)
info@zone-resources.com
www.zone-resources.com

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/118849--Zone-Resources-Inc.-Intersects-29.98Prozent-Iron-Over-85.20-Metres-on-Labrador-Trough-Property.html>

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