

Avion's Vindaloo Zone Continues to Return Wide Gold Intercepts, Hounde Property, Burkina Faso

25.10.2011 | [Marketwired](#)

Intercepts to 7.7 g/t Au Over 35.9 Metres and 3.1 g/t Au Over 43.2 Metres

TORONTO, ONTARIO -- (Marketwire - Oct. 25, 2011) - [Avion Gold Corporation](#) (TSX: AVR) (OTCQX: AVGCF) ("Avion" or the "Company") is pleased to announce results for an additional 36 holes drilled in 2011 in the Vindaloo zone area, Houndé Project, Burkina Faso (see Figure 1). Drill holes demonstrate the continuity of two parallel zones of gold mineralization, both along strike and to depth.

Highlights of the current drill program include the following intercepts:

- 2.2 g/t Au over 31.0 metres;
- 1.7 g/t Au over 32.9 metres;
- 7.7 g/t Au over 35.9 metres;
- 1.6 g/t Au over 58.3 metres;
- 2.2 g/t Au over 34.7 metres;
- 1.3 g/t Au over 43.0 metres;
- 2.2 g/t Au over 76.2 metres;
- 1.5 g/t Au over 47.2 metres;
- 3.1 g/t Au over 43.2 metres;
- 3.1 g/t Au over 25.5 metres;
- 2.5 g/t Au over 41.0 metres.

Avion's recent drilling focused on an approximately 1,600 metre long portion of the Vindaloo zone (see figure 2). Within this area, the mineralized zones have demonstrated good to excellent continuity both along strike and to a maximum depth of approximately 225 metres. In addition, drill hole H-11-44, extends the Vindaloo zone for another 100 metres to the north with an intercept of 1.16 g/t Au over 17.5 metres. This release presents assay data for 36 core holes and 20 reverse circulation ('RC') holes totaling approximately 10,696 metres of drilling. Assay data for an additional 20 holes is pending. A summary of the current assay results is appended at the end of this news release.

John Begeman, President and CEO of Avion, stated: "With the continued strong drill results from the Houndé property, management believes that the Houndé project will be Avion's next producer. In order to develop this belief management plans to commit to a significant exploration budget in 2012, which is expected to include a Preliminary Economic Assessment starting in late 2011 and close to 50,000 metres of drilling within the first six months of 2012."

Drilling at the Vindaloo zone has demonstrated the presence of two and perhaps three parallel zones of gold mineralization – Vindaloo, Vindaloo West and Vindaloo Far West and what are likely several cross-cutting zones of gold mineralization. The Vindaloo West zone, with intercepts of 2.2 g/t Au over 29.7 metres, is located approximately 75 metres west of the Vindaloo zone. It has been traced for 820 metres along strike and to approximately 125 metres depth and is open to depth. The Vindaloo West is hosted by mafic volcanics and locally gabbro, especially in the deeper holes on this zone.

The Vindaloo Far West zone has only been intersected by a few of the holes that tested the deeper portions of the Vindaloo zone. It is located approximately 150 metres west of the Vindaloo zone. Recent drilling has returned near surface intercepts of 3.59 g/t Au over 3.4 metres, 1.03 g/t Au over 9.0 metres and 1.21 g/t Au over 3.9 metres.

The Vindaloo zones are hosted by an intensely sericite- and silica-altered mafic intrusion and similarly-altered, intensely sheared and altered intermediate to mafic volcanoclastics. The mineralization is often quartz stockwork-style and is weakly to moderately pyritic. The entire mineralized package strikes north-northeast and dips steeply to the west to vertical.

The Vindaloo mineralized system can be traced for approximately 3.85 kilometres along strike and remains

open in all directions. Additional potential for mineral resources occurs at the nearby Madras, Madras NW and Koho zones, all of which are open along strike and to depth and together strike for a total length of approximately 3.2 kilometres.

New gold mineralization was also intersected in hole RH11-58 which returned 1.71 g/t Au over 4.0 metres. Based on the IP data, this is a separate target structure and requires additional drilling to determine if this new zone has any size.

Don Dudek, Avion's Senior Vice President Exploration, stated: "The Houndé property, and in particular the Vindaloo area, provides Avion with a significant opportunity to discover and to define additional and new mineral resources. Our goal during the remainder of 2011 will be to complete a mineral resource update for the Houndé Property and to continue to define the gold-bearing zones along strike."

To date, 164 holes have been completed on the Hounde Property in 2011 with results returned for 144 of these holes. A program to infill the Vindaloo zone commenced in early July with about 85% of the initial, approximately 12,000 metre program completed. Two core rigs are dedicated to the in-fill program. More drill holes have being planned to develop inferred mineral resources. Additional Induced Polarization surveys are planned in 2011 to cover the inferred northern and southern strike extensions of the Vindaloo, Madras, Madras NW and Koho zones.

Avion's 2011 minimum 75,000 metre drill focused, US\$ 16 million exploration program is well underway with 433 core and reverse circulation ('RC') holes totaling approximately 68,000 metres of drilling completed to date. Drilling completed consists of approximately 34,500 metres on Avion's Mali projects (Tabakoto and Kofi) and 30,360 metres on Avion's Burkina Faso property (Houndé). Currently there is a core drill rig active on the Kofi property, two core rigs active on the Houndé property and two core drill rigs and an RC rig active at the Tabakoto property.

Avion's procedures for handling core have been presented in previous news releases (See for e.g. Avion's News Release dated September 10, 2011). Assays presented in the attached table have been capped at 30 g/t Au.

Don Dudek, P.Geo., the Senior Vice President, Exploration of the Company and a qualified person under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

Mining in Burkina Faso

The mining industry in Burkina Faso is growing at a rapid rate due to a combination of a stable elected democratic government, excellent geology and a competitive fiscal regime. Currently six gold mines are in production or development in Burkina Faso (Essakane – IAMGOLD Corporation, Mana - SEMAFO, Inata – Avocet Mining PLC, Youga - Etruscan Resources Inc., Taparko – High River Gold Mines Ltd., Kalsaka – Cluff Gold PLC). In 2011, it is expected that Burkina Faso will become the fourth largest gold producing country in Africa. The country has legislated low taxes with a corporate tax rate of 20% for mining companies. The government is entitled to a 10% free carried interest and a competitive 3-5% sliding Royalty on gold production. Political and economic protests that occurred back in the spring of 2011 did not materially affect Avion's exploration program at the time and no new issues of concern have since arisen.

To view Figure 1, please visit the following link:
<http://media3.marketwire.com/docs/avgcf1025fig1.pdf>

To view Figure 2, please visit the following link:
<http://media3.marketwire.com/docs/avgcf1025fig2.pdf>

About Avion Gold Corporation

Avion is a Canadian-based gold mining company focused in West Africa that holds 80% of the Tabakoto and Ségala gold projects in Mali. Gold production commenced at these projects in 2009 with approximately 51,290 ounces produced. 2010 production was 87,630 ounces of gold. Production sustainability will continue to be supported and enhanced by an aggressive 2011 drill program over an approximately 600 km² exploration package that both surrounds and is near to the Company's existing mine infrastructure. The current mineral resources estimate for the Tabakoto project demonstrates several sources of excellent grade open pit and good grade underground mineral resources thus providing significant flexibility for Avion's future mining plans. On July 5, 2011 Avion announced its initial proven or probable mineral reserve estimate of 7.24 million tonnes grading 3.92 g/t Au totaling 913,100 ounces of gold at the Tabakoto Project. Additionally,

the 1,670 km² Houndé exploration property in Burkina Faso continues to return promising results. These properties are subject to a current US\$ 16 million dollar, approximate 75,000 metre, drill-focused, exploration program in 2011. Avion continues to progress towards its medium term goal of 200,000 ounces of gold per year and a longer term goal of organic growth through development of its exploration properties. The Company is developing an underground mine at the Tabakoto deposit, and is preparing to mine underground at the Ségala deposit. Avion has a highly skilled management team, with a focus on growth and consolidation within West Africa.

Cautionary Notes

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the impact of the drilling results on the Company; statements with respect to the development potential and timetable of the Houndé project; the future price of gold; the estimation of mineral resources; conclusions of economic evaluation (including scoping studies); the realization of mineral resource estimates; the timing and amount of estimated future production, development and exploration; costs of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental risks. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to those risks described in the annual information form of the Company which is available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Summary of New Significant Drill Holes Results

Hole #	From (m)	To (m)	Length (m)	Estimated*	True Length (m)	g/t Au	Capped
H-11-41	128.5	131.0	1.5	1.0	1.62	1.62	
H-11-41	196.3	200.0	3.7	2.4	1.89	1.89	
H-11-41	216.0	225.7	9.7	6.3	2.65	2.65	
H-11-42	84.5	86.3	1.8	1.2	6.43	6.43	
H-11-42	98.5	104.0	5.5	3.6	4.36	4.36	
H-11-43				NV	NV		
H-11-44	76.1	94.6	17.5		1.16	1.16	
H-11-44	100.8	103.0	2.2		1.38	1.38	
H-11-44	111.8	113.2	1.4		3.31	3.31	
H-11-44	127.1	131.5	4.4		1.69	1.69	
H-11-45	96.0	97.1	1.1		0.75	0.75	
H-11-46	102.8	104.6	1.8	1.2	3.19	3.19	
H-11-46	112.2	118.8	5.6	3.6	2.98	2.98	
H-11-46	202.5	233.5	31.0	20.2	2.24	2.24	
H-11-47	113.5	116.8	3.3	2.2	3.08	3.08	
H-11-47	121.7	123.7	2.0	1.3	1.48	1.48	
H-11-47	209.8	211.5	1.7	1.1	3.69	3.69	
H-11-47	225.5	227.4	1.9	1.2	3.06	3.06	
H-11-47	249.0	254.6	5.6	3.6	1.71	1.71	
H-11-48	178.0	185.6	7.6		1.45	1.45	
H-11-49	50.5	54.6	4.1	2.5	5.18	5.18	
H-11-49	70.2	81.8	10.4	6.7	1.38	1.38	
H-11-49	70.2	73.5	3.3	1.8	6.64	6.64	
H-11-49	79.0	81.8	2.8	1.5	6.63	6.63	
H-11-49	94.5	97.2	2.7	1.5	7.93	7.93	
H-11-49	107.5	109.0	1.5	0.8	1.36	1.36	
H-11-49	115.7	121.5	5.8	3.2	2.25	2.25	
H-11-50	29.5	31.0	1.5	0.7	0.07	0.07	
H-11-50	68.3	68.9	0.5	0.3	6.00	6.00	
H-11-50	72.7	73.6	0.9	0.4	3.92	3.92	
H-11-50	90.0	91.0	1.0	0.5	1.05	1.05	
H-11-50	91.0	92.0	1.0	0.5	0.53	0.53	
H-11-50	92.0	93.0	1.0	0.5	1.29	1.29	
H-11-50	93.0	94.0	1.0	0.5	1.38	1.38	
H-11-50	124.2	124.7	0.5	0.3	1.93	1.93	
H-11-50	132.7	137.0	4.3	2.1	3.92	3.92	
H-11-50	151.0	183.9	32.9	16.4	1.70	1.70	
incl	159.5	164.3	4.8	2.4	2.78	2.78	
incl	168.6	171.4	2.8	1.4	5.13	5.13	
incl	174.5	183.9	9.4	4.7	1.96	1.96	
H-11-51	95.2	96.6	1.4	0.7	1.98	1.98	
H-11-51	111.0	120.1	9.1	5.0	1.28	1.28	
H-11-51	163.0	198.9	35.9	19.8	7.70	3.02	
H-11-52	22.0	29.5	7.5	3.6	10.21	10.21	
H-11-52	32.5	34.0	1.5	0.7	1.31	1.31	
H-11-53	7.0	8.5	1.5	0.8	1.48	1.48	
H-11-53	21.0	23.5	2.5	1.2	1.67	1.67	
H-11-53	29.5	31.0	1.5	0.7	1.73	1.73	
H-11-53	54.5	58.0	3.5	1.7	2.09	2.09	
H-11-53	61.5	67.1	5.6	2.7	3.90	3.90	
H-11-53	73.0	78.6	5.6	2.7	2.05	2.05	
H-11-54	29.5	34.0	4.5	1.9	1.84	1.84	
H-11-54	86.2	144.5	58.3	25.9	1.59	1.59	
incl	86.2	105.6	19.4	8.6	4.23	4.23	
H-11-54	171.8	173.0	1.2	0.6	2.76	2.76	
H-11-55	152.0	158.0	6.0	3.8	2.69	2.69	
H-11-55	200.0	207.3	7.3	4.8	2.47	2.47	
H-11-55	210.0	211.0	1.0	0.7	1.56	1.56	
H-11-55	221.6	225.0	3.4	2.2	1.21	1.21	
H-11-55	240.0	241.0	1.0	0.7	3.10	3.10	
H-11-55	244.0	245.0	1.0	0.7	3.23	3.23	
H-11-55	250.0	256.0	6.0	3.9	1.91	1.91	
H-11-55	260.0	261.0	1.0	0.7	2.44	2.44	
H-11-55	268.0	269.4	1.4	0.9	1.37	1.37	
H-11-55	269.4	271.0	1.6	1.1	3.78	3.78	
H-11-56	8.5	10.0	1.5	0.7	1.94	1.94	

H-11-56	22.0	23.5	1.5	0.7	1.41	1.41
H-11-56	32.5	34.0	1.5	0.7	1.35	1.35
H-11-56	65.0	66.0	1.0	0.5	1.53	1.53
H-11-56	130.7	138.0	7.3	3.8	1.72	1.72
H-11-56	141.0	142.1	1.1	0.5	1.20	1.20
H-11-56	157.0	191.7	34.7	17.9	2.15	2.15
H-11-57	4.0	8.5	4.5	3.3	2.55	2.55
H-11-58	41.5	43.0	1.5	1.0	1.08	1.08
H-11-59	79.0	81.0	2.0	1.3	5.64	5.64
H-11-59	90.6	94.0	3.4	2.3	3.59	3.59
H-11-60			NV			
H-11-61	28.0	29.5	1.5	0.7	3.28	3.28
H-11-61	71.0	72.0	1.0	0.5	1.00	1.00
H-11-61	98.0	99.6	1.6	0.8	2.79	2.79
H-11-61	111.0	113.0	2.0	1.1	2.37	2.37
H-11-61	134.9	171.4	36.5	19.6	1.61	1.61
incl	134.9	140.0	5.1	2.3	5.45	5.45
incl	162.0	171.4	9.4	5.0	2.02	2.02
H-11-61	181.0	182.7	1.7	0.9	1.13	1.13
H-11-62A	71.0	72.9	1.9	1.0	1.96	1.96
H-11-62A	179.0	181.6	2.6	1.6	4.91	4.91
H-11-62A	225.0	267.0	42.0	25.0	1.31	1.31
incl	242.0	245.0	3.0	1.8	2.96	2.96
incl	248.8	267.0	18.3	11.0	1.68	1.68
H-11-62A	272.0	273.1	1.1	0.7	1.31	1.31
H-11-62A	277.9	279.0	1.1	0.6	1.91	1.91
H-11-62A	307.2	336.0	28.8	17.1	2.50	2.50
H-11-63	44.5	52.0	7.5	3.7	1.34	1.34
H-11-63	108.0	110.0	2.0	1.0	1.83	1.83
H-11-63	152.8	229.0	76.2	38.8	2.18	2.18
incl	152.8	167.0	14.2	7.2	2.79	2.79
incl	171.0	214.0	43.0	21.9	2.47	2.47
incl	220.0	229.0	9.0	4.6	2.11	2.11
H-11-63	233.0	235.0	2.0	1.1	5.17	5.17
H-11-63	236.8	237.5	0.6	0.3	6.26	6.26
H-11-63	244.3	244.8	0.5	0.3	3.17	3.17
H-11-64	8.5	11.5	3.0	1.5	1.91	1.91
H-11-64	89.5	92.0	2.6	1.3	3.20	3.20
H-11-64	123.0	125.0	2.0	1.0	1.98	1.98
H-11-64	142.7	144.0	1.3	0.7	6.51	6.51
H-11-64	198.0	200.0	2.0	1.0	1.58	1.58
H-11-64	222.9	270.1	47.2	24.9	1.50	1.50
incl	222.9	230.9	8.0	4.2	1.88	1.88
incl	239.0	270.1	31.1	16.5	1.49	1.49
H-11-64	291.0	293.0	2.0	1.2	1.02	1.02
H-11-65	28.0	44.6	16.6	9.9	2.64	2.64
H-11-65	55.7	62.1	6.4	3.8	2.26	2.26
H-11-66	81.0	83.0	2.0	0.9	1.58	1.58
H-11-66	93.0	94.3	1.3	0.5	3.19	3.19
H-11-66	98.8	141.9	43.2	19.0	3.10	3.00
H-11-66	156.8	192.1	35.3	15.5	1.05	1.05
H-11-67	2.5	4.0	1.5	0.8	1.66	1.66
H-11-67	38.5	39.0	0.5	0.3	1.25	1.25
H-11-67	41.5	42.4	0.9	0.5	1.04	1.04
H-11-67	57.0	60.0	3.0	1.7	3.50	3.50
H-11-67	76.0	77.2	1.2	0.7	1.59	1.59
H-11-68	17.5	43.0	25.5	12.6	3.13	3.13
H-11-68	58.0	61.0	3.0	1.5	4.29	4.29
H-11-68	72.0	79.0	7.0	3.6	1.95	1.95
H-11-69	31.8	32.5	0.7	0.3	3.38	3.38
H-11-69	48.0	89.0	41.0	20.4	2.50	2.50
H-11-69	85.0	86.0	1.0	0.5	3.64	3.64
H-11-69	88.0	89.0	1.0	0.5	7.87	7.87
H-11-69	98.0	103.0	5.0	2.5	6.88	6.88
H-11-70	28.0	31.0	3.0	1.3	3.14	3.14
H-11-70	100.0	101.0	1.0	0.5	6.75	6.75
H-11-70	102.1	104.0	1.9	0.9	1.36	1.36

H-11-70	109.6	127.6	18.1	8.5	2.22	2.22
H-11-70	144.4	145.7	1.3	0.6	3.52	3.52
H-11-70	192.0	194.0	2.0	0.9	1.60	1.60
H-11-71	113.0	156.2	43.2	23.3	2.58	2.58
H-11-71	169.0	171.0	2.0	1.1	1.15	1.15
H-11-71	178.0	180.4	2.4	1.3	1.73	1.73
H-11-71	184.5	187.0	2.5	1.4	1.06	1.06
H-11-73	49.4	54.0	4.6	2.2	3.97	3.97
H-11-73	58.0	62.0	4.0	1.9	2.44	2.44
H-11-73	76.0	78.0	2.0	1.0	5.56	5.56
H-11-73	143.0	148.0	5.0	2.5	1.78	1.78
H-11-73	157.6	230.0	72.4	36.2	2.80	2.49
H-11-74	22.0	35.5	13.5	8.6	1.99	1.99
H-11-75	62.0	66.0	4.0	1.9	2.30	2.30
H-11-75	119.0	148.7	29.7	13.7	2.18	2.18
H-11-75	156.0	158.0	2.0	1.0	1.83	1.83
H-11-75	215.0	220.0	5.0	2.5	10.46	9.47
H-11-75	241.0	242.0	1.0	0.5	1.55	1.55
H-11-75	256.5	256.9	0.5	0.2	3.97	3.97
H-11-75	268.2	274.0	5.8	3.0	2.97	2.97
H-11-75	290.0	291.0	1.0	0.5	2.61	2.61
H-11-75	297.0	300.7	3.7	1.9	1.81	1.81
H-11-75	306.0	307.0	1.0	0.5	1.10	1.10
H-11-75	327.7	328.6	0.9	0.4	1.41	1.41
H-11-75	333.0	334.0	1.0	0.5	1.28	1.28
H-11-76	205.5	206.7	1.3	0.9	1.33	1.33
H-11-76	236.8	238.0	1.2	0.8	1.01	1.01
RH11-37	93	121	28	0.88	0.88	
RH11-37	103	104	1	1.82	1.82	
RH11-38	68	69	1	1.60	1.60	
RH11-39	45	46		2.6		
RH11-40	159	160	1	1.30	1.30	
RH11-41	1	2	1	1.21	1.21	
RH11-41	12	14	2	1.35	1.35	
RH11-41	24	25	1	1.63	1.63	
RH11-41	35	36	1	1.80	1.80	
RH11-42	134	135	1	1.48	1.48	
RH11-43	198	199	1	0.94	0.94	
RH11-46				NV		
RH11-49				NV		
RH11-50				NV		
RH11-51				NV		
RH11-52				NV		
RH11-54	83	84	1	0.49	0.49	
RH11-55				NV		
RH11-58	86	90	4	1.71	1.71	
RH11-59				NV		
RH11-60				NV		
RH11-63				NV		
RH11-64				NV		
RH11-68	24	25	1	2.30	2.30	
RH11-68	41	42	1	1.33	1.33	
RH11-68	49	52	3	1.07	1.07	
RH11-68	57	59	2	1.30	1.30	
RH11-68	86	90	4	1.17	1.17	

Estimated true lengths are supplied when enough information has been received. A good rule of thumb is that true lengths are 50% to 60% of the length of the intercept.

Assays capped at 30 g/t Au

Contact Information

[Avion Gold Corporation](#)

Michael McAllister, Manager, Investor Relations

2161 309-2134

info@aviongoldcorp.com

www.aviongoldcorp.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/118738--Avionund039s-Vindaloo-Zone-Continues-to-Return-Wide-Gold-Intercepts-Hounde-Property-Burkina-Faso.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).