

# Padbury Mining Limited - Quarterly Activities Report

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Perth, Australia (ABN Newswire) - [Padbury Mining Limited](#) (ASX:PDY) is pleased to provide a quarterly activities report for the period ended 31 December 2011.

## Highlights:

- Program of Work (POW) approval was received from the Department of Mines and Petroleum (DMP) for an evaluation drilling program on priority hematite targets at Mt Padbury
- RC drilling commenced on Mt Padbury in pursuit of the JV's hematite and magnetite targets.
- Diamond drilling started on Telecom Hill aimed at providing a better understanding of the geology of the JV's magnetite JORC compliant resource
- New appointments made to the Padbury Board.

## Program of Work Approval

Government approval of the proposed drilling of iron mineralisation targets at the Peak Hill Iron Project's Mt Padbury prospect was obtained.

The maiden drilling at Mt Padbury is targeting hematite mineralisation within the Robinson Range Iron Formation contained within tenement E52/2279.

The Department of Mines and Petroleum approved the Program of Works, conditional on avoiding impact on individual species of conservation value required by the Department of Environment and Conservation.

The Mt Padbury drilling is the follow up on subsurface testing of potential hematite mineralisation identified in exploration mapping carried out earlier in 2011. This program is part of the JV's key objective to develop the potential of the flagship Peak Hill Project to deliver a pipeline of strategic iron projects in Western Australia's Midwest region.

The Mt Padbury operations will be integrated within the ongoing evaluation drilling of the magnetite and hematite potential nearby at Peak Hill's Telecom Hill prospect.

To view the complete Padbury Mining Quarterly Report, please refer to the following link below:  
<http://media.abnnewswire.net/media/en/docs/71517-ASX-PDY-576216.pdf>

## About Padbury Mining Limited:

Padbury Mining Limited (ASX:PDY) is a Perth-based, ASX-listed mineral exploration company focused on the development of its significant iron ore assets in Western Australia's Mid West region.

The company's flagship Peak Hill Iron Joint Venture is a highly prospective magnetite and hematite iron ore project located at Robison Range, about 450km north east of Geraldton.

The Company has a solid program of work planned to develop the Peak Hill project over the next three years, with production targeted for 2015-2016.

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