

# Scorpio Gold Intersects 12.20 Metres Grading 3.99 g/t Gold Followed by 7.62 Metres Grading 3.71 g/t Gold on Mary Zone, Mineral Ridge Project

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Jan. 17, 2012) - [Scorpio Gold Corporation](#) ("Scorpio Gold" or the "Company") (TSX VENTURE: SGN) announces additional drill results from the Mary Zone, located southwest of the current mining in the Drinkwater pit at the 70% owned Mineral Ridge project, Nevada.

Peter J. Hawley, President and CEO reports, "Drill results continue to expand the width of the Mary Zone and further confirm that gold mineralization extends southwest from the Mary Zone to the adjacent Mary LC Zone, encompassing a strike length of 780 metres. Commencement of open pit mining at the Mary Zone is on schedule for later in January 2012, adding to current production from the Drinkwater Pit and increasing the overall production at Mineral Ridge."

**Table 1. Mary Zone - Significant Drill Results**

Hole No.	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold
MR11300	0	20	20	0.00	6.10	6.10	6.10	0.02
MR11301	100	105	5	30.49	32.01	1.52	1.52	0.02
MR11302	85	90	5	25.91	27.44	1.52	1.52	0.02
	155	175	20	47.26	53.35	6.10	6.10	0.02
MR11303	110	115	5	33.54	35.05	1.52	1.52	0.02
	135	140	5	41.16	42.68	1.52	1.52	0.62
	160	165	5	48.78	50.30	1.52	1.52	0.02
MR11307	35	40	5	10.67	12.20	1.52	1.52	0.02
	55	60	5	16.77	18.29	1.52	1.52	0.169
	105	125	20	32.01	38.11	6.10	6.10	0.02
	165	175	10	50.30	53.35	3.05	3.05	0.04
MR11308	125	130	5	38.11	39.63	1.52	1.52	0.02
	155	190	35	47.26	57.93	10.67	10.67	0.02
MR11309	210	215	5	64.02	65.55	1.52	1.52	0.02
MR11310	165	190	25	50.30	57.93	7.62	7.62	0.02
MR11312	115	150	35	35.06	45.73	10.67	10.67	0.02
MR11313	10	15	5	3.05	1.57	1.52	1.52	0.02
	30	35	5	9.15	10.67	1.52	1.52	0.024
	120	145	25	36.59	44.21	7.62	7.62	0.02
MR11314	145	150	5	44.21	45.73	1.52	1.52	0.02
MR11315	115	150	35	35.06	45.73	10.67	10.67	0.02
MR11317	60	100	40	18.29	30.49	12.20	12.20	0.02
	130	155	25	39.63	47.26	7.62	7.62	0.10

A longitudinal section of current mining and exploration in the Drinkwater Pit and Mary Zone is available at: [www.scorpiongold.com/i/maps/mr/DW-Mary\\_LS.jpg](http://www.scorpiongold.com/i/maps/mr/DW-Mary_LS.jpg).

All holes presented in the above tables were completed by reverse circulation (RC) drilling. True width is estimated at ~90% downhole width. Analytical results were performed by American Assay Laboratory Inc. (AAL) in Sparks, Nevada, USA. AAL does not have ISO/IEC 17025 accreditation but implements a quality management system following ISO/IEC 17025 standards and maintains a paperwork trail for ISO/IEC 17025 accreditation. AAL participates in a number of testing and certification programs, details of which are presented in the Company's quality assurance and quality control (QA/QC) program for the Mineral Ridge project at: [www.scorpiongold.com/Documents/QAQC-MR.pdf](http://www.scorpiongold.com/Documents/QAQC-MR.pdf). External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited laboratory.

President & CEO, Peter J. Hawley, PGeo, is the Qualified Person for the Mineral Ridge project and has reviewed the content of this release. For additional information please see the Company's website at [www.scorpiogold.com](http://www.scorpiogold.com).

#### ON BEHALF OF THE BOARD SCORPIO GOLD CORPORATION

Peter J. Hawley  
President & CEO

*The Company relies on litigation protection for "forward-looking" statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration and development including expansion of open pit mining at its Mineral Ridge project. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risk related to open pit mining and those risk factors outlined in the Company's Management Discussion and Analysis for the year ended December 31, 2010 as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.*

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