Pershimco Announces Its Position to Certain Statements of Offence Issued by l'Autorite des Marches Financiers

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ROUYN-NORANDA, 01/27/12 - Pershimco Resources Inc. (TSX VENTURE: PRO) (FRANKFURT: BIZ) (the 'Corporation' or 'Pershimco') wishes to inform its shareholders of the filing of statements of offense by the Autorite des marches financiers (the 'AMF') against the Corporation and Mr. Roger Bureau, Chairman of the Corporation's Board of Directors, representing total penalties up to $512,510 (the 'Statements of Offence'), in which the AMF claims that despite the exemptions invoked by the Corporation, Pershimco had the obligation to file, for approximately twenty subscribers, a prospectus relating to the private placements concluded December 29, 2006, October 10, 2008, January 13, 2009, December 17, 2009 and February 2, 2010 (collectively, the 'Placements').

Having recently received the evidence supporting the AMF's allegations, Pershimco's management wishes to inform its shareholders that it will vigorously contest the allegations giving rise to the regulatory authority'statments, and intends to take all necessary measures to defend its rights and its shareholder's rights.

About Pershimco Resources Inc.

Pershimco Resources Inc. is a Canadian-based resources and exploration corporation listed on the TSX Venture Exchange and the Frankfurt Exchange. The Corporation holds several mining properties in Canada and South America including the extraction permited Cerro Quema advanced project in Panama and the Courville Gold Project, in the Val-d'Or Gold Mining Camp, coowned in partnership with Osisko Mining Corporation. The Corporation is managed by skilled and reputable people with extensive mining exploration and development experience. The Pershimco Team and our investors are the key to our success.

The Corporation's documents are available on www.sedar.com
Please visit the Corporation's website at www.pershimco.ca

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. Statements made in this news release that are not historical facts are 'forward-looking statements' and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these 'forward-looking' statement.

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