

Serabi Gold plc - Holdings in Company

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LONDON -- (Marketwire) -- 01/27/12 -- Serabi Mining plc (AIM: SRB) (TSX: SBI) (TSX: SBI.WT)

For filings with the FSA include the annex

 TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES*i*

 1. Identity of the issuer or the underlying issuer
 of existing shares to which voting rights are attached: *ii* Serabi Gold plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: *iii* Christopher Kingsman

4. Full name of shareholder(s) (if different from 3.):*iv* Greenwood Investments Ltd

5. Date of the transaction and date on which the threshold is crossed or reached: *v* 25 January 2012

6. Date on which issuer notified: 26 January 2012

7. Threshold(s) that is/are crossed or reached: *vi, vii* previously 22.02%

8. Notified details:

A: Voting rights attached to shares *viii, ix*

Class/type of shares	Situation previous to the triggering transaction	Resulting situation after the triggering transaction			
if possible using the ISIN CODE					

	Number of Shares	Number of Voting Rights	Number of voting rights			% of voting rights x	
			Direct xi	Direct xii	Indirect xii	Direct	Indirect
GB00B4T0YL77	11,590,000	11,590,000			18,851,000		20.71%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Convertible loan note	31 Oct 2014	exercisable	2,000,000	2.19%
Warrants (GB00B4KL4207)	2 Dec 2012	exercisable	500,000	0.55%
Warrants (unlisted)	24 January 2014	exercisable	937,500	1.03%

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx

Total (A+B+C)

Number of voting rights	Percentage of voting rights
22,288,500	24.49%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Shares held via Greenwood Investments Ltd.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name: Christopher Kingsman

15. Contact telephone number: 020 3287 2323

Christopher Kingsman
020 3287 2323

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