

Oremex Gold Inc. Appoints David A. Terry, Ph.D., P.Geo, as CEO and President

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- Dr. Terry Is a Registered Professional Geoscientist and Holds a B.Sc. and Ph.D. in Geology From the University of Western Ontario

- Dr. Terry Has Over 20 Years of International Experience in Exploration Project Management With Major and Junior Resource Companies

TORONTO, Dec. 7, 2011 - [Oremex Gold Inc.](#) ("Oremex Gold" or the "Company") (TSX VENTURE: OAU) (FRANKFURT: OM8) is pleased to announce that David A. Terry, Ph.D., P.Geo., has been appointed as CEO and President of the Company.

John Carlesso, Executive Chairman of the Board, commented: "We feel very fortunate that Dr. Terry will be leading Oremex Gold through what promises to be a very active and exciting period. David has a tremendous amount of knowledge and experience throughout Latin America and Mexico in particular. He has been instrumental in the development of Oremex Gold due to his direct involvement as a Director on the Board of Oremex Silver. Being based in Vancouver will also allow for very effective collaboration with our Joint Venture partner, Oro Mining, on the vast highly-prospective Guasima/Concordia concessions. The entire Board welcomes Dr. Terry and looks forward to supporting him as Oremex Gold develops its discrete growth platform and team."

Dr. Terry joined Oremex Gold with over twenty years of international experience in the natural resource sector with major and junior resource companies. David's focus has primarily been on exploration and development of precious and base metal deposits in North and South America. Dr. Terry specializes in public company and international projects management, advanced project evaluation, acquisitions, as well as design and implementation of exploration programs. Dr. Terry formerly held positions with a number of mining companies including Boliden Limited, Westmin Resources Limited, Hemlo Gold Mines Inc., Cominco Limited and Gold Fields Mining Corporation as well as spent several years with the British Columbia Ministry of Energy and Mines. Dr. Terry has a Ph.D. from the University of Western Ontario and is a member of the Professional Engineers and Geoscientists of British Columbia. He has also been a senior executive and a Director of a number of publicly-listed and private resource-focused companies. Most recently, he was a Senior VP Exploration of Golden Arrow Resources Corporation.

The Board of Directors would like to thank Michael R. Smith, R.G., for his contributions during the successful creation of Oremex Gold. Mr. Smith will continue to play a key role as a Director of Oremex Gold Inc.

About Oremex Gold Inc.

Oremex Gold Inc. (TSX VENTURE: OAU) (FRANKFURT: OM8) is a Canadian gold exploration and development company created from the spin-out of gold assets owned by [Oremex Silver Inc.](#) (previously Oremex Resources Inc.) in 2011. The Company has a portfolio of gold projects in the prolific mining regions of Mexico with its two main projects of focus being Santa Catarina in the prolific Sierra Rosario gold belt, and San Lucas in the State of Durango.

Forward Looking Information

Certain statements contained in this news release may constitute forward-looking information, (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may relate to this news release and other matters identified in Oremex' public filings, anticipated events or results and can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited in any manner to, those with respect to capital and operating expenditures, economic conditions, availability of sufficient financing, receipt of approvals, satisfaction of closing conditions and any and all other timing, development, operational, financial, economic, legal, regulatory and/or political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions,

including, but not limited in any manner, those disclosed in any other public filings of Oremex Gold, and include the ultimate availability and final receipt of required approvals, sufficient working capital for development and operations, access to adequate services and supplies, availability of markets for products, commodity prices, foreign currency exchange rates, interest rates, access to capital markets and other sources of financing and associated cost of funds, availability of a qualified work force, availability of manufacturing equipment, no material changes to the tax and regulatory regime and the ultimate ability execute its business plan on economically favourable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other Oremex Gold filings at www.sedar.com and other unforeseen events or circumstances. Other than as required by law, Oremex Gold does not intend, and undertakes no obligation, to update any forward looking information to reflect, among other things, new information or future events.

Neither the TSX Venture nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.

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