

Volta Confirms New Gold Mineralization at its Large Toulfe Anomaly in North-Western Burkina Faso

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- Intersects 25.0 Meters at 1.21g/t Gold and 8.0 Meters at 2.98g/t Gold

TSX: VTR

Volta Resources Inc. ('Volta' or the 'Company')

announces the results from its drilling program recently completed at the Toulfe prospect, at its 100% owned Titao I permit, in northwestern Burkina Faso, West Africa. The program aimed at follow up on the positive auger drilling results generated in 2010 and 2011 (see Volta News Release dated September 21, 2011).

The scout drilling program, comprising 70 drill holes (5,607m), targeted a 1.8km long portion of a northeast trending, 3 kilometer long, and up to 500m wide, gold anomaly identified by auger drilling. The anomaly is open both to the northeast and southwest and is subject to some artisanal gold mining activity. The anomaly is coincident with a resistivity high defined by an induced polarization (IP) gradient array survey carried out in December 2010 (see Figure 1).

The program confirmed the presence of a 300-500m wide mineralized corridor hosted in sheared and silicified granitic rocks. The wide, lower-grade mineralized envelope, comprising several zones of higher-grade gold mineralization, has been traced over the entire drilled portion, underlining the importance and potential of the mineralizing system. The drill holes tested the mineralization down to a maximum vertical depth of only 60m. The drilling was therefore limited to highly laterized and weathered lithologies. Deeper drilling, aimed at testing the mineralization underneath the weathered profile will be carried out in the second half of 2012. The mineralization remains open along strike. The highlights from the drilling program include:

- TRC10 : 3.0m @ 2.92g/t gold from 18.0m
- TRC22 : 3.0m @ 1.11g/t gold from 11.0m
- TRC32 : 8.0m @ 2.98g/t gold from 8.0m
- TRC37 : 9.0m @ 1.36g/t gold from 36.0m
- TRC38 : 25.0m @ 1.21g/t gold from 2.0m
- TRC46 : 7.0m @ 1.96g/t gold from 12.0m, including 3.0m @ 3.69g/t gold
- TRC65 : 3.0m @ 1.98g/t gold from 40.0m
- TRC69 : 5.0m @ 1.72g/t gold from 25.0m
- TRC74 : 21.0m @ 0.95g/t gold from 10.0m, including 11.0m @ 1.31g/t gold

Kevin Bullock, Volta's CEO, said, 'These results confirm that Toulfe is a new discovery for us in Burkina Faso. These are impressive first drill holes that provide us with quality targets for our next round of drilling. The results are particularly interesting due to their proximity to surface. As we continue to advance our flagship Kiaka project down the production path, we remain committed to demonstrate that we have further exciting exploration potential in Burkina Faso.'

The holes were drilled to lengths of up to 85 meters, all inclined at -55degree(s) to the southeast. In all 5,600 drill samples and 1,215 control samples (standards, duplicates and blanks) were submitted to ALS Chemex's laboratories in Ouagadougou, Burkina Faso. Volta's sampling and assay procedures included QA/QC elements that employed the inclusion of certified standards and blanks.

Table 1: Highlights of gold intersections for the reported boreholes.

	FROM	TO	INTERVAL	Au	
BHID	(m)	(m)	(m)	(g/t)	COMMENTS
TRC10	18.00	21.00	3.00	2.92	
AND	65.00	75.00	10.00	0.52	ENDED IN MINERALIZATION
TRC12	12.00	21.00	9.00	0.47	
TRC18	43.00	51.00	8.00	0.33	
TRC21	58.00	68.00	10.00	0.34	
TRC22	11.00	14.00	3.00	1.11	
TRC29	61.00	73.00	12.00	0.76	
TRC32	8.00	16.00	8.00	2.98	8.0-9.0m = 21.3g/t Au
TRC34	32.00	35.00	3.00	1.78	
AND	66.00	79.00	13.00	0.46	
TRC35	72.00	75.00	3.00	1.86	
TRC36	32.00	42.00	10.00	0.42	
AND	70.00	80.00	10.00	0.91	
TRC37	16.00	29.00	13.00	0.31	
AND	36.00	45.00	9.00	1.36	
AND	53.00	62.00	9.00	0.36	
TRC38	2.00	27.00	25.00	1.21	2.0-3.0m = 13.85g/t Au
TRC43	67.00	75.00	8.00	0.33	
TRC45	4.00	15.00	11.00	0.38	
AND	64.00	72.00	8.00	0.63	
TRC46	12.00	19.00	7.00	1.96	
INCL	13.00	16.00	3.00	3.69	
TRC47	29.00	47.00	18.00	0.35	
AND	57.00	73.00	16.00	0.41	
TRC51	41.00	49.00	8.00	0.31	
TRC53	11.00	21.00	10.00	0.35	
AND	29.00	32.00	3.00	1.35	
TRC59	78.00	80.00	2.00	2.16	ENDED IN MINERALIZATION
TRC65	40.00	43.00	3.00	1.98	
TRC69	25.00	30.00	5.00	1.72	
TRC72	30.00	38.00	8.00	0.76	
AND	76.00	79.00	3.00	1.21	
TRC73	13.00	25.00	12.00	0.96	
AND	41.00	49.00	8.00	0.46	
AND	72.00	80.00	8.00	0.59	ENDED IN MINERALIZATION
TRC74	10.00	31.00	21.00	0.95	
INCL	16.00	27.00	11.00	1.31	
AND	57.00	72.00	15.00	0.47	ENDED IN MINERALIZATION
TRC75	9.00	47.00	38.00	0.53	
INCL	14.00	17.00	3.00	1.45	

Notes on Tables 1:

1) Intervals are core length. True width is unknown at this time. 2) Intersections are based on a 0.30 g/t Au cut-off with no top cut applied. Internal dilution (less than 0.30 g/t Au) has been carried to a maximum (Maximum Internal Dilution) of 3m. 3) The intersections listed in the table represent sections of at least 8m in excess of 0.3g/t Au or 3m in excess of 1g/t Au (except for TRC59 ended with 2m of mineralization). 5) No top cut has been applied. 6) The intersections represent sections drilled by reverse circulation (RC; see Table 2). 7) The RC drill holes were generally sampled at 1-m intervals. Samples were riffle-split to provide 2 kg samples which were submitted to the laboratory of the Bureau des Mines et de la Géologie du Burkina (BUMIGEB) for standard preparation (dry, crush, split, pulverize) under Company's supervision. 8) Samples

were then sent to ALS Chemex in Ouagadougou for Fire Assay on a 50g charge. 9) Certified standards were inserted every 15 samples, field duplicates (in the RC portions) about every 25 and blanks about every 10 samples. The blanks, certified standards and duplicate assays confirm that all assays used to compile the intersections quoted here have passed Volta's rigorous QA/QC checks.

TABLE 2: Borehole Collar Coordinates and Orientation Parameters

HOLE_	ID	UTM_EAST	UTM_NORTH	UTM_ELEV (m)	AZIMUTH (degree(s))	DIP (degree(s))	DEPTH (m)
TRC07		609398	1536735	353.17	135	-55	75.0
TRC08		609432	1536705	353.67	135	-55	75.0
TRC09		609458	1536679	354.00	135	-55	75.0
TRC10		609486	1536650	354.44	135	-55	75.0
TRC11		609514	1536623	354.77	135	-55	75.0
TRC12		609543	1536594	355.27	135	-55	75.0
TRC13		609571	1536564	355.68	135	-55	80.0
TRC14		609600	1536537	355.86	135	-55	80.0
TRC15		609628	1536510	355.98	135	-55	80.0
TRC16		609657	1536481	356.14	135	-55	80.0
TRC17		609685	1536453	356.20	135	-55	80.0
TRC18		609715	1536424	356.46	135	-55	80.0
TRC19		609745	1536394	356.71	135	-55	80.0
TRC20		609205	1536367	353.75	135	-55	70.0
TRC21		609229	1536342	353.96	135	-55	82.0
TRC22		609259	1536311	354.16	135	-55	80.0
TRC23		609288	1536281	354.30	135	-55	80.0
TRC24		609316	1536252	354.66	135	-55	80.0
TRC25		609343	1536224	354.74	135	-55	80.0
TRC26		609372	1536194	354.93	135	-55	80.0
TRC27		609400	1536165	355.25	135	-55	80.0
TRC28		609428	1536136	355.49	135	-55	80.0
TRC29		609456	1536107	355.48	135	-55	80.0
TRC30		609129	1536297	353.73	135	-55	80.0
TRC31		609158	1536267	353.86	135	-55	68.0
TRC32		609185	1536240	353.92	135	-55	80.0
TRC33		609219	1536205	354.04	135	-55	80.0
TRC34		609243	1536180	354.35	135	-55	80.0
TRC35		609275	1536155	354.73	135	-55	85.0
TRC36		609304	1536126	354.82	135	-55	82.0
TRC37		609329	1536099	355.06	135	-55	80.0
TRC38		609360	1536071	355.03	135	-55	73.0
TRC39		609388	1536041	355.21	135	-55	80.0
TRC40		609085	1536195	353.49	135	-55	80.0
TRC41		609114	1536166	353.62	135	-55	80.0
TRC42		609142	1536137	353.81	135	-55	80.0
TRC43		609171	1536109	353.93	135	-55	80.0
TRC44		609199	1536080	354.01	135	-55	80.0
TRC45		609227	1536052	354.33	135	-55	80.0
TRC46		609253	1536025	354.41	135	-55	76.0
TRC47		609283	1536000	354.62	135	-55	80.0
TRC48		609308	1535969	354.59	135	-55	80.0
TRC49		608802	1535911	352.03	135	-55	87.0
TRC50		608838	1535891	352.11	135	-55	80.0
TRC51		608864	1535863	352.09	135	-55	75.0
TRC52		608894	1535829	352.16	135	-55	80.0
TRC53		608924	1535799	352.14	135	-55	80.0
TRC54		608952	1535771	352.18	135	-55	77.0
TRC55		608980	1535743	352.23	135	-55	80.0
TRC56		609007	1535716	352.42	135	-55	80.0
TRC57		609034	1535688	352.54	135	-55	80.0
TRC58		609769	1536933	353.61	135	-55	80.0
TRC59		609799	1536902	353.84	135	-55	80.0
TRC60		609826	1536873	354.39	135	-55	80.0
TRC61		609853	1536845	354.74	135	-55	80.0
TRC62		609879	1536817	354.99	135	-55	80.0

TRC63	609908	1536787	355.06	135	-55	80.0
TRC64	609936	1536759	355.15	135	-55	80.0
TRC65	609964	1536733	354.83	135	-55	80.0
TRC66	609995	1536702	354.79	135	-55	80.0
TRC67	610019	1536677	355.10	135	-55	60.0
TRC68	610110	1537158	352.41	135	-55	80.0
TRC69	610137	1537129	352.72	135	-55	80.0
TRC70	610164	1537102	352.98	135	-55	80.0
TRC71	610192	1537072	353.25	135	-55	80.0
TRC72	610220	1537043	353.67	135	-55	80.0
TRC73	610247	1537015	353.96	135	-55	80.0
TRC74	610274	1536987	354.35	135	-55	72.0
TRC75	610298	1536962	354.62	135	-55	85.0
TRC76	610331	1536927	355.13	135	-55	85.0
TRC77	610364	1536893	355.75	135	-55	80.0

Under the guidelines of National Instrument 43-101, the qualified person for the Titao Project (which includes the Toulfe Prospect) is Mr. Guy Franceschi, Vice President, Exploration for Volta. Mr. Franceschi is a member of the European Federation of Geologists and has reviewed and approved the contents of this news release.

Volta is a mineral exploration company primarily focused on becoming a leader in the identification, acquisition and exploration of gold properties in West Africa. The Company is currently fast-tracking its flagship Kiaka Gold Project, located in Burkina Faso, toward a development decision.

Forward Looking Information Caution:

This press release presents 'forward-looking statements' within the meaning of Canadian securities legislation that involve inherent risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to the future price of gold and other minerals and metals, the estimation of mineral reserves and resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the resources, the realization of mineral reserve estimates, the capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency exchange rate fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage. Generally, these forward-looking statements can be identified by the use of forward looking terminology such as 'plans', 'expects' or 'does not expect', 'is expected', 'budget', 'scheduled', 'estimates', 'forecasts', 'intends', 'anticipates' or 'does not anticipate', or 'believes', or variations of such words and phrases or state that certain actions, events or results 'may', 'could', 'would', 'might' or 'will be taken', 'occur' or 'be achieved'. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Volta to be materially different from those expressed or implied by such forward looking statements, including but not limited to: risks related to international operations; risks related to the integration of acquisitions; risks related to joint venture operations; actual results of current exploration activities; actual results of current or future reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other minerals and metals; possible variations in ore reserves, grade or recovery rates; failure of equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although the management and officers of Volta believe that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Volta Resources does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

PDF with caption: 'Figure 1: Borehole Collar Location and Highlights of Toulfe Phase 1 RC Drilling'. PDF available at: http://stream1.newswire.ca/media/2012/01/24/20120124_C6304_DOC_EN_9131.pdf

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