

Pacific Wildcat Resources Corp.: \$6 Million Private Placement Fully Subscribed

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Jan. 19, 2012) - [Pacific Wildcat Resources Corp.](#) (TSX VENTURE: PAW) ("PAW" or the "Company") is pleased to announce that it has received subscription agreements for CDN \$6,000,000 in connection with its recently announced Private Placement (See News Release 2011-26 dated December 15, 2011 and titled PAW announces Non Brokered Private Placement). Subject to acceptance from the TSX Venture Exchange (the "Exchange"), the Company aims to close the financing this week.

The Private Placement is being cornerstoned by natural resources investor, Resource Capital Funds ("RCF"). Net proceeds from the Private Placement will be used to advance the Mrima Hill Niobium and Rare Earth Project, advance the Muiane Tantalum Project and to make a payment of AUS \$3,000,000 to the Vendors of the Mrima Hill Project as part of the Company's move towards closing the Mrima Hill Acquisition (See News Release 2011-25 dated December 14, 2011 and titled "Final Closing Date set for Acquisition of the 70% indirect interest in the Mrima Hill Niobium and Rare Earth project).

The Company also announces that, subject to acceptance of the Exchange, it has amended the terms of the units to be issued under the private placement to provide that each unit will now include an additional half warrant. PAW will issue up to 17,142,857 units at a price of \$0.35 per unit (the "Unit"), for aggregate gross proceeds of CDN \$6,000,000. Each Unit will now consist of one common share in the capital of the Issuer (a "Share"), one half of one non-transferable common share purchase warrant (each whole warrant a "\$0.50 Warrant") and an additional one half of one non-transferable common share purchase warrant (each whole warrant a "\$0.75 Warrant"). Each whole \$0.50 Warrant is exercisable at an exercise price of \$0.50 and will entitle the holder thereof to purchase one additional common share of the Issuer (a "\$0.50 Warrant Share") for a period of 18 months from the Closing Date, subject to accelerated expiry as detailed below. Each whole \$0.75 Warrant is exercisable at an exercise price of \$0.75 and will entitle the holder thereof to purchase one additional common share of the Issuer (a "\$0.75 Warrant Share") for a period of 18 months from the Closing Date, subject to accelerated expiry outlined below.

If on any 20 consecutive trading days occurring after four months and one day has elapsed following the closing date the closing sales price of the Common Shares (or the closing bid, if no sales were reported on a trading day) as quoted on the Exchange is greater than CDN\$0.60 per common share, the Company may provide notice in writing to the holders of the \$0.50 Warrants that the expiry date of the \$0.50 Warrants will be accelerated to the 30th day after the date on which the Company gives notice to the warrant holder.

If on any 20 consecutive trading days occurring after four months and one day has elapsed following the closing date the closing sales price of the common shares (or the closing bid, if no sales were reported on a trading day) as quoted on the Exchange is greater than CDN\$0.85 per common share, the Company may provide notice in writing to the holders of the \$0.75 Warrants that the expiry date of the \$0.75 Warrants will be accelerated to the 30th day after the date on which the Company gives notice to the warrant holder.

Closing Comments

PAW's President and Chief Executive Officer, Mr. Darren Townsend commented: "The Company is delighted to welcome an investor of the calibre of RCF. The group is a knowledgeable natural resources investor with a highly successful track record. I look forward to working in a collaborative manner with RCF."

ON BEHALF OF THE BOARD OF DIRECTORS OF PACIFIC WILDCAT RESOURCES CORP.

Darren Townsend
President & CEO

Pacific Wildcat Resources Corp. website: www.pacificwildcat.com.

About RCF - RCF is a mining-focused private equity firm that works closely with its portfolio companies to

build strong, successful and sustainable businesses that produce superior returns to all shareholders. Founded in 1998, RCF are private equity investors with mandates to make investments exclusively in the mining sector across a diversified range of hard mineral commodities and geographic regions.

About PAW. - Pacific Wildcat is a TSX Venture Exchange listed Canadian mineral exploration company having the trading symbol "PAW". It has a producing Tantalum mine at Muiane in northern Mozambique where it has the largest land position of over 450 square kilometers on the Alto Ligonha pegmatite belt, the location of numerous historic Tantalum mines.

PAW's flagship project is located in Kenya where a conditional contract is in place whereby the Company has the right to acquire an indirect 70% interest in the Mrima Hill Niobium and Rare Earth Project. This is an ex Anglo American and Pechiney property the subject of extensive historic work. In July 2011 the Company, completed an initial NI 43-101 compliant inferred niobium resource estimate of 105.3 million tonnes at 0.65% Nb₂O₅ for a total of 1.519 billion pounds contained Nb₂O₅ to a depth of 30 metres from the surface. In addition, substantial rare earths mineralization has been identified and work will commence shortly on a Rare Earth Resource RC drilling program.

For information about Pacific Wildcat Resources Corp. and its development and exploration activities shareholders and other interested parties are invited to visit the company's website at www.pacificwildcat.com.

Investors are cautioned that trading in the securities of Pacific Wildcat Resources Corp. should be considered highly speculative.

Cautionary note:

This press release contains forward looking statements, particularly those regarding cash flow, capital expenditures, work programs, the estimation of mineral resources and the Company's plans with respect to the exploration and development of its projects and its investment plans. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. There can be no assurance that the Company will be able to obtain a mining licence or any of the permits that are required in order to commence mining operations at the Mrima Hill Project. The rare earths historical resource estimates is considered speculative and therefore noncompliant with National Instrument 43-101 ("NI 43-101") reporting standards and should not be relied upon. The Company is not treating the historical estimate as current mineral resources or reserves. The Company has not undertaken any independent investigation of the historic rare earths resource estimates. The Company believes that these historical resource estimates provide a conceptual indication of the potential of mineral occurrences within the project and are relevant to ongoing exploration. The Company intends to confirm the historic resource estimates through drilling as soon as possible.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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