

# PAW Announces Non Brokered Private Placement

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Dec. 14, 2011) - [Pacific Wildcat Resources Corp.](#) (TSX VENTURE: PAW) ("PAW" or the "Company") is pleased to announce a non-brokered private placement of up to 17,142,857 units at a price of \$0.35 per unit (the "Unit"), for aggregate gross proceeds of up to CDN \$6,000,000. Each Unit will consist of one common share and one half of one common share warrant (each whole warrant a "Warrant"). Each Warrant will entitle the holder to acquire one additional common share at a price of \$0.50 for a period of 18 months from Closing, provided that if the common shares of the Company trade above a weighted average price of \$0.60 for any twenty consecutive trading-day period subsequent to four months and a day from Closing ("Accelerated Expiry"), the expiry date of the Warrants will be accelerated to the earlier of the original 18 month expiry date and 30 days from the date the Company provides notice to the placees of the Accelerated Expiry.

With the recent grant of a three year extension to the Special Prospecting License and the setting of April 23rd, 2012 as the proposed closing date for completing the acquisition (the "Acquisition") of the 70% indirect interest of the Mrima Hill Niobium and Rare Earth property in Kenya, the net proceeds from this Private Placement will be used to: further advance the Acquisition; facilitate further resource drilling on the Mrima Hill property; continue development of the Muaine Tantalum Project in Mozambique and for general working capital purposes.

The proposed financing is subject to the approval of the TSX Venture Exchange (the "Exchange"). Finder's fees of 6% cash and 6 % warrants may be payable to arm's length parties in accordance with the policies of the Exchange.

## Closing Comments

Pacific Wildcat President and CEO, Darren Townsend, said, "This financing is an important part of the process as we step forwards towards final closing of the Mrima Hill transaction scheduled for April 23rd, 2012."

ON BEHALF OF THE BOARD OF DIRECTORS OF PACIFIC WILDCAT RESOURCES CORP.

Darren Townsend  
President & CEO

Pacific Wildcat Resources Corp. website: [www.pacificwildcat.com](http://www.pacificwildcat.com)

## About Pacific Wildcat Resources Corp.

Pacific Wildcat is a Toronto Venture Exchange listed Canadian mineral exploration company having the trading symbol "PAW". It has a producing Tantalum mine at Muiane in northern Mozambique where it has the largest land position of over 450 square kilometers on the Alto Ligonha pegmatite belt, the location of numerous historic Tantalum mines.

PAW's flagship project is located in Kenya where a conditional contract is in place whereby the Company has the right to acquire an indirect 70% interest in the Mrima Hill Niobium and Rare Earth Project. This is an ex Anglo American and Pechiney property the subject of extensive historic work. In July 2011 the Company completed an initial NI 43-101 compliant inferred niobium resource estimate of 105.3 million tonnes at 0.65% Nb<sub>2</sub>O<sub>5</sub> for a total of 1.519 billion pounds contained Nb<sub>2</sub>O<sub>5</sub> to a depth of 30 metres from the surface. In addition, substantial rare earths mineralization has been identified and work will commence shortly on a Rare Earth Resource RC drilling program.

For information about Pacific Wildcat Resources Corp. and its development and exploration activities shareholders and other interested parties are invited to visit the company's website at [www.pacificwildcat.com](http://www.pacificwildcat.com).

Investors are cautioned that trading in the securities of Pacific Wildcat Resources Corp. should be considered highly speculative.

**Cautionary note:**

*This press release contains forward looking statements, particularly those regarding cash flow, capital expenditures, work programs, the estimation of mineral resources and the Company's plans with respect to the exploration and development of its projects and its investment plans. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. There can be no assurance that the Company will be able to obtain a mining licence or any of the permits that are required in order to commence mining operations at the Mrima Hill Project. The rare earths historical resource estimates is considered speculative and therefore noncompliant with National Instrument 43-101 ("NI 43-101") reporting standards and should not be relied upon. The Company is not treating the historical estimate as current mineral resources or reserves. The Company has not undertaken any independent investigation of the historic rare earths resource estimates. The Company believes that these historical resource estimates provide a conceptual indication of the potential of mineral occurrences within the project and are relevant to ongoing exploration. The Company intends to confirm the historic resource estimates through drilling as soon as possible.*

*The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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