

Monster Mining Corp. Drills 1.4 m of 1696 g/t Ag at Keno-Lightning, Yukon

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Nine Holes in Caribou Hill Zone Hit Intervals Greater Than 300 g/t Ag; Company Also Reports Strong Gold Values From Trenching at Homestake Zone

VANCOUVER, 01/18/12 - [Monster Mining Corp.](#) (TSX VENTURE: MAN) (OTCQX: MMNGF) (the 'Company') is pleased to report final results from its 2011 diamond drilling program at its flagship Keno-Lightning project located near Keno City, Yukon, adjacent to the east of [Alexco Resources'](#) operating Bellekeno silver mine. The Company completed 25 HQ3 and NQ3 diamond drill holes for 1819.3 m at its Caribou Hill and Homestake prospects. Highlights of the drilling program include Caribou Hill drill holes CH11-09 with 1.4 m of 1696 g/t Ag and 0.46 ppm Au from 15.5 m; CH 11-17 with 0.5 m of 1787 g/t Ag and 2.30 g/t Au from 22.9 m; and CH11-18 with 0.9 m of 1151 g/t Ag from 24.1 m and 1.6 m of 1183 g/t Ag from 34.7 m.

Robert Eadie, president and CEO, stated, 'These highly promising drill results provide the geological team with strong prospective new targets for the next round of drilling at Keno-Lightning. Trenching results from the Homestake Zone, also reported in this release, show excellent potential as well, requiring further drilling.'

Results of the Caribou Hill diamond drilling program, in conjunction with results of trench sampling and the airborne geophysical program means that Caribou Hill remains a high priority target for follow-up in 2012. The Homestake drilling program did not return any significant results; however, recoveries were generally poor at Homestake, averaging 74% throughout the program, and significantly less in vein and fault zones. The Company will be evaluating the drilling methods used in an effort to reduce significant core losses in future programs. Table 1 presents best results from the 2011 diamond drilling program.

Table 1: Highlights of 2011 Drilling Program at Caribou Hill

Hole ID	Prospect	From	To	Interval	Ag g/t	Au ppm
CH11-07	Caribou Hill	15.9	17.2	1.3	770	
CH11-08	Caribou Hill	13.4	14.8	1.4	493	
CH11-09	Caribou Hill	15.5	16.9	1.4	1696(i)	0.46(i)
CH11-10	Caribou Hill	35.21	35.84	0.63	447	
CH11-11	Caribou Hill	39.7	40.6	0.9	119	1.90(ii)
CH11-13	Caribou Hill	16.5	17.7	1.2	401	
CH11-15	Caribou Hill	13.5	15	1.5	116	
CH11-15	Caribou Hill	16.4	18.4	2	221	
CH11-16	Caribou Hill	11.4	13.4	2	352	
CH11-17	Caribou Hill	22.9	23.4	0.5	1787	2.30(ii)
CH11-18	Caribou Hill	24.1	25	0.9	1151	
CH11-18	Caribou Hill	34.7	36.3	1.6	1183	
CH11-20	Caribou Hill	22.5	23.5	1	380	

(i) Weighted Average

(ii) Values are g/t Au

The Company has also received the last of the results of a trench sampling program conducted at Keno-Lightning during the 2011 field season. Chip and panel samples from Homestake returned best results of 1 m x 1 m (panel) of 11.05 g/t Au, 0.35 m (chip) of 9.13 g/t Au, 0.35 m (chip) of 7.80 g/t Au and 0.5 m (chip) of 3.11 g/t Au from strongly oxidized arsenopyrite and scorodite-bearing brecciate quartz veins exposed in trench HS-TR01.

Previously reported results (press releases dated September 8th, 2011 and October 5th, 2011) include 3.3 m of 2332 g/t Ag, 1.38 g/t Au, 8.5% Pb and 1.1% Zn, 0.3 m of 1855 g/t Ag, 41.5% Pb and 530 ppm Zn, 0.4 m of 1026 g/t Ag, 0.62 ppm Au, 2.75% Pb and 6417 ppm Zn, and 0.7 m of 982 g/t Ag, 0.57 ppm Au, 9.33% Pb

and 1.35% Zn from Caribou Hill.

Initial results from the Homestake trenching and sampling program returned 0.7 m of 1155 g/t Ag, 0.30 g/t Au, 6.27% Pb and 10.09% Zn and 0.35 m of 761.4 g/t Ag, 5.72% Pb and 1.50% Zn from oxidized and gossanous material exposed in Trench Tr04. Table 2 presents the best results from the 2011 trench sampling program.

Table 2: Highlights of trench sampling program at Homestake Zone

Prospect	Sample No	Location	Easting	Northing	Sample Width (m)	Au (ppm)	Ag (ppm)	Pb (%)	Zn (%)	Released
Caribou	580003	TR-06	492801	7091187	2	0.26	454.1			8-Sep-11
Caribou	580004	TR-06	492801	7091189	0.5	0.12	127.1	1.15		8-Sep-11
Caribou	580011	CH TR08-01	492796	7091079	0.4	0.616	1026(i)	2.75		8-Sep-11
Caribou	580013	CH TR08-01	492800	7091070	0.8	0.495	450.1	2.75		8-Sep-11
Caribou	580014	CH TR08-01	492800	7091067	0.7	0.571	981.6 (i)	9.33	1.35	8-Sep-11
Caribou	580016	CH TR08-01	492787	7091058	0.3	0.093	1855.7 (i)	41.5		8-Sep-11
Caribou	580018	CH TR08-01	492781	7091050	1.2	0.301	107.6			8-Sep-11
Caribou	580022	CH TR08-01	492781	7091053	1.5	0.028	96.5			8-Sep-11
Caribou	580024	CH TR08-01	492795	7091038	1.7	1.676	3332.7 (i)	13.88	1.07	8-Sep-11
Caribou	580025	CH TR08-01	492793	7091038	1.6	1.074	1268.4 (i)	2.76	1.12	8-Sep-11
Caribou	580026	CH TR08-01	492793	7091036	1.6	0.222	194.2	0.98		8-Sep-11
Caribou	580028	CH TR08-01	492789	7091009	1.5	0.481	954.2	4.81	1.05	8-Sep-11
Caribou	580030	CH TR08-01	492791	7090997	1.5	0.251	539	2.13	1.05	8-Sep-11
Caribou	580031	CH TR08-01	492791	7091042	2.0	1.005	2953.1 (i)	8.11		5-Oct-11
Caribou	580032	CH TR08-01	492796	7091028	0.5	0.344	109.3	2.19		5-Oct-11
Caribou	580033	CH TR08-01	492781	7090961	0.8	0.106	138.5	1.35		5-Oct-11
Home-stake	580102	TR04	489780	7086838	1.1	0.052	283.6 (i)	1.41	2	5-Oct-11
Home-stake	580114	TR04	489840	7086856	0.35	0.056	761.4 (i)	5.72	1.5	5-Oct-11
Home-stake	580116	TR04	489844	7086857	0.4	0.07	227.9 (i)			5-Oct-11
Home-	580119	TR04	489852	7086866	0.7	0.295	1155.3	6.27	10.09	5-Oct-

stake							(i)			11		
Home-stake	580128	TR01	489988	7086794	1x1	11.05	27.5	1.79		This release		
Home-stake	580129	TR01	489988	7086794	panel	(i)	0.35	7.795	166.9	11.76	2.68	This release
Home-stake	580132	TR01	489986	7086792			0.35	9.131	19.7	2.11		This release
Home-stake	580134	TR01					0.5	3.113	65.6		1.95	This release
Home-stake	580137	TR05	490229	7086890			1.5	2.241	89.4	4.13		This release
Home-stake	580138	TR05	490229	7086890	1.2x	0.13		1.7				This release
Home-stake					0.5							This release
Home-stake	580139	TR05	490229	7086886	panel		0.8	1.502	84.8	3.05		This release
Home-stake	580148	TR	490206	7086876			1.5	1.137	36.4			This release

Sampling Method, Quality Assurance and Quality Control, Chain of Custody and Data Verification

Drilling was completed with skid-mounted drills utilizing HQ3 (61.1 mm) and NQ3 (45.0 mm) diameter core. Diamond drill core was transported at the end of each shift to core logging and processing areas located at the camp. The core was logged, and select intervals were either split using a hydraulic splitter or sawn using a diamond saw, placed with their sample tag into a labeled plastic bag, then sealed and placed into a labeled rice bag for shipment. One half of the sample was submitted for analysis, the other half remains on site.

The rice bags were delivered by Monster Mining Corp. to Acme Analytical Laboratories' Whitehorse preparation facility, where they were crushed and pulped, then sent internally to Acme's Vancouver analytical facility for analysis. Sample security was maintained by Monster Mining Corp. personnel, under the supervision of the senior project geologist, from the drill to the preparation facility in Whitehorse, at which time sample security was assumed by Acme Analytical Laboratories Inc. The remaining core is stored in racks at the Homestake prospect.

Samples were submitted to the lab with standards, blanks and field duplicates to check for quality assurance and quality control at the laboratory. Quality control samples were inserted at regular intervals in every hole, and particularly after a vein zone to detect contamination. Both the Whitehorse preparation facility and the Vancouver analytical facility are ISO9001:2008 registered (Certificate No. FM 63007).

All samples were submitted to Acme Analytical Laboratories for analysis of Ag, Al, As, Au, B, Ba, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, Hg, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Se, Sr, Te, Th, Ti, Tl, V, W and Zn using an aqua-regia (1:1:1 HCl-HNO3-H2O) digest and ICP-MS (inductively coupled plasma mass spectroscopy) analysis, on a 15 g sample (analytical method 1DX2). Samples returning greater than 500 ppb Au or greater than 100 ppm Ag were re-analyzed by fire assay with an atomic absorption (AA) finish. Laboratory-inserted blanks (analytical and method), standards and duplicates (pulp and preparation) verify internal quality assurance/quality control procedures. All analyses are reported as drilled intervals and should not be interpreted as true widths.

The Company's flagship Keno-Lightning project, which comprises 329 quartz claims for approximately 6,650 hectares, hosts eight known Yukon Minfile occurrences and is located in the historic Keno Hill silver district, which produced over 200 million ounces of silver between 1913 and 1989(1).

Joanna Ettlinger, PhD, P.Geo, MAusIMM(CP) is the Qualified Person under National Instrument 43-101 who has reviewed and approved the technical information contained in this news release.

(1) Cathro, R.J. 2006, Great Mining Camps of Canada 1. The History and Geology of the Keno Hill Silver Camp, Yukon Territory, Geoscience Canada, v. 33, p. 103-134

ON BEHALF OF THE BOARD

Robert Eadie
 President, Chief Executive Officer and Director

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