

St. Eugene Announces Drill Results at the Amisk Gold Project, Saskatchewan

11.10.2011 | [Marketwired](#)

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TORONTO, ONTARIO -- ([Marketwire](#) - Oct. 11, 2011) - [St. Eugene Mining Corporation Limited](#) (TSX VENTURE: SEM) ("St. Eugene" or the "Company") St. Eugene Mining Corporation Limited announces new diamond drilling results at the Amisk Gold Joint Venture Project (the "Amisk Gold JV") in north-eastern Saskatchewan. Highlights from the program include:

- 1.88 grams of Au per tonne and 12.4 grams of Ag per tonne over 24.61 metres in hole AL-11-301

- 0.51 grams of Au per tonne and 2.5 grams of Ag per tonne over 89.75 metres in AL-11-306

Jennifer Boyle, President and CEO of St. Eugene commented, "The summer/fall drill program at the Amisk Gold JV has expanded the limits of the deposit to the east and south-east, and will be key in assessing upgrades to the mineralization within the current resource model."

To date, 18 holes totalling 5,500 metres have been drilled as part of the summer/fall program at the Amisk Gold JV. Assays have been returned for 14 of the holes, and the four holes that remain pending for assays were completed to evaluate the continuity of the system to depths in excess of 600 metres.

The program tested from surface to in excess of 250 metres depth and was designed to expand the limits of the Amisk Gold JV as well as infill within the northern and eastern portion of the deposit.

Table 1: 2011 summer and fall drill results from the Amisk Gold JV.

Hole	Easting	Northing	Az/Dip	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)
AL-11-300	676827	6066224	80/-45	50.00	59.00	9.00	1.50	9.2
				and 188.00	244.50	56.50	0.58	3.5
AL-11-301	676875	6066233	80/-45	150.00	171.00	21.00	1.15	6.7
				and 205.00	229.61	24.61	1.88	12.4
AL-11-302	676910	6066380	80/-45	96.00	104.51	8.51	1.14	4.5
AL-11-303	676910	6066380	283/-45	18.00	44.00	26.00	1.02	4.3
AL-11-304	676910	6066380	0/-90	93.41	131.00	37.59	0.55	2.8
AL-11-305	676900	6066330	80/-45	175.47	183.50	8.03	1.16	6.2
AL-11-306	676885	6066283	80/-45	40.25	130.00	89.75	0.51	2.5
AL-11-307	676921	6066430	80/-45	NSI				
AL-11-308	676921	6066430	285/-45	NSI				
AL-11-309	676900	6066480	283/-45	18.92	19.92	1.00	5.31	13.1
AL-11-310	676900	6066480	0/-90	NSI				
AL-11-311	676900	6066480	283/-60	NSI				
AL-11-312	676877	6066141	70/-45	69.50	96.00	26.50	0.44	1.5
				and 108.00	132.00	24.00	0.51	0.9
				and 191.15	220.00	28.85	0.67	2.8
AL-11-313	676838	6066035	105/-45	37.85	54.00	16.15	1.02	7.4
				and 125.00	147.00	22.00	0.54	7.6
				and 185.00	204.00	19.50	0.65	2.3
				and 239.47	276.00	36.53	0.61	2.9
AL-11-314	676835	6066052	90/-45	141.00	164.00	23.00	0.76	2.8

Note: Intervals noted are intercepted width not true width, have been calculated using a 0.3 g/tonne cut-off and are uncut. True width is variable between 80 and 100 percent of drilled width. They may include internal dilution intervals of up to 6 metres. NSI (No significant Intercept).

The drilling intersected sulphide mineralization, consistent with the current resource model and is hosted within a sequence of quartz porphyritic, rhyolitic lapilli tuffs and basaltic tuffs. Fourteen drill holes successfully confirmed continuity of gold mineralization within the northern and eastern portion of the deposit as well as

demonstrated the potential for expansion to the east and southeast.

Drill core was halved with samples averaging 1.5 metres submitted to ALS Chemex in Vancouver, an ISO approved facility. Quality assurance and quality control procedures have been implemented including the use of blanks, standards and duplicates. Core samples were analyzed by a 30 gram gold fire assay with an atomic absorption, conventional gravimetric and/or screen fire techniques.

The Amisk Gold JV is a joint venture between Claude Resources Inc. ("Claude") and St. Eugene. St. Eugene holds a 35% participating interest in the Amisk Gold JV and Claude holds a 65% interest and is the operator of the joint venture.

Brian Skanderbeg, P.Geo., Vice President, Exploration, is the Qualified Person who has reviewed and approved the contents of this news release for and on behalf of Claude.

Tania Ilieva, P.Geo., Vice President, Exploration, is the Qualified Person who has reviewed and approved the contents of this news release for and on behalf of St. Eugene.

A location map of the Amisk Gold JV and a detailed plan map showing current drill results can be viewed at St. Eugene's website www.steugenemining.ca.

ABOUT ST. EUGENE

St. Eugene is a Toronto-based exploration company that is actively exploring for and developing gold properties, both in Manitoba and Saskatchewan. The Company's three main assets are the Tartan Lake Gold Mine Project ("Tartan Lake") in Manitoba (100% interest), and, in Saskatchewan, the Amisk Gold Joint Venture Project (35% interest St. Eugene – 65% interest Claude) and the Amisk North Gold Project (100% interest). All three assets are located in the prolific Flin Flon Greenstone Belt.

Tartan Lake's independent NI 43-101 resource estimate (completed by MineTech International Ltd. and released on November 8, 2010) resulted in an indicated mineral resource of 1,000,000 tonnes at 4.0g/t Au (130,000 ounces) and an additional inferred mineral resource of 1,900,000 tonnes at 3.9g/t Au (240,000 ounces).

The Amisk Gold JV's independent NI 43-101 resource estimate (completed by SRK Consulting (Canada) Inc. and released April 4, 2011) resulted in an indicated mineral resource of 921,000 ounces at 0.95 g/t AuEq and an additional inferred mineral resource of 645,000 ounces at 0.70 g/t AuEq. A total of 548,100 ounces is attributed to St. Eugene for this project.

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This news release of St. Eugene contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause St. Eugene's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Forward-looking statements in this document include statements regarding St. Eugene's expectations regarding ownership, entitlements, drilling and exploration activities on properties in which St. Eugene has, or believes it has an interest. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements. Any factor could cause actual results to differ materially from St. Eugene's expectations. St. Eugene undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, unless otherwise required by law.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/117843--St.-Eugene-Announces-Drill-Results-at-the-Amisk-Gold-Project-Saskatchewan.html>

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