

Kaminak Intersects Multiple High-Grade Gold Zones in Deep Drilling at Latte and New Gold Zone Discovered at Connector

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VANCOUVER, Nov. 21, 2011 - [Kaminak Gold Corporation](#) (TSX VENTURE: KAM) today announced diamond drill results from the Latte (8 holes) and Connector (4 holes) zones, located on the Company's 150,000 acre Coffee Gold property, Yukon Territory. The deepest hole ever drilled on the property successfully intersected high-grade gold zones to a depth of 450m vertical at the Latte zone. Additional drilling at the Connector zone has extended known mineralization 100m towards the Supremo zone, supporting the concept that Latte and Supremo are related. A new gold zone at Connector has also been discovered occurring parallel to the original Connector mineralization.

Latte Deep Results

CFD-164 - 5.5 g/t Au over 14m (from 353m)
 1.3 g/t Au over 10m (from 375m)
 5.5 g/t Au over 11m (from 433m)
 20.5 g/t Au over 3m (from 454m)
 2.8 g/t Au over 13m (from 464m)

Connector Results

CFD-149 - 1.8 g/t Au over 7m (from 70m)
 1.5 g/t Au over 17m (from 139m)
 10.1 g/t Au over 2m (from 166m)
 CFD-152 - 11.1 g/t Au over 4m (from 103m)
 1.9 g/t Au over 8m (from 153m)

Summary

- Deepest hole ever drilled on the Coffee property successfully intersects multiple high-grade zones including; 5.5 grams per tonne gold (g/t Au) over 14m (from 353m core length); 5.5 g/t Au over 11m (from 433m); 20.5 g/t Au over 3m (from 454m) and 2.8 g/t Au over 13m (from 464m).
- Drilling extends Connector zone 100m along trend towards Supremo gold zones. A new gold zone at Connector has also been discovered occurring parallel to the original Connector mineralization, results include; CFD-149: 1.5 g/t Au over 17m (from 139m), 10.1 g/t Au over 2m (from 166m) and CFD-152: 11.1 g/t Au over 4m (from 103m) and 1.9 g/t Au over 8m (from 153m).
- Latte structure extended an additional 200m east along strike towards Double Double zone and now extends at least 1550m long and is open in every direction and at depth. Assays for three additional deep holes at Latte are pending.
- Latte is one of several closely spaced gold prospects, which also includes the Supremo zone (900m north) and the Double Double zone (950m east). Geological similarities on all scales suggest these zones are related to the same mineralizing event and, as a result, are potentially connected along trend and at depth.

Drill Results

2011 drilling programs were conducted with the objective of extending mineralization along strike and to depth and proving continuity of mineralized structures. In previous news releases, the Company announced the extension of the Latte zone over 1350m strike length and to 275 metres depth below surface (September 14, 2011) and the discovery of the Connector zone (November 16, 2010) which returned an initial intercept of 5.5 g/t over 11m on a north-south trend along strike of the Supremo Zone.

The drilling covered within this news release extends the east-west trending Latte mineralized structure to at least 1550m along strike and 450m vertical below surface and highlights the potential for further extensions to the west and eastwards towards the Double Double Zone (950m east). A deep step-back hole at Latte West, CFD-164 drilled to 542.5m down hole depth, intersected a total of over 250 gram-metres (total grade x width) down hole to a maximum vertical depth below surface of 450m indicating that the Latte mineralized system persists strongly to depth. Three additional holes to test the depth potential beneath Latte West were drilled along strike of CFD-164 with results currently pending.

In addition, the initial Connector discovery is extended 100m northwards (from CFD-69: 5.5g/t over 11m from

133m depth) thereby confirming the north-south orientation and further highlighting the potential to link this zone with Supremo 900m to the north along strike. Significantly, a new parallel trending mineralized zone was intersected in drill holes CFD-149 (1.5 g/t over 17m and 10.1 g/t over 2m) and CFD-152 (11.1 g/t over 4m), which suggests the potential for the Connector system to host multiple stacked lenses of mineralization akin to the Supremo zones T1 to T7.

Gold mineralization in all zones at Coffee is hosted within brittle fractures and brecciated gneisses and schists accompanied by silica flooding and pyrite/limonite alteration. High-grade intervals are associated with polyphase breccia, microbreccia, quartz vein breccia, coarse sericite and high sulphide content. Geological similarities between all zones and at all scales suggest these zones are related to the same mineralizing event and, as a result, are potentially connected along trend and at depth.

Latte/Connector is one of several closely spaced gold prospects, which also includes the Supremo zone (900m north) and the Double Double zone (950m east). The 2011 drilling has extended mineralization at Latte West 400m beyond the western limit of the gold-in-soil anomaly, and interpretation of geophysical data supported by gold-in-soil anomalies has reinforced the potential for linkages between the known gold zones. All zones are interpreted to come to surface and remain open along strike and at depth. Drilling in 2012 will continue to test for strike and depth extensions and across-strike for multiple stacked lenses of mineralization.

All maps, sections and assay sheets are currently available on the Kaminak website, www.kaminak.com.

Assay Table

Drill Hole #	From (m)	To (m)	Width (m)*	Weighted grade
Latte West				
Section 2850E				
CFD-164	320	324	4	1.16
and	344	348	4	1.54
and	353	367	14	5.47
and	375	385	10	1.31
and	433	444	11	5.49
and	454	457	3	20.52
and	464	477	13	2.81
Section 2550E				
CFD-133	169	170	1	0.63
CFD-138	14	15	1	0.61
CFD-145	239	248	9	2.38
and	307	311	4	1.05
Latte East				
Section 4000E				
CFD-135	79	82	3	1.50
and	126	131	5	3.23
CFD-136	273	274	1	7.46
Section 4100E				
CFD-139	217	219	2	2.51
Section 4200E				
CFD-142	92	93	1	1.62
Connector				
Section 3400N				
CFD-144	130	135	5	3.52
and	199	202	3	1.58
and	207	211	4	3.99
CFD-146	62	65	3	1.03
and	99	105	6	1.00
and	158	160	2	1.22
and	302	305	3	0.98
CFD-149	70	77	7	1.84
and	127	133	6	2.10
and	139	156	17	1.51
and	166	168	2	10.12
and	195	196	1	9.39
and	311	313	2	1.26
and	324	325	1	2.90
and	362	370	8	1.99
CFD-152	88	92	4	1.91
and	103	107	4	11.09
and	153	161	8	1.90
and	173	175	2	6.50
and	230	234	4	0.86

**True width estimated at approximately 2/3 core length.*

QA / QC

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Dr. Rob Carpenter, Ph.D., P.Geol., Kaminak's President and CEO, who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill core sample string. Samples are placed in sealed bags and shipped directly to the ALS Minerals preparatory laboratory in Whitehorse prior to gold fire assay and ICP-MS analysis. The Coffee property is an early stage exploration property and does not contain any mineral resources as defined by National Instrument 43-101.

On behalf of the Board of Directors of Kaminak

Rob Carpenter, Ph.D., P.Geol.

President and CEO

Kaminak Gold Corporation

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