

Kaminak Drilling Increases Length of the Latte Gold Zone to 1350 Meters Remains Open in All Directions

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VANCOUVER, Sept. 14, 2011 - [Kaminak Gold Corporation](#) (TSX VENTURE: KAM) today announced assay results from 44 diamond drill holes from the Latte zone, located on the Company's 150,000 acre Coffee Gold property, Yukon Territory. Kaminak discovered Latte in 2010 and successfully defined a linear structural zone 600m long that begins at surface. Drilling in 2011 has more than doubled the strike length of the Latte zone to at least 1350m and reaching 275m vertically below surface. Many holes host multiple intercepts and mineralization remains open in all directions.

Key Results

CFD-87 - 2.6 g/t Au over 31m (from 142m) and 1.1 g/t Au over 69m (from 184m)
CFD-96 - 2.2 g/t Au over 13m (from 75m) and 2.6 g/t Au over 14m (146m)
CFD-97 - 9.0 g/t Au over 3m (from 30m) and 15.5 g/t Au over 3m (from 218m)
CFD 115A - 2.1 g/t Au over 59m (from 142m) and 1 g/t Au over 10.6m (from 211m)
CFD-119 - 12.0 g/t Au over 3m (from 184m) and 2.5 g/t Au over 31m (from 240m)
CFD-123 - 13.5 g/t Au over 5m (from 219m) and 2.2 g/t Au over 21m (from 234m)

CFD-85 - 1.6 g/t Au over 38m (from 133m)
CFD-91 - 8.6 g/t Au over 10m (from 40m)
CFD-92 - 7.8 g/t Au over 5m (from 75m)
CFD-99 - 1.9 g/t Au over 41m (from 138m)
CFD-140A - 2.0 g/t Au over 19m (from 215m)

CFD-113 - 8.5 g/t Au over 7m (from 84m)
CFD-114 - 6.4 g/t Au over 10m (from 246m)
CFD-127 - 2.3 g/t Au over 12m (from 122m)
CFD-131 - 1.8 g/t Au over 18m (from 208m)
CFD-103 - 3.9 g/t Au over 17m (from 166m)

Summary

- Strike length of Latte zone extended to at least 1350m along trend and reaching 275m vertically below surface. Many holes host multiple intercepts and mineralization remains open in all directions.
- Drilling towards the west successfully extends gold mineralization 400m beyond the previously defined gold-in-soil anomaly, and geophysical data suggests the Latte structure may extend an additional 2500m towards the Kona area and 1000m east towards Double Double.
- West Latte trend characterized by moderately south-dipping mineralized horizons exhibiting a shallow westerly plunge. Additional drilling is planned to test down-plunge depth extent of CFD-119, which cut 12.0 g/t Au over 3m (from 184m core length) and 2.5 g/t Au over 31m (from 240m), and CFD-123, which cut 13.5 g/t Au over 5m (from 219m) and 2.2 g/t Au over 21m (from 234m).
- Latte is one of several closely spaced gold prospects, which also includes the Supremo zone (1100m north) and the Double Double zone (1000m east). Geological similarities on all scales suggest these zones are related to the same mineralizing event and, as a result, are potentially connected along trend and at depth.

Drill Results

Drilling by Kaminak in 2010 outlined a 600m long gold trend at Latte from 14 drill holes. The objective of the 2011 drilling was to expand the gold zones discovered in 2010 towards the west and east. A total of 42 holes are reported in this news release on 100m spaced sections with the exception of section 2900E, which is

spaced 50m from the nearest section. All holes were drilled south to north (zero degree azimuth) angled between 50 and 80 degrees. Drilling intersected significant gold zones on all sections and successfully expanded the strike extent to at least 1350m. All zones remain open along trend and at depth. Extensive oxidation of the Latte mineralized zones is typically observed to approximately 75m vertical depth and partial oxidation is traced to 175m vertical. In contrast, the nearby Supremo T3 gold zone exhibits extensive oxidation to 150m vertical and partial oxide to 200m vertical.

Variability in gold grade and width is noted across the 1350m length of Latte. In general, the western half of the Latte structure is characterized by multiple zones of approximately 20-80m wide moderately south dipping panels, and includes: 2.6 g/t Au over 31m (from 142m core length) with a lower intercept of 1.1 g/t Au over 69m (from 184m) from hole CFD-87 and 2.1 g/t Au over 59m (from 142m) with a lower intercept of 1 g/t Au over 10.6m (from 211m) from hole CFD-115A. Significant high-grade gold has been cut at Latte west including: 8.6 g/t Au over 10m (CFD-91 from 40m) and 8.5 g/t Au over 7m (CFD-113 from 84m). These types of high gold grades are commonly observed near the top of Latte west intercepts. Looking westward from section 3350E towards section 2750E it is apparent that mineralization becomes wider and higher grade at depth, implying a west plunge along the Latte structural zone. Additional drilling is planned this season to test the down plunge depth extent of Latte west mineralization.

In contrast, gold at eastern Latte appears controlled by ~5-20m wide, near vertical structure, and, in general, gold grade appears higher with intercepts including: 3.9 g/t Au over 17m (CFD-103 from 166m) and 6.4 g/t Au over 10m (CFD-114 from 246m).

In addition, a significant alteration zone has recently been recognized in drilling south of the main Latte trend and is informally known as the Splay zone. This zone consists of a 10-20m wide interval of strongly arsenic enriched rocks that appears to be separate from the main Latte trend. The zone was identified from holes CFD-97 and 100 which primarily tested down-dip extensions of the main Latte East zone, but which, unexpectedly, intersected mineralization near the top of hole with intercepts including 8.96 g/t over 3m (CFD-97 from 30m). Four additional drill holes (CFD-128, 130, 132 and 134) were designed to test the gold potential of the Splay zone successfully outlining a southeast trending alteration zone over 200m strike (CFD-132 & 134 pending assays).

Latte is one of several closely spaced gold prospects, which also includes the Supremo zone (1100m north) and the Double Double zone (1000m east). Gold mineralization in all of these zones is hosted within brittle fractures and brecciated gneisses and schists accompanied by silica flooding and pyrite / limonite alteration. Geological similarities on all scales suggest these zones are related to the same mineralizing event and, as a result, are potentially connected along trend and at depth. Interpretation of recently acquired geophysical data has successfully identified drill targets associated with gold-in-soil anomalies between known gold zones.

The 2011 drilling has extended mineralization at Latte West 400m beyond the western limit of the gold-in-soil anomaly. Ground magnetic data collected in 2010 and recently acquired airborne magnetic survey data suggests the Latte structure may extend an additional 2,500m west towards the Kona area and 1,050m east towards Double Double.

Assay Table

Drill Hole #	From (m)	To (m)	Width (m)*	Weighted grade
Latte West				
Section 2900E				
CFD-113	84	91	7	8.46
CFD-107	88	93	5	3.77
and	108	109	1	3.82
and	136	140	4	2.02
CFD-110	73	79	6	1.69
and	121	126	5	2.81
and	133	170	37	1.09
and	182	187	5	1.48
CFD-115A	142	201	59	2.11
and	211.35	222		10.65
and	229	234	5	2.40
CFD-119	169	171	2	4.13
and	184	187	3	11.96
and	197	200	3	2.44
and	240	271	31	2.50
incl	241	244	3	17.75
Section 2850E				
CFD-91	40	50	10	8.64
CFD-82**	94	97	3	3.19
and	109	126	17	9.61
CFD-84	61	91	30	0.96
and	136	139	3	0.69
CFD-85	115	120	5	1.61
and	133	171	38	1.55
and	197	210	13	0.93
CFD-87	142	173	31	2.65
and	184	253	69	1.15
CFD-123	219	224	5	13.46
and	234	255	21	2.18
and	267	298	31	1.11
Section 2750E				
CFD-116	No significant values			
CFD-94	110	111	1	5.42
and	153	158	5	1.81
CFD-96	75	88	13	2.17
and	99	101	2	1.75
and	122	125	3	1.45
and	146	160	14	2.58
CFD-99	138	179	41	1.90
and	224	227	3	1.94
and	245	247	2	1.91
CFD-105	163	174	11	2.04
and	182	199	17	1.58
and	231	240	9	1.99
Section 2650E				
CFD-125	Abandoned due to mechanical difficulties			
CFD-109	65	66	1	5.03
CFD-112	65	69	4	1.02
CFD-122	123	137	14	2.12
CFD-140A	215	234	19	2.04
Section 2550E				
CFD-117	70	73	3	0.85
CFD-127	122	134	12	2.27
Latte East				
Section 3350E				
CFD-102	4.1	26	21.9	0.66
and	36	62	26	1.89
CFD-89	54	92	38	0.73
and	107	120	13	2.01
CFD-92	9	19	10	1.23
and	75	80	5	7.79
incl	79	80	1	30.2
CFD-111	91	92	1	3.84
and	168	170	2	2.06

Section 3450E						
CFD-95	5	15	10		1.89	
and		53	55	2		1.80
and		95	101	6		2.07
CFD-10**	119		135	16		3.71
CFD-97	3.24	8		4.76		2.44
and		30	33	3		8.96
and		100	103	3		4.93
and		218	221	3		15.51
incl		219	220	1		32.5
CFD-114	161		164	3		1.42
and		246	256	10		6.44
CFD-100	5	11		6	0.96	
and		48	49	1		2.69
CFD-118	85	90		5	1.07	
and		220	221	1		6.15
Section 3550E						
CFD-48**	90	99		9		5.55
CFD-50**	169		174	5		8.15
CFD-128	26	31		5		0.60
CFD-130	33	36		3		1.05
Section 3650E						
CFD-120	56	58		2		3.11
and		72	88	16		1.10
CFD-103	166		183	17		3.86
CFD-132, 134	No significant values (holes not targeted for Latte structure)					
Section 3750E						
CFD-121	77	81		4		0.94
and		94	99	5		1.00
CFD-106	189		191	2		1.85
and		194	196	2		1.30
and		207	210	3		0.88
CFD-108	219	225		6		2.92
and		235	241	6		2.11
Section 3825E						
CFD-124	71	91		20		1.04
CFD-126	Abandoned due to mechanical issues					
Section 3900E						
CFD-129	72	85		13		1.78
and		129	132	3		2.01
and		140	156	16		1.83
CFD-131	81	84		3		1.77
and		208	226	18		1.83
and		253	257	4		1.44

* True width estimated at approximately 2/3 core length. ** previously released holes.

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Dr. Rob Carpenter, Ph.D., P.Geol., Kaminak's President and CEO, who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill core sample string. Samples are placed in sealed bags and shipped directly by charter plane to the ALS CHEMEX preparatory laboratory in Whitehorse prior to gold fire assay and ICP-MS analysis. The Coffee property is an early stage exploration property and does not contain any mineral resources as defined by National Instrument 43-101.

On behalf of the Board of Directors of Kaminak,

Rob Carpenter, Ph.D., P.Geol.
President and CEO

Kaminak Gold Corporation

For further information about Kaminak Gold Corporation or this news release, please visit our website at www.kaminak.com. Kaminak is a member of the Discovery Group of companies. For more information on the group please visit www.discoveryexp.com

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