

# Kaminak Gold Corp. Drills High-Grade Gold at Supremo T3 Zone

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VANCOUVER, Aug. 24, 2011 - [Kaminak Gold Corporation](#) (TSX VENTURE: KAM) today announced assay results from 31 reverse circulation (RC) drill holes from the Supremo T3 zone, located on the Company's 150,000 acre Coffee Gold property, Yukon Territory. The Supremo zone consists of at least 7 north-south trending gold-bearing structural zones (T1 to T7) which are co-incident with a well defined 2km by 2km gold-in-soil anomaly. The T3 structure has been traced for at least 600m and remains open along trend and to depth.

## Key Results

CFR-27 – 11.6 g/t Au over 9.1m (from 18.3m)  
CFR-31 – 3.0 g/t Au over 13.7m (from 41.2m)  
CFR-33A – 2.5 g/t Au over 19.8m (from 94.5m)  
CFR-34 – 9.8 g/t Au over 4.6m (from 21.3m)  
CFR-35 – 13.5 g/t Au over 15.2m (from 30.5m)  
CFR-36 – 8.7 g/t Au over 9.2m (from 50.3m)

CFR-45 – 2.1 g/t Au over 27.4m (from 110.3m)  
CFR-46 – 4.3 g/t Au over 13.7m (from surface)  
CFR-50 – 19.9 g/t Au over 6.1m (from 8.2m)  
CFR-51 – 7.9 g/t Au over 12.2m (from 46.9m)  
CFR-52 – 10.7 g/t Au over 6.1m (from 87.5m)  
CFR-53 – 8.2 g/t Au over 18.3m (from 117m)

## Key Points

- RC drilling at Supremo successfully defines continuous high-grade, near-surface and oxidized gold within moderately plunging zones of the T3 structure.
- Future drilling will focus on extending the T3 structure south of section 4325N where the last four consecutive holes yielded 19.9 grams per tonne gold (g/t Au) over 6.1m; 7.9 g/t Au over 12.2m; 10.7 g/t Au over 6.1m and 8.2 g/t Au over 18.3m down to 175m vertical.
- New drilling also scheduled for T1 and T2 structures. Diamond drilling at T2 in 2010 yielded 3.73 g/t Au over 16m which remains open along trend. The T1 structure comprises a well-defined gold-in-soil trend that remains untested.
- Gold-in-soil data and geophysical / structural interpretations suggest the Supremo gold-bearing structures extend towards the Connector and Latte gold zones, and northwards towards the Macchiato / Cappuccino Zones, for a possible potential strike length in excess of 2.5 kilometres.

## Drill Summary

A total of 31 RC holes were drilled along 25m and 50m spaced sections of the T3 structure. All holes were drilled on a 270 degree azimuth (west facing) angled between 50 and 70 degrees. The T3 Zone is characterized by steep east -dipping, oxidized gold mineralization varying in true width from 5m to 30m. Overall, the results confirm the lateral and vertical continuity of the T3 structure along trend. Notably, holes from the most southerly section 4325N consistently returned strong mineralized intervals down-dip to approximately 175m vertical, including 19.9 grams per tonne gold (g/t Au) over 6.1m (CFR-50); 7.9 g/t Au over 12.2m (CFR-51); 10.7 g/t Au over 6.1m (CFR-52) and 8.2 g/t Au over 18.3m (CFR-53). This significant zone of high grade mineralization remains open to the south along strike and at depth.

On cross-section the T3 structure consistently maps as a steep, east-dipping structure comprised of hydrothermally altered felsic gneiss carrying abundant sericite, clay and pyrite. An initial longitudinal section

has also been constructed along the trace of the T3 structure and interpretations suggest high-grade intercepts may be controlled by a moderate south plunge. These observations have helped focus the 2011 drill plan and provide priority drill targets. All maps, sections and assay sheets are currently available on the Kaminak website, [www.kaminak.com](http://www.kaminak.com).

**Table 1 – Complete Assay Table**

Drill Hole #	From (m)	To (m)	Interval (m)*	Weighted grade
CFR-022	22.86	30.48	7.62	2.64
CFR-023	70.71	79.86	9.15	1.77
CFR-024	47.24	53.34	6.1	3.28
CFR-25A	80.77	83.82	3.05	1.06
CFR-027	18.29	27.43	9.14	11.61
Incl.	24.38	25.91	1.53	58.7
and	38.1	45.72	7.62	1.54
CFR-028	71.63	76.2	4.57	3.29
CFR-029	135.64	141.73	6.09	1.57
CFR-030	143.26	147.83	4.57	1.19
CFR-031	41.15	54.86	13.71	3.01
and	65.53	68.58	3.05	3.54
CFR-032	77.72	83.82	6.1	2.26
CFR-033A	94.49	114.3	19.81	2.54
CFR-034	21.34	25.91	4.57	9.82
CFR-035	30.48	45.72	15.24	13.50
Incl.	35.05	39.62	4.57	29.4
CFR-036	50.29	59.44	9.15	8.67
Incl.	53.34	56.39	3.05	22.1
CFR-037	93.27	96.32	3.05	1.42
CFR-038	22.86	24.38	1.52	3.41
CFR-038A	24.69	26.21	1.52	2.42
CFR-039	24.99	31.09	6.1	2.37
CFR-040	167.94	169.47	1.53	2.44
CFR-041	148.44	166.73	18.29	0.89
CFR-042	125.58	128.63	3.05	2.33
CFR-043	60.05	61.57	1.52	5.07
CFR-044	93.57	121.01	27.44	1.6
CFR-045	110.34	137.77	27.43	2.11
CFR-046	0	13.72	13.72	4.28
Incl.	1.22	2.44	1.22	22.5
CFR-048	82.3	83.82	1.52	1.75
CFR-049	33.83	39.93	6.1	5.3
CFR-050	8.23	14.33	6.1	19.9
CFR-051	46.94	59.13	12.19	7.85
CFR-052	87.48	93.57	6.09	10.66
Incl.	90.53	93.57	3.04	20
CFR-053	114	167.34	53.34	3.31
Incl.	117.04	135.33	18.29	8.23

*\*True width estimated at approximately 2/3 core length. Holes CFR-025, 026, 33 and 047 were abandoned due to poor ground conditions / mechanical issues.*

### Reverse Circulation (RC) Drill Methods

Kaminak is employing a Northspan Explorations Ltd 'Super Grasshopper' track mounted RC drill rig with capacity to drill to 600ft depth. The mobile drill is proving highly effective at rapidly testing along strike of existing drill intercepts and beneath previously un-drilled soil and trench anomalies. The rig utilizes a centre sampling (face sampling) drill bit and auxiliary compressor and booster to deliver clean dry sample. All drill samples are passed through a riffle splitter to obtain a homogenized and representative 2-3kg sample for assay. Results of twinning (i.e. drilling immediately adjacent to) existing diamond core holes indicate that the RC method is of comparable quality to the core. The Company is therefore confident in the employment of RC drilling as a highly effective tool to compliment ongoing diamond core drilling over the Coffee Gold Project.

## QA / QC

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Dr. Rob Carpenter, Ph.D., P.Geol., Kaminak's President and CEO, who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill core sample string. Samples are placed in sealed bags and shipped directly by charter plane to the ALS CHEMEX preparatory laboratory in Whitehorse prior to gold fire assay and ICP-MS analysis. The Coffee property is an early stage exploration property and does not contain any mineral resources as defined by National Instrument 43-101.

On behalf of the Board of Directors of Kaminak

Rob Carpenter, Ph.D., P.Geol.  
President and CEO

## Kaminak Gold Corporation

For further information about Kaminak Gold Corporation or this news release, please visit our website at: [www.kaminak.com](http://www.kaminak.com)

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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