

Kagara Limited (ASX:KZL) Appoints Highly Experienced Resource Industry Manager as Executive General Manager Corporate

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Sydney, Australia (ABN Newswire) - Kagara Limited (ASX:KZL) is pleased to announce the appointment of Mark Hands to its Executive Committee as Executive General Manager Corporate. This role incorporates the roles of Company Secretary and General Counsel.

Mr Hands replaces David Peterson, who retired on December 31, 2011 after 12 years of loyal service to the Company.

Mr Hands - who has more than 25 years legal and commercial experience, mainly in the mining and energy sectors - joins Kagara from an executive role as Company Secretary and General Counsel with the leading ASX-listed copper and gold producer Straits Resources Limited, a position he held from 2008. Mr Hands' appointment is effective today.

Prior to joining Straits Resources, Mr Hands was Company Secretary and General Counsel with the West Australian electricity utilities SECWA, Western Power and Verve Energy. His work at Western Power included diverse transactional experience in many projects at a senior management level. These involved infrastructure works, general corporate and commercial matters and corporate governance.

Earlier in his career, Mr Hands held roles with the merchant bank AIDC Ltd in Sydney as well as in private practice.

Kagara Managing Director Geoff Day said Mr Hands brought extensive experience in commercial transactions, compliance, corporate governance and corporate management in listed resources companies. His appointment follows other recent high-calibre appointments to Kagara's leadership team in recent months.

'On behalf of Kagara, I extend my thanks to David Peterson for his significant contribution to the Company since it listed on the ASX in 1999,' Mr Day said.

'I also welcome Mark Hands as a member of Kagara's executive team and look forward to the Company benefiting from his knowledge and experience.'

As part of this executive transition, and reflecting Mr Peterson's extensive knowledge of the business, Mr Peterson has agreed to provide corporate advice to Kagara on a consultancy basis over the coming months.

About Kagara Limited:

Kagara Limited is an S&P ASX 200 Australian resources group and one of Australia's lower cost producers of zinc, copper, lead and nickel.

The Company's base metals operations centre on the Mt Garnet-Chillagoe region of north Queensland, with three underground mines, one open pit mine and three processing facilities and a substantial production profile targeting copper production of 23,000 tonnes in FY2011 and zinc production of 100,000 tonnes in

FY2012.

Production is also underway at the Lounge Lizard Nickel Project in Western Australia at a targeted nickel ore production rate of 50,000 tonnes per annum.

In addition, Kagara holds an extensive portfolio of high quality development and exploration assets, including the world-class Admiral Bay zinc-lead-silver-barite deposit in Western Australia, capable of delivering long term growth for the Company's shareholders well into the future.

Source:

Kagara Limited

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