

Cornerstone Capital Resources Inc. Announces Management Changes

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MOUNT PEARL, NEWFOUNDLAND -- ([Marketwire](#) - Dec. 30, 2011) - [Cornerstone Capital Resources Inc.](#) ("Cornerstone" or the "Company") (TSX VENTURE: CGP) (FRANKFURT: GWN) (BERLIN: GWN) (OTCBB: CTNXXF) today announced that the Company's current President, Brooke Macdonald, has also been appointed CEO effective January 1, 2012, replacing Glen H. McKay in that role. Mr. McKay will remain a director of and an advisor to Cornerstone.

In announcing the appointment, outgoing CEO and co-founder of Cornerstone, Glen H. McKay, said: "Since Brooke's appointment as President earlier this year (see news release dated February 24, 2011), he has been taking on increasing levels of responsibilities in Cornerstone and I believe it is now time for me to step aside and let the team we have built take the Company to the next level. I will continue to be actively involved with Cornerstone as a director and an advisor."

John Fleming, Cornerstone's Chairman, commented: "Glen H. McKay has held various executive and board positions with the Company since 1997, and helped provide the vision for the Company to expand internationally and to build a strong management team. Under his leadership, the Company expanded into Ecuador and Chile, and together with our 50% partner Thundermin Resources Inc. advanced the Little Deer Cu deposit to completion of a preliminary economic assessment (see news release dated November 1, 2011). In addition to our interest in Little Deer, Cornerstone now has several key properties with excellent potential including the Shyri property in Ecuador, in which [Intrepid Mines Ltd.](#) (TSX: IAU) (ASX: IAU) is currently earning a 60% interest. The Board wishes to thank Mr. McKay for his service as CEO and is pleased he will continue to serve as a non-executive director and to advise the Company on its strategic direction."

About Cornerstone

Cornerstone Capital Resources Inc. is a mineral exploration company based in Mount Pearl, Newfoundland and Labrador, Canada, with a diversified portfolio of projects in Ecuador, Chile, and Atlantic Canada, and a strong technical team that has proven its ability to identify, acquire and advance properties of merit. The company's business model is based on generating exploration projects whose subsequent development is funded primarily through joint venture partnerships. The company is well funded and commitments from JV partners constitute significant validation of the strength of Cornerstone's projects. Further information is available on Cornerstone's website: www.cornerstoneresources.com.

Investors can access and join the following Cornerstone social media channels:

Facebook (<http://www.facebook.com/cornerstoneresourcesinc>)

Twitter (http://twitter.com/Cornerstone_cgp)

YouTube channel (<http://www.youtube.com/user/CornerstoneResource>)

Flickr (<http://www.flickr.com/photos/cornerstoneresources>)

The link to a recent Corporate presentation is:

http://www.cornerstoneresources.com/i/pdf/Presentations_1111_CRICorporate.pdf

The link to a virtual tour of drilling at the Gama prospect, Shyri concession in Ecuador is:

<http://www.youtube.com/watch?v=Ne8XSfgLwIM>

Cautionary Notice:

This news release may contain 'Forward-Looking Statements' that involve risks and uncertainties, such as

statements of Cornerstone's plans, objectives, strategies, intentions and expectations. The words "potential," "anticipate," "forecast," "believe," "estimate," "expect," "may," "project," "plan," and similar expressions are intended to be among the statements that identify 'Forward-Looking Statements.' Although Cornerstone believes that its expectations reflected in these 'Forward-Looking Statements' are reasonable, such statements may involve unknown risks, uncertainties and other factors disclosed in our regulatory filings, viewed on the SEDAR website at www.sedar.com. For us, uncertainties arise from the behaviour of financial and metals markets, predicting natural geological phenomena and from numerous other matters of national, regional, and global scale, including those of an environmental, climatic, natural, political, economic, business, competitive, or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our Forward-Looking Statements. Although Cornerstone believes the facts and information contained in this news release to be as correct and current as possible, Cornerstone does not warrant or make any representation as to the accuracy, validity or completeness of any facts or information contained herein and these statements should not be relied upon as representing its views subsequent to the date of this news release. While Cornerstone anticipates that subsequent events may cause its views to change, it expressly disclaims any obligation to update the Forward-Looking Statements contained herein except where outcomes have varied materially from the original statements.

On Behalf of the Board,

Brooke Macdonald
President

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Contact Information

Investor Relations
Martti Kangas
North America toll-free: 1 (877) 277-8377
1 (647) 521-9261
communications@crigold.com

Investor Relations
Paul Benwell / Pat Cairns
North America toll-free: 1 (877) 277-8377
1 (514) 904-1333
communications@crigold.com

Cornerstone Capital Resources Inc.
1-877-277-8377
communications@crigold.com
www.cornerstoneresources.com

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