

Simba Gold Corp. Completes Ground Exploration Program, Miyove Gold Project, Rwanda

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VANCOUVER, Dec. 15, 2011 - [Simba Gold Corp.](#) (TSX VENTURE: SGD) (FRANKFURT: S7G) ("Simba" or the "Company") is pleased to announce that a comprehensive surface exploration program has been completed at its Miyove Gold Project in Rwanda, Africa.

The surface exploration program commenced on October 12th and continued until early December. The program consisted of extensive soil and rock sampling, a ground magnetic survey, and detailed geological mapping. A total of 1243 soil samples and 134 rocks samples were collected and a total of 100 line kilometres of ground magnetics were completed. The entire property was mapped in detail. All samples have been submitted to the lab for analysis; data is pending.

The results of the program will provide sufficient information for designing a drill program, to commence in 2012, which will assess the structural continuity of the various known gold zones.

The program was conducted by UTM Exploration Services Ltd. of Smithers, British Columbia under the direction of Richard Beck VP of UTM Exploration.

The Miyove Gold Project is being managed by A. Armitage, Ph.D., P.Geol. Dr. Armitage is a Director and the Senior Technical Advisor of Simba Gold, and is the Qualified Person, as defined by NI 43-101, for the Miyove Gold Project. Dr. Armitage has reviewed and approved the technical content of this news release.

Assays

Samples collected for soil and rock geochemistry are shipped to ALS Laboratory's (ALS) sample preparation facility in Mwanza Tanzania. Rock samples submitted to this lab are prepared for shipping by logging into the ALS system, prepared by drying, crush to appropriate particle size and representatively split to a smaller size for shipping. In the case of soil samples, samples are prepared by drying, sieved to the appropriate sample size and split to a smaller size for shipping. The prepped samples are shipped to the main North American laboratory in North Vancouver, BC for final pulverizing and analysis. Rock samples will be analyzed for gold by fire assay (FA) with an atomic absorption finish (AA) on 30 gram samples; all rock samples having more than 1,000 ppm gold will be re-assayed by FA and a gravimetric finish. Soil samples will be analyzed for gold by aqua regia digestion on a 15 gram sample; samples with a gold analysis over-limit will be reanalyzed by FA with an AA finish. In addition, each rock and soil sample is sent for multi-element analysis by the ICP-MS method.

About the Miyove Project

The Miyove Gold Project comprises 2,937 hectares and is located in the northern portion of Rwanda, approximately 65 kilometres from the capital city of Kigali. Infrastructure at the property includes excellent road access, water and commercial power access. The project consists of an exploration license issued by the Ministry of Forestry and Mines, in the Republic of Rwanda. The license (license 20/16/03/05) was originally issued August 10, 2006 and has been renewed until March 23, 2014.

The Miyove Gold Project is underlain by rocks of the Central African Mesoproterozoic aged Kibara Belt which extends in a north easterly direction from the eastern part of the Democratic Republic of Congo (DRC) through Rwanda, to the southern portion of Uganda. The Kibaran geology on the property consists of shale, siltstone, sandstone, and rare conglomerate units which have defined simple anticlinal and synclinal fold structures. Mineralization is associated with multiple NW-SE trending structures hosting gold-bearing quartz veins and stockworks. Associated wall rock alteration is comprised of kaolinization and iron oxidation.

The Miyove Project comprises three mineralized zones referred to as Karenda, Baradega and Masogwe, all of which lie along a northwest-southeast mineralized trend which extends for six kilometres. Three types of structurally controlled gold mineralization has been identified and includes, stringer-vein zones, silicified

(quartz) and ferruginous shales, and less frequently, quartz veins with varying amounts of iron oxides and hydroxides (in the weathering crust). The host rocks are commonly shale, and to a lesser extent, sandstones. A fourth type of gold mineralization has been identified on the property and includes alluvial and deluvial placers.

The gold deposit type being targeted on the Miyove Project is similar to the Twangiza Gold Mine (Banro Corporation) in South Kivu province, DRC which is also hosted in the Kibara belt. In the Twangiza deposit gold mineralization is hosted within mudstones, siltstones, greywackes and porphyries along the crest of a major anticlinal structure and limb-parallel structures. The Twangiza deposit contains Proven and Probable Oxide Mineral Reserves of 1.13 Moz of gold at 2.26 g/t. In addition the deposit contains a Measured and Indicated Oxide Resource of 1.3 Moz gold at 2.3 g/t and a Measured and Indicated Non-Oxide Resource of 4.3 Moz gold at 1.5 g/t (all reserve and resource numbers are NI 43-101 compliant and have been extracted from recent reports completed for Banro Corp. and are available at www.sedar.com).

To date in 2011, Simba has completed 2,300 metres of drilling on the property, focusing primarily on the Karenda zone. Highlights include:

- Hole MY-11-02: 24.69 m averaging 0.61 g/t gold, including 7.54 m averaging 1.12 g/t gold
- Hole MY-11-05: 5.58 m averaging 1.21 g/t gold, including 2.57 m averaging 2.15 g/t gold

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About Simba Gold Corp.

Simba Gold Corp. is an exploration company focused on the development of quality gold assets in Rwanda, Africa. Simba owns 12% of Rogi Mining Limited ("Rogi") and has an option to purchase up to 100% over five years. Rogi owns three properties in Rwanda, with the principal asset being the Miyove Gold Project which comprises 2,937 hectares over the largest historic gold-producing area in the country.

For additional information on Simba Gold Corp., please visit www.simbagoldcorp.com.

On behalf of the Board of Directors

Werner Ullman, President and CEO
Simba Gold Corp.

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Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Simba's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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