

# Simba Gold Corp. Appoints New Management

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VANCOUVER, Oct. 20, 2011 - [Simba Gold Corp.](#) (TSX VENTURE: SGD) (FRANKFURT: S7G) ("Simba" or the "Company") is pleased to announce the appointment of Werner Ullmann as President and Chief Executive Officer, effective immediately, following the resignation of Peter Miles from the Company.

## Werner Ullman

Mr. Ullmann, the founder of Simba Gold Corp., has over 10 years of experience in the commodity sector. He worked as analyst and fund manager of the Gold & Resources equity fund at DJE Kapital AG. Under his management, this fund was designated the best gold fund of 2003. Ullmann founded ERA Resources GmbH, a company specialising in portfolio consultation for commodity investments. Mr. Ullman is CEO and Chairman of Placer Gold International Corp. and Director of NZTZ Developments Ltd.

Simba Gold Corp. thanks Mr. Miles for his service.

The Company is also pleased to announce the appointment of Allan Armitage as Senior Technical Advisor. Mr. Armitage is a Director of Simba Gold Corp. as well as the Qualified Person as defined by NI 43-101 for the Miyove Gold Project.

## Allan Armitage, Ph.D., P.Geo

Mr. Armitage is geologist with over 20 years of experience in the mining and exploration industry and his appointment brings geological expertise to the board as the Company focuses on its Miyove gold project in Africa. He is currently a senior geologist with GeoVector Management Inc., which provides resource evaluation and estimation and project management for resource companies. Prior to his current position, Mr. Armitage served as vice president of exploration for both Uranium North Resources and Trix Minerals Corp., and has held senior positions for a number of mining exploration companies with properties in North and South America. His experience includes managing all geological and geophysical aspects of exploration including, the implementation of exploration and drilling programs, preparing technical reports and managing quality assurance on properties.

Mr. Armitage has a PhD in geology from the University of Western Ontario and is an active member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta. He is a Qualified Person, as defined by National Instrument 43-101, and has experience working in Canada, Mexico and Honduras.

"We are excited to have Mr. Ullmann take over as CEO and support our original vision of Simba Gold exploring and developing some of Rwanda's better known gold projects," said Simba's Chairman John Anderson. "As a founder of the company who was instrumental in financing and bringing the Rwandan gold projects into Simba, Mr. Ullmann's commitment and passion will serve our shareholders greatly under his direction. Having someone with Dr. Armitage's experience and ability to oversee the technical aspects of the project will ensure an efficient and methodical approach to our projects."

[Simba Gold Corp.](#) is an exploration company focused on the development of quality gold assets in Rwanda, Africa. Simba owns 12% of Rogi Mining Limited ("Rogi") and has an option to purchase up to 100% over five years. Rogi owns three properties in Rwanda, with the principal asset being the Miyove Gold Project which comprises 2,937 hectares over the largest historic gold-producing area in the country. Simba is currently planning surface exploration including detailed mapping, sampling and a geophysical survey to define drill targets.

On behalf of the Board of Directors

John Anderson, Chairman  
Simba Gold Corp.

### **Cautionary Statement Regarding Forward-Looking Information**

*Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond Simba's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.*

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