

Padbury Mining Ltd (ASX:PDY) Announced Board Appointments

20.12.2011 | [ABN Newswire](#)

09:31 AEST Dec 20, 2011 ABN Newswire (C) 2004-2011 Asia Business News PL. All Rights Reserved.

Perth, Australia (ABN Newswire) - Padbury Mining Ltd (ASX:PDY) is pleased to announce the appointment of Terry Quinn to the company Board of Directors.

Mr Quinn has accepted the role of Non-Executive Chairman, replacing Dr John Saunders, who tendered his resignation effective close of business today to take on a new position as Non-Executive Chairman of Padbury's wholly-owned subsidiary Midwest Infrastructure Pty Ltd.

Midwest Infrastructure holds the Midwest rail and Oakajee Port intellectual property (IP) purchased by Padbury from Yilgarn Infrastructure.

Dr Saunders' role will focus on the promotion of the IP, in particular its commercial modeling, to various interested parties as a potential means of contributing to a solution to the development of viable port and rail infrastructure to service the emerging mines of Western Australia's Mid West region.

Mr Quinn is Padbury's major shareholder and Managing Director of 30% joint venture partner Aurium Resources. He has 20 years experience in the retail and resources sectors and has had broad exposure and experience with overseas investors based in China, Malaysia and Indonesia.

Mr Quinn is a committee member of the WA Mining Club and an affiliate of the Securities Institute of Australia.

The Board thanks Dr Saunders for his contribution as Chairman over the past 18 months and looks forward to continuing working with him in his new role.

About Padbury Mining Limited:

Padbury Mining Limited (ASX:PDY) is a Perth-based, ASX-listed mineral exploration company focused on the development of its significant iron ore assets in Western Australia's Mid West region.

The company's flagship Peak Hill Iron Joint Venture is a highly prospective magnetite and hematite iron ore project located at Robison Range, about 450km north east of Geraldton.

The Company has a solid program of work planned to develop the Peak Hill project over the next three years, with production targeted for 2015-2016.

Source:

Padbury Mining Limited

Contact:

Gary Stokes
Managing Director
Padbury Mining Ltd
T: +61-8-6460-0250

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Die URL für diesen Artikel lautet:

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