

Platmin Confirms Final Date of TSX and JSE De-listings and Successful Completion of the Move of Domicile to Guernsey

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TORONTO, Dec. 16, 2011 - [Platmin Limited](#) (JSE: PLN) announced today that it has received confirmation from the Toronto Stock Exchange ('TSX') of its de-listing date. The Company's shares will be de-listed from the TSX effective as at the close of business on December 23, 2011.

The Company also confirms that the suspension of its listing on the JSE Limited ('JSE') will occur on December 23, 2011 and the last day for shareholders to trade the Company's shares on the JSE will be December 22, 2011.

The Company also confirms that on December 2, 2011, it filed the previously announced application for registration as a Guernsey company, and the continuance of its corporate residence from British Columbia, Canada to Guernsey became effective on December 9, 2011.

Following its de-listing from the TSX and the JSE, the Company will still be a reporting issuer in terms of the Ontario Securities Commission ('OSC') (the Province of Ontario being the primary jurisdiction in which the Company reports) and each other jurisdiction in Canada where it has that status. As such, it will remain subject to certain continuous and timely reporting obligations under applicable securities laws, including filing financial statements and material change reports. The Company intends to comply with such obligations to the extent so required.

As previously communicated, the Company has undertaken to The South African Reserve Bank ('SARB') and the JSE to pursue a re-listing of the Company's shares within 12 months or before January 3, 2013. The Company expects the re-listing of its shares to take place as soon as the regional consolidation has taken place and the metal production build up is further advanced.

About Platmin

Platmin explores for, develops and operates platinum group metals ('PGM') deposits in South Africa. The Company's principal current focus is the Pilanesberg Platinum Mine, which is building up to full production. In addition, the Company holds platinum interests on the eastern limb of the Bushveld Complex. Platinum's long term goal is to become a significant producer of PGMs.

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