

# Georox Announces Operational Update to the Drilling & Completion of Seven Wells

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KELOWNA, BC, Sept. 27, 2011 /[CNW](#)/ - [Georox Resources Inc.](#) ("Georox" or the "Corporation") (GXR: TSX-V; OF6A:FRA) is pleased to provide the following update with respect to its drilling activities relating to the Silverdale Lands near Lloydminster, Saskatchewan.

## **Sparky Non Channel Project**

Through its joint venture partner/operator, Georox has drilled and cased seven wells in the initial drilling program. A seventh well was added to the original six wells following the approval to reduce the drilling spacing unit for it. All seven wells have been completed, equipped and production has been tested and will be optimized over the next several weeks.

Gross production for the seven wells was 367 bopd for the week ending September 13, 2011 and Georox's 15% interest share is 55 bopd. Georox's total corporate production is approximately 100 bopd.

The Company has earned its 15% interest on the farm-out lands consisting of 1040 acres at a cost of \$600,000 following the completion of the wells.

## **General Petroleums Channel Project**

The joint venture partner in the second project has identified 14 to 18 potential drilling locations for horizontal oil wells in the Channel Project. The pooling of the Lands with an adjacent producer to form a larger area of common interest has been completed and will yield a pooled working interest of 6.9% to Georox in approximately 840 acres (the "pooled lands"). A 3D seismic program and interpretation has been completed on the pooled lands. The drilling of four horizontal wells is expected to commence in the later part of the fourth quarter of 2011 on the pooled lands. After an evaluation period, a further 14 horizontal wells could be drilled in 2012 on the pooled lands.

## **About Georox**

Georox is a Canadian natural resource company engaged in the acquisition, exploration and development of oil and gas properties in Western Canada. The Common Shares trade on the TSX Venture Exchange under the symbol GXR and on the Frankfurt Stock Exchange under the symbol OF6A.

## **Cautionary Statement:**

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*No stock exchange, securities commission or other regulatory authority has approved nor disapproved the information contained herein.*

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*This news release contains forward-looking statements relating to the future operations of the Corporation and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding future*

*plans and objectives of the Corporation, are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are exploration risks detailed from time to time in the filings made by the Corporation with securities regulations.*

*The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Georox. As a result, we cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release, and Georox does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.*

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