

Teck Recommends That Shareholders Reject “Mini-Tender Offer“ by TRC Capital

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Nov. 18, 2011) - [Teck Resources Limited](#) (TSX: TCK.A and TCK.B, NYSE: TCK) (“Teck”) has been notified of an unsolicited “mini-tender” offer by TRC Capital Corporation (“TRC”) to purchase up to 3.0 million Class B subordinate voting shares of Teck, representing approximately 0.5 percent of Teck’s outstanding Class B subordinate voting shares.

The offer price of \$35.90 represented a 4.85% discount to the closing price of Teck’s Class B subordinate voting shares on the Toronto Stock Exchange on November 9, 2011, the day prior to the date of the offer.

Teck recommends that shareholders NOT tender their Class B subordinate voting shares in response to TRC’s mini-tender offer. TRC’s mini-tender offer is subject to many conditions, including a financing condition and a condition that there shall not have occurred since November 9, 2011 a decrease in the price of Teck’s Class B subordinate voting shares, the Dow Jones Industrial Average, the S&P 500 Average or a number of other stock indices. Teck does not endorse TRC’s unsolicited mini-tender offer and is not associated with TRC, the mini-tender offer or the offer documentation. TRC has made many similar unsolicited mini-tender offers for shares of other companies. Mini-tender offers are designed to seek less than 5% of a company’s outstanding shares, thereby avoiding many disclosure and procedural requirements applicable to most bids under Canadian securities legislation.

Shareholders who are considering tendering their shares to TRC’s mini-tender offer are strongly urged to exercise caution with respect to TRC’s offer, obtain current market quotations for their Teck Class B subordinate voting shares, consult with their financial advisors and carefully examine TRC’s mini-tender offer.

The Canadian Securities Administrators (“CSA”) have expressed serious concerns about mini-tender offers such as the possibility that investors might tender to a mini-tender offer based upon a misunderstanding of the terms of the offer, including the per security price available under the offer relative to the market price of such securities. Comments from the CSA on mini-tenders can be found at:

<http://www.bcsc.bc.ca/policy.aspx?id=456>. The U.S. Securities and Exchange Commission has published investor tips regarding mini-tender offers on its website at: www.sec.gov/investor/pubs/minitend.htm.

According to TRC’s current offer documents, Teck shareholders who have already tendered their shares may withdraw their shares at any time before 12:01 a.m. (Toronto time) on December 9, 2011, by following the procedures described in the offer documents.

About Teck

Teck is a diversified resource company committed to responsible mining and mineral development with major business units focused on copper, steelmaking coal, zinc and energy. Headquartered in Vancouver, Canada, its shares are listed on the Toronto Stock Exchange under the symbols TCK.A and TCK.B and the New York Stock Exchange under the symbol TCK.

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