

QRS Capital Corp. Appoints Daniel Sorger to Board of Directors and Announces Grant of Options

31.08.2011 | [Marketwired](#)

THUNDER BAY, Aug. 31, 2011 - QRS Capital Corp. ("QRS" or the "Company") (TSX VENTURE: QRS) is pleased to announce the appointment of Daniel Sorger to the Company's Board of Directors, as Director, Corporate Development, effective immediately.

Mr. Sorger is a capital markets and advisory professional with experience financing and consulting to small, mid, and large-cap companies across a number of industries. He currently works as a corporate and business development consultant to several companies in the resource sector. Previously, Mr. Sorger was an Institutional Equities Salesperson covering accounts across Canada and the United States, most recently with RBC Capital Markets as Vice President from 2008 to 2011. Prior to becoming an Institutional Equity Salesperson in 2007, Mr. Sorger was an Associate Consultant with the international strategy management consulting firm Bain & Company. Mr. Sorger holds an Honours Business Administration degree from the Richard Ivey School of Business at the University of Western Ontario.

Mr. Sorger replaces David Seaman, who was a transitional Director from the CPC and we would like to thank David for his services to date.

John Seaman stated: "We are very pleased to welcome Daniel Sorger to QRS Capital's Board of Directors. Daniel has extensive professional experience across a variety of disciplines and I think he will make a great asset and addition to the Company."

Additionally, QRS announces that a total of 300,000 stock options to purchase common shares of the Company have been granted to directors, officers, consultants and employees. The options are exercisable at \$0.77 per share and expire on Aug 31, 2016. The grant is subject to regulatory approval.

About QRS Capital Corp.

QRS is a mineral exploration company that holds an 80% beneficial interest in the Judith Property which consists of six mining lots and concessions that cover a combined area of approximately 597.5 hectares located in the City of Aldama, Chihuahua State, Mexico and is entitled to 70% of any net profits from the Judith Property. QRS also holds an option to purchase the remaining 20% beneficial and legal interest in the Judith Property for a payment of US\$1.5 million before December 1, 2013. In the event QRS elects to exercise the option, a 20% interest in the Judith Property will vest in Norma Mines S.A. de C.V., a Mexican corporation that transferred its interests in the Judith Property to QRS pursuant to the terms of an Assignment, Assumption and Amending Agreement dated July 6, 2009, as amended. QRS is actively seeking additional exploration stage copper and gold targets in South America, particularly in Colombia, Brazil, Chile and Ecuador.

ON BEHALF OF THE BOARD OF DIRECTORS,

John Seaman
Chairman & CEO

Forward Looking Statements

This Company Press Release may contain certain "forward-looking" statements and information relating to the Company and the use of proceeds from the Offering that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitation, competitive factors, general economic conditions, customer relations, relationships with vendors and strategic partners, the interest rate environment, governmental regulation and

supervision, seasonality, technological change, changes in industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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<https://www.rohstoff-welt.de/news/116040--QRS-Capital-Corp.-Appoints-Daniel-Sorger-to-Board-of-Directors-and-Announces-Grant-of-Options.html>

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