

# QRS Reports High Grade Results from Sampling of Stockpiles at Judith Project, Mexico

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THUNDER BAY, June 15, 2011 - QRS Capital Corp. (the "Company") (TSX VENTURE: QRS) - Diego Benalcazar, President of QRS, is pleased to announce that thirty five samples were taken from ore stockpiles outside the old mine workings, proving the presence of enriched ore shoots at the main vein structure within the concession.

## Highlights:

- The company sampled the ore stock piles outside the Judith Mine which was worked in the past by the previous concession operator Mr. Francisco Soto.
- The resulting 35 samples were sent to ALS Chemex in Chihuahua to be prepared for multi-element analysis in its Canadian laboratory.
- The best silver grades returned between 112g and 345g per tonne with minor gold values.
- The values correspond to the ore shoot locations in the old underground workings, giving valuable information for further exploration of the area.

## Sampling of the Stockpiles

Prior to sending the bulk sample from the old Judith Mine to a milling plant, the company took thirty five samples both from the ore and stock piles at the same underground workings. Thirty one of these samples were taken from individual stock piles. Surface material was cleaned away to enable fresh samples to be taken, oversize material was rejected maintaining a constant material size between samples of less than 3cm. The samples were sealed on site and taken directly to the ALS Chemex facility in Chihuahua for splitting and preparation. The pulps (@ 80 mesh) were then sent to the ALS Chemex laboratory in Canada for analysis. The remaining four samples were taken directly from "in-situ" mineralized vein.

## Sample Results

SAMPLE DESCRIPTION	Au g/t	Ag g/t	Cu %	Fe %
C696560	0.019	345	0.111	3.11
C696563	0.129	116	0.074	2.24
C696564	0.33	134	0.32	2.67
C696565	0.423	192	0.386	3.8
C696566	0.223	119	0.069	2.1
C696571	0.022	203	0.587	3.59
C696572	0.034	213	0.731	4.22
C696573	0.02	110	0.261	4.75
C696579	0.076	104	0.085	2.77
C696581	0.024	191	0.316	2.94
C696583	0.017	166	0.315	4.53
C696587	0.024	112	0.35	4.64

The high grade material is found in ore shoots at the intersection of 180° and 070° trending structures in the mine. The same combination of structures can be found throughout the area of the concession and it is one of the targets for the exploration program to be carried out this year.

## Corporate Update

John Seaman, Chairman & CEO of QRS Capital comments, "We are actively pursuing additional properties in South America, particularly Chile and Colombia. We continue to carry out due diligence on large size and late stage Gold, Silver and Copper projects."

### **About Judith Project**

The Project comprises six mineral concessions covering 597.5 hectares. Recent work on the property has confirmed the presence of high grade ore shoots which appear to be related to multiphase intrusive episodes filling pre-existing faults. The main rock type in the area is a mixture of greywackes, phyllites and shales, probably representing a flysch type deposit with the presence of some turbidites. The rocks are highly deformed and contain trace fossils indicating a continental shelf environment. Greenschist grade alteration is present over the whole area with evidence of local superheated steam venting and possible breccia chimneys. Further exploration will help elucidate the model postulated for the area. At present, the model being used for the mineralization is that of a Carbonate Replacement Deposit (CRD), the most common type of economic deposit in the Chihuahua basin.

The above information has been prepared under the supervision of Pippa Jeffcock, a chartered geologist and fellow of the Geological Society of London, who is designated as a Qualified Person as defined by NI-43-101 with the ability and authority to verify the authenticity and validity of the data.

### **Quality Control and Assurance**

Samples are sealed on the property and driven directly to the ALS CHEMEX laboratory in Chihuahua, Mexico for preparation. Samples pulps of 80 mesh are shipped by ALS Chemex to its laboratory in Canada, for gold Fire Assay, silver and multi-element ICP analysis.

### **About QRS Capital Corp.**

QRS is a mineral exploration company that holds an 80% beneficial interest in the Judith Property which consists of six mining lots and concessions that cover a combined area of approximately 597.5 hectares located in the City of Aldama, Chihuahua State, Mexico and is entitled to 70% of any net profits from the Judith Property. QRS is actively seeking additional exploration stage copper and gold properties in South America, particularly in Colombia, Brazil, Peru, Chile and Ecuador.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

John Seaman  
Chairman & CEO

### **Forward Looking Statements**

*This Company Press Release may contain certain "forward-looking" statements and information relating to the Company that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to the Company's management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, competitive factors, general economic conditions, customer relations, and relationships with vendors and strategic partners, the interest rate environment, governmental regulation and supervision, seasonality, technological change, changes in industry practices and one-time events. Should any one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.*

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### **Contact Information**

Apex Capital Inc.  
Brett Allan

(416) 907-4148  
ballan@apexcap.ca  
www.qrscapital.com

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