

Orestone Begins Drilling on Captain Copper-Gold Porphyry Target

06.12.2011 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Dec. 6, 2011) - Orestone Mining Corp. (TSX VENTURE: ORS) is pleased to announce that the Company has commenced a core drilling program on the 100% owned Captain copper-gold porphyry project located 65 kilometers north of Fort St. James, British Columbia and approximately 30 kilometers south of the Mt. Milligan copper-gold deposit.

The drill program will focus on drill testing a large IP chargeability target to the west of past drilling; where hole 09-05 intersected highly potassic and sericite altered volcanics, intrusive and mineralized breccias, grading 0.21% copper and 0.35 g/t gold at the bottom of the hole at 137 meters.

The large IP chargeability target outlined measures 1-2 kilometers in width by 6 kilometers in total strike and wraps around a central magnetic high interpreted to be a potassic altered intrusive dyke. Within the survey area there are three separate IP chargeability anomalies that are flanked by magnetic high anomalies having widths of 1,000 meters or more that have yet to be fully outlined.

A total of 1,000 to 1,200 meters of drilling are planned in four holes on either side of the inferred intrusive.

The geophysical target is similar to the MBX zone at the Mt. Milligan copper-gold deposit located 30 kilometers to the north where proven and probable reserves of 482 Mt grading 0.20% copper and 0.39 g/t gold have been outlined (Terrane Metals Corp. NI 43-101 Technical Report October 2009) and are currently being developed by Thompson Creek Metals Company Inc.

Orestone believes the regional geochemical data, geophysical data and previous drilling success indicate the potential for a sizeable copper/gold porphyry discovery at the Captain Project. The Company has 30 sites approved for drilling on the Captain Project by the British Columbia Ministry of Energy and Mines.

Ross Zawada P. Geo. is a qualified person under the NI 43-101 guidelines and has reviewed the technical content of this news release.

Orestone Mining Corp. is a Canadian based company headquartered in Vancouver, British Columbia that controls a portfolio of gold and gold-copper exploration projects totaling more than 700 square kilometers.

ON BEHALF OF ORESTONE MINING CORP.

David Hottman
President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release. This news release has been prepared by management and no regulatory authority has approved or disapproved the information contained herein.

Contact Information

Orestone Mining Corp.
David Hottman
Corp. Comm
604-629-1929
604-629-1930 (FAX)

Orestone Mining Corp.
Mehran Bagherzadeh
Corp. Comm

604-629-1929
604-629-1930 (FAX)
info@orestone.ca
www.orestone.ca

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/115977--Orestone-Begins-Drilling-on-Captain-Copper-Gold-Porphyry-Target.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).