

Lakeland Resources Inc. Commences Phase II Drilling Program at Midas Gold Property, Wawa, Ontario

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VANCOUVER, Aug. 18, 2011 /CNW/ - [Lakeland Resources Inc.](#) (TSXv: LK) (the "Company" or "Lakeland") is pleased to report that crews have been mobilized to commence the follow-up drill program on the gold discoveries made at the Midas Property located near Wawa, Ontario, announced May 18, 2011.

The Phase II program will consist of approximately 1,500 metres of diamond drilling and will aim to further evaluate the M-16 and M-11 gold zones. Drilling will also be carried out on geophysical/geological targets defined by ground surveying that remain to be tested.

The Phase I drill program was completed in late March, 2011, and consisted of 5 shallow holes (M-11-01 to M-11-05) totalling 863 metres. Drilling was conducted to test targets identified by prospecting and I.P. (Induced Polarization) surveys which were carried out in late 2010 and early 2011.

The Phase I program resulted in the discovery of the M-16 and M-11 gold-bearing zones. Highlights included: 4.7 metres of 5.92 g/t Au; including 8.88 g/t Au over 2.6 metres and 12.07 g/t Au over 0.8 metres in drill hole M-11-04 (M-16 zone) and 4.61 g/t Au over 2.0 metres in drill hole M-11-01 (M-11 zone).

Interpretation from the very limited drilling to date suggests that the gold mineralization in both the M-16 and M-11 zones is structurally controlled. In the M-16 zone, gold mineralization occurs in a deformed, folded, fractured and altered iron formation with cross cutting quartz carbonate tourmaline pyrite veins. The highest value of 12.07 g/t gold was returned from 0.8 metres of altered silica - sulphide facies iron formation. The M-11 zone, located approximately 20 metres to the south of the M-16 zone, consists of quartz carbonate pyrite altered mafic volcanic rocks with gold mineralization up to 4.61 g/t over a core length of 2.0 metres. Both zones remain open in strike direction and at depth, the deepest intercept to date being approximately 50 metres vertically below surface.

The Midas Property is situated within the Michipicoten Greenstone belt and consists of 10 claims (107 claim units) covering 1,712 hectares approximately 50 kilometres northeast of Wawa, Ontario. The property is road accessible.

The Michipicoten Greenstone belt is home to several past-producing gold mines including the Renabie Mine (more than one million ounces produced) as well as [Richmont Mines](#) (TSX: RIC) currently producing Island Gold Mine. The increase in the price of gold over the last several years has heightened exploration activity within the belt. The most important historic and current producers within the Michipicoten belt are high-grade, vein-hosted, underground operations. With the higher gold prices, lower-grade, open pit deposits have also recently been targeted. Exploration by Prodigy Gold (TSXv: PDG) at their Magino Project has outlined an Indicated Resource of 1.9 million ounces of gold within wide zones of lower grade mineralization (51.6M tonnes at 1.16 g/t Au) adjacent to a past-producing underground mine. A recently completed Preliminary Economic Assessment for the Magino Project indicated robust economics. Lakeland's Midas Property is located approximately 20 kilometres southeast of the Magino Project as well as Richmont's Island Gold Mine.

NI 43-101 Disclosure

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the Company by Robert Duess, P.Geo., a Qualified Person.

About Lakeland Resources Inc.

Lakeland Resources Inc. is a publicly traded mineral exploration company focused on creating shareholder wealth through the discovery of new gold deposits with a 100% focus on Canadian assets principally in Ontario. Lakeland aims to create value through the drill bit and build a successful mineral exploration

company by combining technical knowledge, a motivated management team and board, strong and clear messaging and supportive investors.

Lakeland has 19,472,878 shares outstanding and a cash position of C\$1M. The Company's common shares trade on the TSX Venture Exchange under the symbol "LK."

For more information, please visit the corporate website at www.lakelandresources.com

On Behalf of the Board of Directors [Lakeland Resources Inc.](http://www.lakelandresources.com)

"Jonathan Armes"

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward looking statements in this news release include that the company will complete a Phase II drilling program that will consist of approximately 1,500 metres of diamond drilling, that drilling will aim to further evaluate the M-16 and M-11 gold zones and that drilling will also be carried out on geophysical/geological targets defined by ground surveying that remain to be tested.

It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. Risks and uncertainties include economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Factors that could cause actual results to differ materially may include misinterpretation of data; that we may not be able to get equipment or labour as we need it; that we may not be able to raise sufficient funds to complete our intended exploration and development; that our applications to drill may be denied; that weather, logistical problems or hazards may prevent us from exploration; that equipment may not work as well as expected; that analysis of data may not be possible accurately and at depth; that results which we or others have found in any particular location are not necessarily indicative of larger areas of our properties; that we may not complete environmental programs in a timely manner or at all; that market prices may not justify commercial production costs; and that despite encouraging data there may be no commercially exploitable mineralization on our properties. Readers should refer to the risk disclosures outlined in the Company's Management Discussion & Analysis of its audited financial statements filed with the British Columbia Securities Commission.

For further information:

[Lakeland Resources Inc.](http://www.lakelandresources.com)

Jonathan Armes, President, CEO and Director

Cell: 416.708.0243

Ph: 604.681.1568

TF: 1.877.377.6222

Email: james@lakelandresources.com

Web: www.lakelandresources.com

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