

Ringbolt Ventures Ltd. Filing Financial Statements For The Fiscal Year Ended May 31, 2011 After Due Date

03.10.2011 | [vom Unternehmen](#)

VANCOUVER, BRITISH COLUMBIA -- [Ringbolt Ventures Ltd.](#) (the "Company" or "Ringbolt"), (TSX VENTURE: RBV) (OTCQX: RNGTF) (FRANKFURT: 3OZ) will not be able to file its annual financial statements for the fiscal year ended May 31, 2011 and its MD&A by the filing deadline of September 28, 2011 and as a result will be in default of its obligations under National Instrument 51-102 Continuous Disclosure Obligations.

The Company is encountering some difficulties in completing its consolidated financial statements because of the crossborder tax issues in relation to a US optionee in the process of earning an interest in the Company's US development property. The Company expects to complete and file its financial statements on or before November 28, 2011.

The Company intends to satisfy the alternative information guidelines set out National Policy 12 – 203 Cease Trade Orders for Continuous Disclosure Default by filing bi-weekly Default Status Reports, as required, until such time as the financial statements and MD&A are file.

The Company advises that there are no insolvency proceedings to which the Company is subject and there is no material information concerning the affairs of the Company that has not been generally disclosed.

The Company has requested from the applicable Canadian securities regulators that a management cease trade order related to the Company's securities be imposed against some or all of the persons who have been directors, officers or insiders of the Company. If granted, such an order would not generally affect the ability of persons who have not been directors, officers or insiders of the Company to trade the Company's securities.

Canadian securities regulators may impose an order that all trading in securities of the Company cease, either permanently, or for such period as is specified in the order, if the Company does not file its audited annual financial statements and MD&A by November 28, 2011. The Company further acknowledges that an issuer cease trade order may be imposed prior to November 28, 2011 if the Company fails to file its bi-weekly Default Status Reports on time.

Ringbolt Ventures Ltd. - please visit www.ringboltventures.com or contact Investor Relations Toll Free at (1-866-944-8674).

On behalf of the Board of Directors

Simon Tam
President and Director

Disclaimer and Cautionary Statement Regarding Forward-Looking Information

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction.

All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ

materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. The Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Investors should not place undue reliance on forward-looking statements.

Ringbolt Ventures Ltd. seeks safe harbor.

Ringbolt Ventures Ltd.
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