

Global Nickel Investments NL: Gold Focus Expanded with New Auger Drill Holes and BLEG Sampling

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Sydney - [Global Nickel Investments NL](#) (ASX:GNI) are pleased to announce that a new auger drilling programme starts today on the Company's Jutson Rocks Greenstone Belt ('JRGB') to follow up on anomalous areas of gold.

A programme of 240 samples will be collected by auger drilling with closer-spaced drill holes as a follow up from the previously successful auger drilling programme conducted in October this year which used wider spacing. The programme is designed to infill areas which defined gold anomalies from the earlier auger drilling programme and to extend the areas which were open to the North and to the South. Samples will be collected every 50 metres on lines spaced 250 metres apart. This will give a coverage area of 50m x 125m which should allow the Company to refine future drill programmes (refer to Figure 1 from the link at the bottom of the release).

BLEG Sampling Significantly Expanded

The Company's recent Bulk Leach Extractable Gold ('BLEG') programme, which identified gold anomalism to the South of the JRGB, covered an area believed to be only 10% of the total area potentially hosting gold anomalism.

The Company has therefore planned further BLEG sampling to explore previously unexplored regions of the belt with a total of 165 BLEG samples to be collected on a 500m x 500 m pattern. This programme will assist the Company to define areas worthy of follow up (refer to Figure 2 from the link at the bottom of the release). The 30-35km long and 5-8km wide 'structural corridor' which has been defined by Global Nickel remains the focus of this programme. Once this programme is completed, the Company will have BLEG sampled approximately 60% of the area within that corridor. The remaining area will be covered in the future as part of a phased exploration programme. Managing Director Lia Darby commented; 'The Company is very pleased with the success it has achieved with BLEG sampling and auger drilling in finding gold anomalism worthy of substantial follow-up. The Company will soon have rotary air-blast drilling and auger drilling operating on the JRGB at the same time, which demonstrates our growing confidence in the belt's gold prospectivity.

See figures here:

<http://media.abnnewswire.net/media/en/docs/70924-ASX-GNI-570559.pdf>

About Global Nickel Investments NL:

Global Nickel Investments NL (ASX:GNI) is a Sydney-based exploration and investment company that manages mineral and mining assets in Australia and New Zealand. The Company's is currently developing the Jutson Rocks Gold and Nickel project and the Mt Cornell Gold and Nickel project in Western Australia. The Company is also developing the Round Hill Gold Mine and the Longwoods Tops Igneous Complex Platinum project in New Zealand.

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