Cream Minerals Reports In-Fill Drill Results for Once Bocas North, Nuevo Milenio Silver-Gold Project

06.12.2011 | Marketwired

VANCOUVER, 12/06/11 - Cream Minerals Ltd. (TSX VENTURE: CMA) (OTCBB: CRMXF) (FRANKFURT: DFL) ('Cream' or the 'Company') is pleased to announce in-fill drill results for the Once Bocas North Zone at Nuevo Milenio. OBN 02-11 tested the up dip section of the mineralized zone defined by DDH 09-06 intersecting a broad zone 18 metres wide returning good values including 118.8 g/t Ag and 9.240 g/t Au over 2 metres. The mineralization contained within Once Bocas North comprises 15.6 million ounces silver equivalent of Nuevo Milenio's 54.6 million ounce silver equivalent Inferred Mineral Resource. The December 2008 NI 43-101 Technical Report employed a cut-off grade of approximately 131 g/t silver equivalent. In-fill drilling of Once Bocas North is one aspect of the 20,292 metre diamond drill program completed in early October at the 100% owned Nuevo Milenio Silver-Gold Project, Nayarit State, Mexico. Nuevo Milenio covers a low sulphidation, epithermal precious metal prospect containing silver-gold mineralization in quartz vein quartz stock work zones hosted within a collapsed caldera.

Once Bocas North

Once Bocas North is a broad moderate to intense hydrothermal alteration zone which hosts numerous well developed quartz veins and associated quartz stock work. The zone has an indicated width of 100 metres and an indicated strike length of 1,000 metres of which 300 metres were drill tested during the 2011 drill program. Intersected quartz veins confirm continuity over a strike length of approximately 420 metres. In addition two holes were drilled approximately 520 metres and 600 metres to the southeast of OBN 03-11 however they did not cut the zone. Heavy rains did not allow access to the desired drill sites.

Nuevo Milenio contains a NI 43-101 compliant Inferred Mineral Resource of 54.6 million ounces silver equivalent at an average grade of 251 g/t silver and 1.660 g/t gold. Prices employed at the time of the report were USD$10.28 silver and USD$816.09 gold. For complete details of the Inferred Mineral Resource see Table - Revised NI 43-101 Report, dated December 24, 2008, in this news release.

Results for four exploration drill holes on Once Bocas South are presented below.

HIGHLIGHTS OF THE DRILL RESULTS

Highlights include significant drill intersections (intersections are drill widths, true widths are 50% to 70% of drill intersected width depending on drill inclination).

OBN 02-11

56.48 g/t Ag and 1.234 g/t Au 18 metres, 55.18 g/t Ag and 1.707g/t Au over 12 metres, 69.35 g/t Ag and 4.656 g/t Au over 4 metres, and 118.8 g/t Ag and 9.240 g/t Au over 2 metres.

ASSAY RESULTS

OBN 01-11 was drilled at 220, -50 with the objective of testing the down dip extension of the mineralized zone cut by drill hole DDH 09-03 and DDH 06-03 in 2006. The hole did not intersect the zone from DDH 09-06 suggesting it may have been drilled in the FW of a fault identified in 2006.

OBN 02-11 tested the up dip section of the mineralized zone of defined by DDH 09-06. A fault intersected at the collar of the hole is interpreted as being the same fault cut by DDH 09-06.

Description OBN 02-11	Sample Number	From Metres	To Metres	Width Metres	Ag g/t	Au g/t
	2465	24.00	26.00	2.00	1.90	less than 0.005
Qtz Stock work	2466	26.00	28.00	2.00	31.90	0.343
	2467	28.00	30.00	2.00	2.00	0.010
Qtz Stock work	2468	40.50	42.50	2.00	69.90	0.245
Qtz Stock work	2469	42.50	44.50	2.00	43.50	0.236
Qtz Stock work	2470	44.50	46.50	2.00	47.60	0.382
Qtz Stock work	2471	46.50	48.50	2.00	76.20	0.412
Qtz Stock work	2472	48.50	50.50	2.00	59.20	0.241
Qtz Stock work	2473	50.50	52.50	2.00	51.50	0.255
Qtz Stock work	2474	52.50	54.50	2.00	5.50	0.022
Qtz Stock work	2475	54.50	56.50	2.00	19.90	0.071
quartz vein	2476	56.50	58.50	2.00	118.80	9.240
Stock work, broken	2466	26.00	28.00	2.00	31.90	0.343
Weighted average	2468-76	40.50	58.50	18.00	54.68	1.234
including	2468-73	40.50	52.50	12.00	57.98	0.295
including	2471-76	46.50	58.50	12.00	55.183	1.707
including	2471-73	46.50	52.50	6.00	62.30	0.303
including	2475-76	54.5	56.5	4.00	69.35	4.656
including	2476	56.50	58.50	2.00	118.8	9.240

OBN 03-11 is located in the same section as DDH 07-03 (abandoned), DDH 07A-03 (drill bit lodged) and DDH 08-03 (a wide zone of faulting). This drill hole intersected significant fault structures along with a 10 metre wide quartz zone. Structural considerations suggest that this zone is part of the Mina Crucero zone which was located to the NW and is not part of Once Bocas North.

Description OBN 03-11	Sample Number	From Metres	To Metres	Width Metres	Ag g/t	Au g/t
Stock work	2491	66.50	68.50	2.00	10.90	0.013
Stock work	2492	68.50	70.50	2.00	45.60	0.082
breccia 50% qtz	2493	70.50	72.50	2.00	6.90	0.041
Stock work	2494	72.50	74.50	2.00	12.40	0.056
Stock work	2495	74.50	76.50	2.00	17.50	0.039
weighted average	2491 - 95	66.5	76.50	10.00	18.66	0.046
including	2492	68.50	70.50	2.00	45.60	0.082

SUMMARY

In-fill drill results and geological mapping on the Once Bocas North zone have extended the strike length by 120 metres for a total strike length of 420 metres to the NW with good continuity of the structure. Faulting including multiple fault structures remains a challenge to drill testing Once Bocas North as was the case in 2002 and 2003. Similar to the drill results of Dos Hornos 1, Dos Hornos 2 and Veta Tomas drill holes that intersected faults showed low to nominal assay values as can be seen in OBN 01-11. However OBN 02-11 which tested the up dip section of the mineralized zone defined by DDH 09-06 intersected a broad zone 18 metres wide returning good values including 118.8 g/t Ag and 9.240 g/t Au over 2 metres. This suggests the possibility of good mineralization above and below fault zones.

The intersection of OBN 03-11 appears to be on strike with Mina Crucero which is located 140 metres to the NW. This zone was identified and explored by an old incline cutting up to three metres of quartz veining in a cross-cut dating back to Colonial times located along the apparent trace of Once Bocas North. Old, shallow trenches appear to follow the trace of the Minera Crucero zone northwesterly.

Revised NI 43-101 Report, dated December 24, 2008 by F. Holcapek, P. Eng.

Dos Hornos (U/G)	Width m	Tonnes	Ag g/t	Au g/t	Ag oz	Au oz
Dos Hornos Segment 1	4.70	1,173,901.56	165.34	1.500	6,552,238.85	59,400.00
Dos Hornos Segment 2	4.06	746,528.32	201.95	1.770	4,847,215.70	42,390.25
Veta Tomas	5.09	1,246,162.50	351.19	1.280	14,070,467.48	51,344.17
Once Bocas	2.42	1,921,162.50	252.59	1.920	15,602,012.74	118,347.79
Total		5,087,754.88	251.09	1.660	41,071,934.77	271,482.21

Tonnes: 5,088,000 Ag: 251.09 g/t, Au: 1.660 g/t. Ag: 41,072,000 oz, Au: 271,500 oz.
Silver Equivalent (Gold-Silver price Ratio = 50:1): 54,647,000 oz (In-Situ).

Metal prices employed were USD$10.28 per ounce Ag and USD$816.09 per ounce Au.
A cut-off grade of US$45.00 per tonne or 131g/t Ag equivalent was used.

Mr. Ferdinand Holcapek, P. Eng., Director and Administrator General, Cream Minerals De Mexico, SA de

CV, supervises exploration programs on the Nuevo Milenio Project. He is responsible for all technical reporting and is the Company's 'Qualified Person' for the purpose of National Instrument NI 43-101.

Samples are prepared in the Preparatory Laboratory of Inspectorate in Durango, Durango. In addition to the in-house check assaying, Cream Minerals De Mexico instructed Inspectorate to take approximately 20 % (1 sample out of 5) as marked on the sample shipping paper and take a split from the prepared samples. All samples are shipped to the Inspectorate Laboratory in Reno, Nevada. The check samples are shipped to the Steward Group's Preparation Lab in Zacatecas for shipping to their main Laboratory in Kamloops, B.C. for assaying. All samples are assayed using Inspectorates Genx 30 31 Element Package Au&Ag/FA/AA plus 29 elements ICP-AES Scan by aqua regia digestion & Hg by CVAA. The Steward Group uses their equivalent to the Genx 30 package of Inspectorate for assaying.

Cream Minerals is a silver-gold exploration company. The Company's flag ship project is the Nuevo Milenio silver-gold project in Nayarit State Mexico. To learn more about Cream Minerals please click here www.creamminerals.com

To view the Map associated with this release, visit the following link:
http://media3.marketwire.com/docs/cma126_F1.pdf

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U.S. 20-F Registration: 000-29870

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https://www.rohstoff-welt.de/news/115809--Cream-Minerals-Reports-In-Fill-Drill-Results-for-Once-Bocas-North-Nuevo-Milenio-Silver-Gold-Project.html

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