

Adamus Resources - November 2011 Pictorial Update

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PERTH, Western Australia, Dec. 5, 2011 /CNW/ - During November, [Adamus Resources](#) (Adamus) reported that shareholders voted overwhelmingly in favour of the merger with Endeavour Mining Corporation on 28 November 2011. The company's Annual General Meeting was also held on 28 November 2011.

OPERATIONS

- Mining during the month focussed on Salman South 1A along with Salman North 1A and 1B. Tonnes mined during November were above forecast with additional tonnes added to ROM stockpiles.
- Stone pitching and gravel sheeting on Access Road Phase II commenced. Bush clearing and road construction of Access Road Phase 3 continues.
- Raising of tailing storage facility north embankment nearing completion.
- Explosives magazine construction completed and fencing underway.
- Salman Village construction progressed well with 90% of residential buildings completed. Resettlement remains on target for mid December 2011.

EXPLORATION

- Salman oxide reverse circulation drill program well underway with 36 out of 43 holes completed for total metres of 2,978.
- Auger soil sampling commenced on Hotopo and Salman prospecting licences.
- Following positive drill results from Nfutu prospect (6kms west of the plantsite), released in October 2011, further infill and extension drilling is planned with pad preparation underway.

CORPORATE

- The Scheme Meeting was held on 28 November 2011. Adamus shareholders voted in favour of the scheme of arrangement. The meeting results were consistent with the unanimous recommendation made by the Adamus directors and follow the approval by Endeavour shareholders of the merger resolution considered by them at a meeting of Endeavour shareholders, held on 25 November 2011. The Federal Court of Australia subsequently approved the merger on 2 December 2011.

ADAMUS RESOURCES LIMITED

(signed)
Mark Connelly, Managing Director/CEO

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