

Great Basin Gold Announces Webcast Presentation at the JTVIR Conference, November 30

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VANCOUVER, British Columbia, Nov. 29, 2011 /PRNewswire/ -- Great Basin Gold Ltd. ('Great Basin Gold' or the 'Company')

announced today that Ferdi Dippenaar, President and CEO, will be presenting at the John Tumazos Very Independent Research ('JTVIR') Conference on **Wednesday, November 30, 2011, at 10:00 am (Eastern Time)**. An audio webcast of the presentation will be available on Great Basin Gold's website at <http://www.greatbasingold.com> within the Investor Relations Events section, or on the JTVIR website though: <http://www.wsw.com/webcast/vir8/>

For additional details on Great Basin Gold Ltd. and its gold properties, please visit the Company's website at www.grtbasin.com or contact Investor Services:

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No regulatory authority has approved or disapproved the information contained in this news release.

ABOUT GREAT BASIN GOLD

Great Basin Gold

is a mining company engaged in the exploration and development of gold properties. The Company is currently focused on bringing two mines into production in the world's two richest gold regions. The Hollister gold mine is located on the Carlin Trend in Nevada, USA and the Burnstone gold mine, is located in the Witwatersrand goldfield of South Africa.

This release includes certain statements that may be deemed 'forward-looking statements'. All statements in this release, other than statements of historical facts, that address possible future commercial production, reserve potential, exploration drilling results, development, feasibility or exploitation activities and events or developments that Great Basin Gold expects to occur are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for metals, exploration and test-mining successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, geopolitical uncertainty, changes in

government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's annual Form 40-F filing with the United States Securities and Exchange Commission and its home jurisdiction filings that are available at www.sedar.com.

Great Basin Gold Ltd.

Web site: <http://www.grtbasin.com/>

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